

# A note on SHoF's Women-in-Finance data 2024

We have collected data on faculty and PhD students from the websites of 133 academic institutions in 20 countries.<sup>1</sup> The data is from the fourth quarter of 2024 and covers 6,156 researchers.

It has become increasingly common for institutions to present PhD students and part-time teachers on their websites. As a consequence, the average researcher in our sample has become less senior over time, which, in turn, affects the proportion of female researchers. In total, female researchers make up 22.3 percent in 2024 compared to 20.3 percent in 2021, an increase of 2.0 percentage points. However, for tenure-track positions, the corresponding figures are 19.4 and 18.7 percent, respectively, an increase of only 0.7 percentage points.

Table 1 shows that the female representation varies across countries, ranging from over 35 percent in Australia to zero percent in Cyprus. It is also noteworthy that US researchers make up about half of the sample.

*Table 1. Summary statistics for the 20 countries in the sample.*

COUNTRY	Number of Institutions	Number of Researchers			Female Fraction	
		Male	Female	All	in %	Rank
Australia	3	131	72	203	35.5	1
Austria	2	32	7	39	17.9	16
Canada	4	141	53	194	27.3	4
China	7	254	47	301	15.6	19
Cyprus	1	6	0	6	0.0	20
Denmark	2	82	17	99	17.2	17
Finland	1	29	7	36	19.4	14
France	6	140	33	173	19.1	15
Germany	5	91	24	115	20.9	11
India	1	15	6	21	28.6	3
Italy	2	120	42	162	25.9	5
Netherlands	4	176	53	229	23.1	9
Norway	2	73	23	96	24.0	8
Portugal	1	22	6	28	21.4	10
Singapore	3	84	22	106	20.8	12
Spain	4	133	27	160	16.9	18
Sweden	3	77	25	102	24.5	7
Switzerland	6	156	52	208	25.0	6
United Kingdom	12	452	189	641	29.5	2
United States of America	64	2,569	668	3,237	20.6	13
<b>Total</b>	<b>133</b>	<b>4,782</b>	<b>1,374</b>	<b>6,156</b>	<b>22.3</b>	

All 6,156 researchers are sorted into one of the following hierarchical levels: (1) Professor, (2) Associate Professor, (3) Assistant Professor, (4) Lecturer, (5) Research Fellow, and (6) Research Associate. Some institutions and countries have their own non-standard terminology to name the positions of their researchers, sometimes with multiple terms for the same hierarchical level. We determine the hierarchical level from the information available on the institutions' websites, see Table 2 for examples.

<sup>1</sup> Our universe is the global top 100 and European top 50 research institutions according to the UT Dallas Business School Ranking based on publications in the JF, JFE, and RFS in 2018–2020.

Table 2. Illustration of the hierarchical taxonomy

<b>Position</b>	<b>Examples</b>
1) Professor	<ul style="list-style-type: none"> <li>• (Full) Professor</li> <li>• Head of Department</li> <li>• Chair in ...</li> </ul>
2) Associate Professor	<ul style="list-style-type: none"> <li>• Associate Professor</li> <li>• Reader (United Kingdom)</li> <li>• “Außerordentlicher Universitätsprofessor” (Austria)</li> <li>• Senior Lecturer (United Kingdom)</li> </ul>
3) Assistant Professor	<ul style="list-style-type: none"> <li>• Assistant Professor</li> <li>• Senior Lecturer (Australia)</li> <li>• Lecturer (Australia)</li> <li>• Lecturer (United Kingdom)</li> <li>• “Universitetslektor” (Sweden)</li> </ul>
4) Lecturer	<ul style="list-style-type: none"> <li>• Lecturer</li> <li>• Teaching Fellow</li> <li>• Teaching Professor (United States)</li> </ul>
5) Research Fellow	<ul style="list-style-type: none"> <li>• Research Fellow</li> <li>• Post-Doc</li> <li>• Clinical Faculty</li> <li>• Adjunct Faculty</li> <li>• Visiting Faculty</li> <li>• Emeritus Faculty</li> <li>• Affiliate Faculty</li> <li>• Professor of Practice</li> </ul>
6) Research Associate	<ul style="list-style-type: none"> <li>• Research Associate</li> <li>• Research Assistant</li> <li>• PhD Fellow</li> <li>• PhD Student/Candidate</li> <li>• Doctoral Student/Candidate</li> <li>• Research/Graduate Student</li> </ul>

Table 3 shows that there are fewer women in senior positions, such as professors (13.6%), compared to junior positions, such as assistant professors (28.0%) and research associates (35.1%). The latter group includes PhD students.

Table 3. Summary statistics for the six hierarchical levels

<b>POSITION</b>	<b>Number of Researchers</b>			<b>Female Fraction</b>
	<b>Male</b>	<b>Female</b>	<b>All</b>	
Professor	1,084	169	1 253	13.6
Associate Professor	620	152	772	19.7
Assistant Professor	606	236	842	28.0
<b>Subtotal (tenure-track positions)</b>	<b>2,310</b>	<b>557</b>	<b>2,867</b>	<b>19.4</b>
Lecturer	507	153	660	23.2
Research Fellow	1,115	203	1,318	15.4
Research Associate	851	460	1,311	35.1
<b>Total</b>	<b>4,783</b>	<b>1,373</b>	<b>6,156</b>	<b>22.3</b>

Table 4 presents the number of researchers at different hierarchical levels for each of the 20 countries.

Table 4. Number of researchers at different hierarchical levels for 20 countries (in alphabetical order)

POSITION	Australia				Austria				Canada				China				Cyprus			
	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac
Professor	20	5	25	20.0%	8	1	9	11.1%	33	7	40	17.5%	44	4	48	8.3%	2	0	2	0.0%
Associate Professor	26	11	37	29.7%	2	1	3	33.3%	31	3	34	8.8%	58	14	72	19.4%	2	0	2	0.0%
Assistant Professor	51	23	74	31.1%	2	0	2	0.0%	21	11	32	34.4%	56	11	67	16.4%	1	0	1	0.0%
Lecturer	4	7	11	63.6%	1	0	1	0.0%	12	8	20	40.0%	22	7	29	24.1%	0	0	0	
Research Fellow	8	3	11	27.3%	6	2	8	25.0%	21	4	25	16.0%	70	10	80	12.5%	1	0	1	0.0%
Research Associate	22	23	45	51.1%	13	3	16	18.8%	23	20	43	46.5%	4	1	5	20.0%	0	0	0	
<b>Total</b>	<b>131</b>	<b>72</b>	<b>203</b>	<b>35.5%</b>	<b>32</b>	<b>7</b>	<b>39</b>	<b>17.9%</b>	<b>141</b>	<b>53</b>	<b>194</b>	<b>27.3%</b>	<b>254</b>	<b>47</b>	<b>301</b>	<b>15.6%</b>	<b>6</b>	<b>0</b>	<b>6</b>	<b>0.0%</b>
POSITION	Denmark				Finland				France				Germany				India			
	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac
Professor	22	1	23	4.3%	5	0	5	0.0%	43	10	53	18.9%	41	6	47	12.8%	2	0	2	0.0%
Associate Professor	13	5	18	27.8%	8	0	8	0.0%	31	5	36	13.9%	3	1	4	25.0%	2	0	2	0.0%
Assistant Professor	8	7	15	46.7%	1	0	1	0.0%	15	3	18	16.7%	7	2	9	22.2%	2	1	3	33.3%
Lecturer	1	0	1	0.0%	1	0	1	0.0%	5	2	7	28.6%	1	0	1	0.0%	0	0	0	
Research Fellow	19	2	21	9.5%	5	2	7	28.6%	26	1	27	3.7%	9	1	10	10.0%	2	0	2	0.0%
Research Associate	19	2	21	9.5%	9	5	14	35.7%	20	12	32	37.5%	30	14	44	31.8%	7	5	12	41.7%
<b>Total</b>	<b>82</b>	<b>17</b>	<b>99</b>	<b>17.2%</b>	<b>29</b>	<b>7</b>	<b>36</b>	<b>19.4%</b>	<b>140</b>	<b>33</b>	<b>173</b>	<b>19.1%</b>	<b>91</b>	<b>24</b>	<b>115</b>	<b>20.9%</b>	<b>15</b>	<b>6</b>	<b>21</b>	<b>28.6%</b>
POSITION	Italy				Netherlands				Norway				Portugal				Singapore			
	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac
Professor	19	1	20	5.0%	44	2	46	4.3%	14	1	15	6.7%	1	0	1	0.0%	10	2	12	16.7%
Associate Professor	20	5	25	20.0%	35	12	47	25.5%	20	6	26	23.1%	4	1	5	20.0%	22	4	26	15.4%
Assistant Professor	9	4	13	30.8%	29	10	39	25.6%	13	5	18	27.8%	7	4	11	36.4%	16	4	20	20.0%
Lecturer	7	6	13	46.2%	19	3	22	13.6%	4	0	4	0.0%	0	0	0		14	6	20	30.0%
Research Fellow	53	21	74	28.4%	6	2	8	25.0%	14	3	17	17.6%	2	0	2	0.0%	22	6	28	21.4%
Research Associate	12	5	17	29.4%	43	24	67	35.8%	8	8	16	50.0%	8	1	9	11.1%	0	0	0	
<b>Total</b>	<b>120</b>	<b>42</b>	<b>162</b>	<b>25.9%</b>	<b>176</b>	<b>53</b>	<b>229</b>	<b>23.1%</b>	<b>73</b>	<b>23</b>	<b>96</b>	<b>24.0%</b>	<b>22</b>	<b>6</b>	<b>28</b>	<b>21.4%</b>	<b>84</b>	<b>22</b>	<b>106</b>	<b>20.8%</b>
POSITION	Spain				Sweden				Switzerland				UK				USA			
	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac
Professor	22	4	26	15.4%	19	3	22	13.6%	40	3	43	7.0%	121	26	147	17.7%	574	93	667	13.9%
Associate Professor	18	4	22	18.2%	8	2	10	20.0%	11	3	14	21.4%	71	29	100	29.0%	235	46	281	16.4%
Assistant Professor	7	2	9	22.2%	13	7	20	35.0%	3	5	8	62.5%	49	38	87	43.7%	296	99	395	25.1%
Lecturer	15	3	18	16.7%	4	1	5	20.0%	14	1	15	6.7%	34	18	52	34.6%	349	91	440	20.7%
Research Fellow	65	7	72	9.7%	13	0	13	0.0%	17	11	28	39.3%	78	15	93	16.1%	678	113	791	14.3%
Research Associate	6	7	13	53.8%	20	12	32	37.5%	71	29	100	29.0%	99	63	162	38.9%	437	226	663	34.1%
<b>Total</b>	<b>133</b>	<b>27</b>	<b>160</b>	<b>16.9%</b>	<b>77</b>	<b>25</b>	<b>102</b>	<b>24.5%</b>	<b>156</b>	<b>52</b>	<b>208</b>	<b>25.0%</b>	<b>452</b>	<b>189</b>	<b>641</b>	<b>29.5%</b>	<b>2 569</b>	<b>668</b>	<b>3 237</b>	<b>20.6%</b>

*The 133 institutions in our sample, their 155 sub-entities, and the 226 webpages that constitute our data sources.*

Main Entity	Sub Entity(s)	URL(s)
Aalto University	Kauppariikokoulu	<a href="https://www.aalto.fi/en/department-of-finance/people-at-the-department-of-finance">https://www.aalto.fi/en/department-of-finance/people-at-the-department-of-finance</a>
Arizona State University	Department of Finance, W.P. Carey School of Business	<a href="https://wpcarey.asu.edu/people/departments/finance">https://wpcarey.asu.edu/people/departments/finance</a>
BI Norwegian Business School	Institutt for finans	<a href="https://www.bi.edu/research/find-department/department-of-finance/people/">https://www.bi.edu/research/find-department/department-of-finance/people/</a>
Bocconi University	Dipartimento di Finanza	<a href="https://finance.unibocconi.eu/people">https://finance.unibocconi.eu/people</a>
Bocconi University	Dipartimento di Finanza	<a href="https://www.unibocconi.it/en/programs/phd/phd-economics-and-finance/current-phd-students-economics-finance">https://www.unibocconi.it/en/programs/phd/phd-economics-and-finance/current-phd-students-economics-finance</a>
Bocconi University	Scuola di Direzione Aziendale (SDA)	<a href="https://www.sdabocconi.it/en/faculty-research/faculty-knowledge/finance">https://www.sdabocconi.it/en/faculty-research/faculty-knowledge/finance</a>
Boston College	Finance Department, Wallace E. Carroll School of Management	<a href="https://www.bc.edu/content/bc-web/schools/carroll-school/academic-departments/finance.html">https://www.bc.edu/content/bc-web/schools/carroll-school/academic-departments/finance.html</a>
Boston College	Finance Department, Wallace E. Carroll School of Management	<a href="https://www.bc.edu/content/bc-web/schools/carroll-school/graduate/phd-programs/phd-finance.html#currentstudents">https://www.bc.edu/content/bc-web/schools/carroll-school/graduate/phd-programs/phd-finance.html#currentstudents</a>
Boston University	Department of Finance, Questrom School of Business	<a href="https://www.bu.edu/questrom/faculty/academic-departments/finance/">https://www.bu.edu/questrom/faculty/academic-departments/finance/</a>
Brigham Young University	Marriott School of Business	<a href="https://marriott.byu.edu/directory/departmental/#dept-22">https://marriott.byu.edu/directory/departmental/#dept-22</a>
Carnegie Mellon University	Tepper School of Business Administration	<a href="https://www.cmu.edu/tepper/faculty-and-research/faculty-by-area/finance.html">https://www.cmu.edu/tepper/faculty-and-research/faculty-by-area/finance.html</a>
Carnegie Mellon University	Tepper School of Business Administration	<a href="https://www.cmu.edu/tepper/programs/phd/program/student-profiles/index.html">https://www.cmu.edu/tepper/programs/phd/program/student-profiles/index.html</a>
Chinese University of Hong Kong (CUHK)	Department of Finance, Faculty of Business Administration	<a href="https://www.bschool.cuhk.edu.hk/departments/finance/#full-time-faculty">https://www.bschool.cuhk.edu.hk/departments/finance/#full-time-faculty</a>
Chinese University of Hong Kong (CUHK)	Department of Finance, Faculty of Business Administration	<a href="https://www.bschool.cuhk.edu.hk/departments/finance/#adjunct-visiting-faculty">https://www.bschool.cuhk.edu.hk/departments/finance/#adjunct-visiting-faculty</a>
City University London	Faculty of Finance, Bayes Business School	<a href="https://www.bayes.city.ac.uk/faculties-and-research/students?faculty=Faculty%20of%20Finance">https://www.bayes.city.ac.uk/faculties-and-research/students?faculty=Faculty%20of%20Finance</a>
City University London	Faculty of Finance, Bayes Business School	<a href="https://www.bayes.city.ac.uk/faculties-and-research/experts?faculty=Faculty%20of%20Finance&amp;department=Faculty%20of%20Finance">https://www.bayes.city.ac.uk/faculties-and-research/experts?faculty=Faculty%20of%20Finance&amp;department=Faculty%20of%20Finance</a>
City University of Hong Kong	Department of Economics and Finance	<a href="https://www.cb.cityu.edu.hk/ef/people/academic/finance/">https://www.cb.cityu.edu.hk/ef/people/academic/finance/</a>
City University of New York (CUNY)	Department of Economics, Graduate Center	<a href="https://www.gc.cuny.edu/economics/fields-study/financial-economics">https://www.gc.cuny.edu/economics/fields-study/financial-economics</a>
City University of New York (CUNY)	Zicklin School of Business, Baruch College	<a href="https://zicklin.baruch.cuny.edu/academic-programs/doctoral/current-student-profiles/">https://zicklin.baruch.cuny.edu/academic-programs/doctoral/current-student-profiles/</a>
City University of New York (CUNY)	Zicklin School of Business, Baruch College	<a href="https://zicklin.baruch.cuny.edu/faculty-research/academic-departments/economics-finance/faculty/">https://zicklin.baruch.cuny.edu/faculty-research/academic-departments/economics-finance/faculty/</a>
Columbia University	Department of Economics, School of Arts and Sciences	<a href="https://econ.columbia.edu/finance/">https://econ.columbia.edu/finance/</a>
Columbia University	Finance and Economics Department, Graduate School of Business	<a href="https://academics.business.columbia.edu/phd/finance/current-students">https://academics.business.columbia.edu/phd/finance/current-students</a>
Columbia University	Finance and Economics Department, Graduate School of Business	<a href="https://business.columbia.edu/faculty/divisions/finance/faculty">https://business.columbia.edu/faculty/divisions/finance/faculty</a>
Columbia University	Finance and Economics Department, Graduate School of Business	<a href="https://business.columbia.edu/faculty/divisions/finance/other-affiliates">https://business.columbia.edu/faculty/divisions/finance/other-affiliates</a>
Copenhagen Business School	Department of Finance	<a href="https://www.cbs.dk/en/research/departments-and-centres/department-of-finance/faculty">https://www.cbs.dk/en/research/departments-and-centres/department-of-finance/faculty</a>
Copenhagen Business School	Department of Finance	<a href="https://www.cbs.dk/en/research/departments-and-centres/department-of-finance/staff?tid_i18n%5B%5D=599">https://www.cbs.dk/en/research/departments-and-centres/department-of-finance/staff?tid_i18n%5B%5D=599</a>
Cornell University	Johnson Graduate School of Management	<a href="https://business.cornell.edu/faculty-research/areas/finance/">https://business.cornell.edu/faculty-research/areas/finance/</a>
Cornell University	Johnson Graduate School of Management	<a href="https://www.johnson.cornell.edu/programs/phd-program/current-students/">https://www.johnson.cornell.edu/programs/phd-program/current-students/</a>
Dartmouth College	Tuck School of Business	<a href="https://www.tuck.dartmouth.edu/faculty/academic-groups/finance">https://www.tuck.dartmouth.edu/faculty/academic-groups/finance</a>
Dartmouth College	Economics Department	<a href="https://economics.dartmouth.edu/research/faculty-field">https://economics.dartmouth.edu/research/faculty-field</a>
Drexel University	Department of Finance, LeBow College of Business	<a href="https://www.lebow.drexel.edu/faculty-research/schools-and-academic-departments/finance/faculty">https://www.lebow.drexel.edu/faculty-research/schools-and-academic-departments/finance/faculty</a>
Drexel University	Department of Finance, LeBow College of Business	<a href="https://www.lebow.drexel.edu/faculty-research/schools-and-academic-departments/finance/phd-students">https://www.lebow.drexel.edu/faculty-research/schools-and-academic-departments/finance/phd-students</a>
Duke University	Department of Economics	<a href="https://econ.duke.edu/df/about">https://econ.duke.edu/df/about</a>
Duke University	Finance Area, Fuqua School of Business	<a href="https://areas.fuqua.duke.edu/finance/">https://areas.fuqua.duke.edu/finance/</a>
Duke University	Finance Area, Fuqua School of Business	<a href="https://areas.fuqua.duke.edu/finance/phd-overview/current-phd-students/">https://areas.fuqua.duke.edu/finance/phd-overview/current-phd-students/</a>
EDHEC	Département Comptabilité, Droit, Finance et Économie	<a href="https://www.edhec.edu/en/research-and-faculty/departments/data-science-economics-and-finance/professors">https://www.edhec.edu/en/research-and-faculty/departments/data-science-economics-and-finance/professors</a>
Emory University	Goizueta Business School	<a href="https://goizueta.emory.edu/faculty/finance">https://goizueta.emory.edu/faculty/finance</a>
Emory University	Goizueta Business School	<a href="https://goizueta.emory.edu/phd/academics/finance">https://goizueta.emory.edu/phd/academics/finance</a>
Erasmus University	Department of Finance, Rotterdam School of Management	<a href="https://www.rsm.nl/faculty-research/departments/finance/faculty/#erim-mis-affiliates-filter-form">https://www.rsm.nl/faculty-research/departments/finance/faculty/#erim-mis-affiliates-filter-form</a>
Erasmus University	Erasmus School of Economics	<a href="https://www.eur.nl/en/ese/department-business-economics/finance/people">https://www.eur.nl/en/ese/department-business-economics/finance/people</a>
ESSEC	ESSEC Business School	<a href="https://faculty.essec.edu/?pagenum=1&amp;=&amp;type=cv&amp;filter%5Bdepartment-en%5D%5B%5D=Finance">https://faculty.essec.edu/?pagenum=1&amp;=&amp;type=cv&amp;filter%5Bdepartment-en%5D%5B%5D=Finance</a>
ESSEC	ESSEC Business School	<a href="https://www.essec.edu/en/program/phd-en/phd-program/student-profiles/finance/">https://www.essec.edu/en/program/phd-en/phd-program/student-profiles/finance/</a>
Frankfurt School of Finance and Management	Finance Department	<a href="https://www.frankfurt-school.de/home/research/departments/finance">https://www.frankfurt-school.de/home/research/departments/finance</a>
Frankfurt School of Finance and Management	Finance Department	<a href="https://www.frankfurt-school.de/home/research/doctoral-students">https://www.frankfurt-school.de/home/research/doctoral-students</a>
Georgetown University	McDonough School of Business	<a href="https://msb.georgetown.edu/faculty-research/finance/#faculty">https://msb.georgetown.edu/faculty-research/finance/#faculty</a>
Georgia Institute of Technology	Scheller College of Business	<a href="https://www.scheller.gatech.edu/academics-research/finance/index.html">https://www.scheller.gatech.edu/academics-research/finance/index.html</a>
Georgia State University	Department of Finance, J. Mack Robinson College of Business	<a href="https://robinson.gsu.edu/directory/?wpv_aux_current_post_id=329&amp;wpv_view_count=326-TCPID329&amp;wpv_department=finance">https://robinson.gsu.edu/directory/?wpv_aux_current_post_id=329&amp;wpv_view_count=326-TCPID329&amp;wpv_department=finance</a>
Goethe-University of Frankfurt	Abteilung Finanzen, Fachbereich Wirtschaftswissenschaft	<a href="https://www.wiwi.uni-frankfurt.de/en/departments/finance/home.html">https://www.wiwi.uni-frankfurt.de/en/departments/finance/home.html</a>
Harvard University	Department of Economics	<a href="https://economics.harvard.edu/people/economic-fields/financial-economics">https://economics.harvard.edu/people/economic-fields/financial-economics</a>
Harvard University	Finance Unit, Harvard Business School	<a href="https://www.hbs.edu/faculty/units/finance/Pages/doctoral.aspx">https://www.hbs.edu/faculty/units/finance/Pages/doctoral.aspx</a>
Harvard University	Finance Unit, Harvard Business School	<a href="https://www.hbs.edu/faculty/units/finance/Pages/faculty.aspx">https://www.hbs.edu/faculty/units/finance/Pages/faculty.aspx</a>
HEC Paris	Département de Finance et Économie	<a href="https://www.hec.edu/en/doctoral-program/hec-community/phd-student-directory/phd-student/all/finance">https://www.hec.edu/en/doctoral-program/hec-community/phd-student-directory/phd-student/all/finance</a>
HEC Paris	Département de Finance et Économie	<a href="https://www.hec.edu/en/faculty-research/faculty-directory/faculty-member/all/faculty/finance">https://www.hec.edu/en/faculty-research/faculty-directory/faculty-member/all/faculty/finance</a>
Hong Kong Polytechnic University	Faculty of Business	<a href="https://www.polyu.edu.hk/af/people/academic-staff_finance-and-financial-services/">https://www.polyu.edu.hk/af/people/academic-staff_finance-and-financial-services/</a>
Hong Kong University of Science and Technology	Department of Finance, Business School	<a href="https://fina.hkust.edu.hk/faculty/directory">https://fina.hkust.edu.hk/faculty/directory</a>
Humboldt University at Berlin	Institut für Finance, Wirtschaftswissenschaftliche Fakultät	<a href="https://www.wiwi.hu-berlin.de/en/Professorships/bwl/finance">https://www.wiwi.hu-berlin.de/en/Professorships/bwl/finance</a>
IE University	IE Business School	<a href="https://www.ie.edu/business-school/faculty-and-research/faculty/?ACADEMIC_AREA=29472">https://www.ie.edu/business-school/faculty-and-research/faculty/?ACADEMIC_AREA=29472</a>
Imperial College London	Business School	<a href="https://www.imperial.ac.uk/business-school/faculty-research/academic-areas/finance/people/">https://www.imperial.ac.uk/business-school/faculty-research/academic-areas/finance/people/</a>
Imperial College London	Business School	<a href="https://www.imperial.ac.uk/business-school/faculty-research/academic-areas/finance/people/finance-phd-students/">https://www.imperial.ac.uk/business-school/faculty-research/academic-areas/finance/people/finance-phd-students/</a>
Indian School of Business	Indian School of Business	<a href="https://www.isb.edu/en/research-thought-leadership/faculty/faculty-directory.html">https://www.isb.edu/en/research-thought-leadership/faculty/faculty-directory.html</a>

*The 133 institutions in our sample, their 155 sub-entities, and the 226 webpages that constitute our data sources.*

Main Entity	Sub Entity(s)	URL(s)
Indian School of Business	Indian School of Business	<a href="https://www.isb.edu/en/study-isb/doctoral-studies/fellow-programme-management/student-profiles.html">https://www.isb.edu/en/study-isb/doctoral-studies/fellow-programme-management/student-profiles.html</a>
Indiana University at Bloomington	Department of Finance, Kelley School of Business	<a href="https://kelley.iu.edu/faculty-research/departments/finance/phd/current-students/index.html">https://kelley.iu.edu/faculty-research/departments/finance/phd/current-students/index.html</a>
Indiana University at Bloomington	Department of Finance, Kelley School of Business	<a href="https://kelley.iu.edu/faculty-research/faculty-directory/index.html?department=27&amp;classification=0&amp;searchText=">https://kelley.iu.edu/faculty-research/faculty-directory/index.html?department=27&amp;classification=0&amp;searchText=</a>
INSEAD	INSEAD	<a href="https://www.insead.edu/faculty-research/academic-areas/finance">https://www.insead.edu/faculty-research/academic-areas/finance</a>
Johns Hopkins University	Carey Business School	<a href="https://carey.jhu.edu/faculty/faculty-directory?discipline%5B81%5D=81">https://carey.jhu.edu/faculty/faculty-directory?discipline%5B81%5D=81</a>
Johns Hopkins University	Department of Economics	<a href="https://krieger.jhu.edu/financial-economics/people/">https://krieger.jhu.edu/financial-economics/people/</a>
Kings College London	Department of Accounting & Financial Management, King's Business School	<a href="https://www.kcl.ac.uk/business/research/departments/accounting-financial-management">https://www.kcl.ac.uk/business/research/departments/accounting-financial-management</a>
Kings College London	Department of Banking and Finance, King's Business School	<a href="https://www.kcl.ac.uk/business/research/departments/banking-finance">https://www.kcl.ac.uk/business/research/departments/banking-finance</a>
Lancaster University	Department of Accounting and Finance, Management School	<a href="https://www.lancaster.ac.uk/lums/our-departments/accounting-and-finance/people">https://www.lancaster.ac.uk/lums/our-departments/accounting-and-finance/people</a>
London Business School (LBS)	London Business School (LBS)	<a href="https://www.london.edu/faculty-and-research/finance/faculty-profiles#sort=%40profilesurname%20ascending">https://www.london.edu/faculty-and-research/finance/faculty-profiles#sort=%40profilesurname%20ascending</a>
London Business School (LBS)	London Business School (LBS)	<a href="https://www.london.edu/phd/profiles#sort=relevancy&amp;f.programme=[PhD%20in%20Finance]">https://www.london.edu/phd/profiles#sort=relevancy&amp;f.programme=[PhD%20in%20Finance]</a>
London School of Economics and Political Science	Finance Department	<a href="https://www.lse.ac.uk/finance/people">https://www.lse.ac.uk/finance/people</a>
Massachusetts Institute of Technology	Sloan School of Management	<a href="https://mitsloan.mit.edu/faculty/academic-groups/finance/faculty">https://mitsloan.mit.edu/faculty/academic-groups/finance/faculty</a>
Massachusetts Institute of Technology	Sloan School of Management	<a href="https://mitsloan.mit.edu/faculty/academic-groups/finance/phd-students">https://mitsloan.mit.edu/faculty/academic-groups/finance/phd-students</a>
McGill University	Department of Economics	<a href="https://www.mcgill.ca/economics/people/field_mprofile_research_areas/Finance">https://www.mcgill.ca/economics/people/field_mprofile_research_areas/Finance</a>
McGill University	Desautels Faculty of Management	<a href="https://www.mcgill.ca/desautels/people/field_mprofile_areas/Finance">https://www.mcgill.ca/desautels/people/field_mprofile_areas/Finance</a>
Michigan State University	Department of Finance, Eli Broad Graduate School of Management	<a href="https://broad.msu.edu/directory/?q=&amp;expertise=0&amp;program=0&amp;department=4&amp;employment%5B%5D=1&amp;Submit=Search">https://broad.msu.edu/directory/?q=&amp;expertise=0&amp;program=0&amp;department=4&amp;employment%5B%5D=1&amp;Submit=Search</a>
Monash University	Department of Banking and Finance, Monash Business School	<a href="https://www.monash.edu/business/banking-and-finance/our-people/staff-directory">https://www.monash.edu/business/banking-and-finance/our-people/staff-directory</a>
Monash University	Department of Banking and Finance, Monash Business School	<a href="https://www.monash.edu/business/research/our-researchers/graduate-research-students-and-supervisors?queries_degree_query_posted=1&amp;queries_degree_query=Banking+and+Finance">https://www.monash.edu/business/research/our-researchers/graduate-research-students-and-supervisors?queries_degree_query_posted=1&amp;queries_degree_query=Banking+and+Finance</a>
Nanyang Technological University	Division of Banking and Finance, Nanyang Business School	<a href="https://www.ntu.edu.sg/business/academic-divisions/banking-finance/our-faculty">https://www.ntu.edu.sg/business/academic-divisions/banking-finance/our-faculty</a>
National University of Singapore (NUS)	Business School	<a href="https://bizfaculty.nus.edu.sg/faculty-directory/page/2/?dept=3">https://bizfaculty.nus.edu.sg/faculty-directory/page/2/?dept=3</a>
New York University	Finance Department, Stern School of Business	<a href="https://www.stern.nyu.edu/experience-stern/about/departments-centers-initiatives/academic-departments/finance/academic-programs/phd-overview/list-of-students">https://www.stern.nyu.edu/experience-stern/about/departments-centers-initiatives/academic-departments/finance/academic-programs/phd-overview/list-of-students</a>
New York University	Finance Department, Stern School of Business	<a href="https://www.stern.nyu.edu/experience-stern/about/departments-centers-initiatives/academic-departments/finance/faculty-staff/adjunct-faculty">https://www.stern.nyu.edu/experience-stern/about/departments-centers-initiatives/academic-departments/finance/faculty-staff/adjunct-faculty</a>
New York University	Finance Department, Stern School of Business	<a href="https://www.stern.nyu.edu/experience-stern/about/departments-centers-initiatives/academic-departments/finance/faculty-staff/affiliated-faculty">https://www.stern.nyu.edu/experience-stern/about/departments-centers-initiatives/academic-departments/finance/faculty-staff/affiliated-faculty</a>
New York University	Finance Department, Stern School of Business	<a href="https://www.stern.nyu.edu/experience-stern/about/departments-centers-initiatives/academic-departments/finance/faculty-staff/emeritus-faculty">https://www.stern.nyu.edu/experience-stern/about/departments-centers-initiatives/academic-departments/finance/faculty-staff/emeritus-faculty</a>
New York University	Finance Department, Stern School of Business	<a href="https://www.stern.nyu.edu/experience-stern/about/departments-centers-initiatives/academic-departments/finance/faculty-staff/full-time-faculty#mpcf">https://www.stern.nyu.edu/experience-stern/about/departments-centers-initiatives/academic-departments/finance/faculty-staff/full-time-faculty#mpcf</a>
Northeastern University	D'Amore-McKim School of Business	<a href="https://damore-mckim.northeastern.edu/group/finance/members/">https://damore-mckim.northeastern.edu/group/finance/members/</a>
Northwestern University	Department of Finance, Kellogg Graduate School of Management	<a href="https://www.kellogg.northwestern.edu/doctoral/academicexperience/current_students.aspx">https://www.kellogg.northwestern.edu/doctoral/academicexperience/current_students.aspx</a>
Northwestern University	Department of Finance, Kellogg Graduate School of Management	<a href="https://www.kellogg.northwestern.edu/faculty/faculty_directory.aspx?dept=88F70AD8-480D-47A5-B842-2554E2166F90#dir=page1">https://www.kellogg.northwestern.edu/faculty/faculty_directory.aspx?dept=88F70AD8-480D-47A5-B842-2554E2166F90#dir=page1</a>
Norwegian School of Economics (NHH)	Institutt for finans	<a href="https://www.nhh.no/en/departments/finance/Employees/">https://www.nhh.no/en/departments/finance/Employees/</a>
NOVA University Lisbon	School of Business and Economics	<a href="https://www2.novasbe.unl.pt/en/finance/people">https://www2.novasbe.unl.pt/en/finance/people</a>
NOVA University Lisbon	School of Business and Economics	<a href="https://www2.novasbe.unl.pt/en/programs/phds/phd-in-economics-finance/phd-students">https://www2.novasbe.unl.pt/en/programs/phds/phd-in-economics-finance/phd-students</a>
Ohio State University	Department of Finance, Fisher College of Business	<a href="https://fisher.osu.edu/directory?department=228&amp;expertise=All&amp;type=faculty_member">https://fisher.osu.edu/directory?department=228&amp;expertise=All&amp;type=faculty_member</a>
Ohio State University	Department of Finance, Fisher College of Business	<a href="https://fisher.osu.edu/directory?department=228&amp;expertise=All&amp;type=phd_member">https://fisher.osu.edu/directory?department=228&amp;expertise=All&amp;type=phd_member</a>
Peking University, Guanghua	Department of Finance, Guanghua School of Management	<a href="https://en.gsm.pku.edu.cn/finance/Faculty_Directory.htm">https://en.gsm.pku.edu.cn/finance/Faculty_Directory.htm</a>
Pennsylvania State University at University Park	Finance Department, Smeal College of Business Administration	<a href="https://www.smeal.psu.edu/finance/people/faculty/">https://www.smeal.psu.edu/finance/people/faculty/</a>
Pennsylvania State University at University Park	Finance Department, Smeal College of Business Administration	<a href="https://www.smeal.psu.edu/finance/people/phdstud/">https://www.smeal.psu.edu/finance/people/phdstud/</a>
Pompeu Fabra University	Barcelona School of Management	<a href="https://www.bsm.upf.edu/en/faculty-research/faculty">https://www.bsm.upf.edu/en/faculty-research/faculty</a>
Princeton University	Bendheim Center for Finance, Department of Economics	<a href="https://bcf.princeton.edu/people/#filters-set">https://bcf.princeton.edu/people/#filters-set</a>
Purdue University	Mitchell E. Daniels, Jr. School of Business	<a href="https://business.purdue.edu/directory/view.php?search=FacArea&amp;FacAreaList=55">https://business.purdue.edu/directory/view.php?search=FacArea&amp;FacAreaList=55</a>
Purdue University	Mitchell E. Daniels, Jr. School of Business	<a href="https://business.purdue.edu/students/home.php?a=174">https://business.purdue.edu/students/home.php?a=174</a>
Queen's University - Canada	Economics Department	<a href="https://www.econ.queensu.ca/research/research-areas/financial-economics">https://www.econ.queensu.ca/research/research-areas/financial-economics</a>
Queen's University - Canada	School of Business	<a href="https://smith.queensu.ca/faculty_and_research/faculty.php">https://smith.queensu.ca/faculty_and_research/faculty.php</a>
Rice University	Jesse H. Jones Graduate School of Management	<a href="https://business.rice.edu/faculty-research/research/finance">https://business.rice.edu/faculty-research/research/finance</a>
Rice University	Jesse H. Jones Graduate School of Management	<a href="https://business.rice.edu/our-programs/phd-business/meet-current-students">https://business.rice.edu/our-programs/phd-business/meet-current-students</a>
Singapore Management University	Lee Kong Chian School of Business	<a href="https://faculty.smu.edu.sg/?faculty%5BrefinementList%5D%5Bschool%5D%5B0%5D=Lee%20Kong%20Chian%20School%20of%20Business&amp;faculty%5BhierarchicalMenu%5D%5BResearcharea.lv0%5D%5B0%5D=Lee%20Kong%20Chian%20School%20of%20Business&amp;faculty%5BhierarchicalMenu%5D%5BResearcharea.lv0%5D%5B1%5D=Finance">https://faculty.smu.edu.sg/?faculty%5BrefinementList%5D%5Bschool%5D%5B0%5D=Lee%20Kong%20Chian%20School%20of%20Business&amp;faculty%5BhierarchicalMenu%5D%5BResearcharea.lv0%5D%5B0%5D=Lee%20Kong%20Chian%20School%20of%20Business&amp;faculty%5BhierarchicalMenu%5D%5BResearcharea.lv0%5D%5B1%5D=Finance</a>
Stanford University	Department of Economics	<a href="https://economics.stanford.edu/research/financial-economics">https://economics.stanford.edu/research/financial-economics</a>
Stanford University	Graduate School of Business	<a href="https://www.gsb.stanford.edu/faculty-research/faculty/academic-areas/finance">https://www.gsb.stanford.edu/faculty-research/faculty/academic-areas/finance</a>
Stanford University	Graduate School of Business	<a href="https://www.gsb.stanford.edu/programs/phd/academic-experience/students">https://www.gsb.stanford.edu/programs/phd/academic-experience/students</a>
State University of New York (SUNY) at Buffalo	Department of Financial and Managerial Economics, School of Management	<a href="https://management.buffalo.edu/degree-programs/phd-in-management/program/finance/current-students.html">https://management.buffalo.edu/degree-programs/phd-in-management/program/finance/current-students.html</a>
State University of New York (SUNY) at Buffalo	Department of Financial and Managerial Economics, School of Management	<a href="https://management.buffalo.edu/faculty/academic-departments/finance/faculty.html">https://management.buffalo.edu/faculty/academic-departments/finance/faculty.html</a>
Stockholm School of Economics (SSE)	Department of Finance	<a href="https://www.hhs.se/en/Research/Departments/DF/people/">https://www.hhs.se/en/Research/Departments/DF/people/</a>
Stockholm University	Företagsekonomiska institutionen	<a href="https://www.su.se/english/research/research-subjects/business-administration/finance">https://www.su.se/english/research/research-subjects/business-administration/finance</a>
Stockholm University	Nationalekonomiska institutionen	<a href="https://www.su.se/english/research/research-subjects/economics/finance">https://www.su.se/english/research/research-subjects/economics/finance</a>
Swiss Federal Institute of Technology in Lausanne	Collège du Management de la Technologie	<a href="https://www.epfl.ch/schools/cdm/college-of-management-of-technology/faculty/">https://www.epfl.ch/schools/cdm/college-of-management-of-technology/faculty/</a>
Swiss Federal Institute of Technology in Lausanne	Collège du Management de la Technologie	<a href="https://www.epfl.ch/schools/cdm/college-of-management-of-technology/research/swiss-finance-institute/faculty-members/">https://www.epfl.ch/schools/cdm/college-of-management-of-technology/research/swiss-finance-institute/faculty-members/</a>
Technical University of Munich (TUM)	Fakultät für Wirtschaftswissenschaften	<a href="https://www.mgt.tum.de/faculty-research/academic-departments/finance-accounting">https://www.mgt.tum.de/faculty-research/academic-departments/finance-accounting</a>
Temple University	Fox School of Business and Management	<a href="https://www.fox.temple.edu/faculty-research/academic-areas/finance/faculty">https://www.fox.temple.edu/faculty-research/academic-areas/finance/faculty</a>

*The 133 institutions in our sample, their 155 sub-entities, and the 226 webpages that constitute our data sources.*

Main Entity	Sub Entity(s)	URL(s)
Texas A&M University at College Station	Department of Finance, Mays Business School	<a href="https://mays.tamu.edu/directory/?department=1&amp;office=0&amp;center=0&amp;type=&amp;fullname=">https://mays.tamu.edu/directory/?department=1&amp;office=0&amp;center=0&amp;type=&amp;fullname=</a>
Tilburg University	School of Economics and Management	<a href="https://www.tilburguniversity.edu/about/schools/economics-and-management/organization/departments/finance/faculty">https://www.tilburguniversity.edu/about/schools/economics-and-management/organization/departments/finance/faculty</a>
Tilburg University	School of Economics and Management	<a href="https://www.tilburguniversity.edu/about/schools/economics-and-management/organization/departments/finance/faculty/phd">https://www.tilburguniversity.edu/about/schools/economics-and-management/organization/departments/finance/faculty/phd</a>
Toulouse School of Economics (TSE)	Toulouse School of Economics (TSE)	<a href="https://www.tse-fr.eu/people/1777/8996/-1">https://www.tse-fr.eu/people/1777/8996/-1</a>
Toulouse School of Economics (TSE)	Toulouse School of Economics (TSE)	<a href="https://www.tse-fr.eu/groups/finance?tabs=3">https://www.tse-fr.eu/groups/finance?tabs=3</a>
Toulouse School of Management (TSM)	Institute d'Administration des Entreprises (IAE)	<a href="https://tsm-education.fr/en/school/faculty">https://tsm-education.fr/en/school/faculty</a>
Tsinghua University	PBC School of Finance	<a href="https://eng.pbcfs.tsinghua.edu.cn/Faculty_Research/Faculty_Profiles/Full_time_Faculty.htm">https://eng.pbcfs.tsinghua.edu.cn/Faculty_Research/Faculty_Profiles/Full_time_Faculty.htm</a>
Tulane University	A. B. Freeman School of Business	<a href="https://freeman.tulane.edu/faculty-research/finance">https://freeman.tulane.edu/faculty-research/finance</a>
Tulane University	A. B. Freeman School of Business	<a href="https://freeman.tulane.edu/graduate/phd-business-administration/phd-candidates">https://freeman.tulane.edu/graduate/phd-business-administration/phd-candidates</a>
Universidad Carlos III de Madrid (UC3M)	Departamento de Economía de la Empresa	<a href="https://business.uc3m.es/en/faculty/busqueda">https://business.uc3m.es/en/faculty/busqueda</a>
Universita della Svizzera Italiana, Lugano	Institute of Finance (IFin)	<a href="https://search.usi.ch/en/organisational-units/53/institute-of-finance/people">https://search.usi.ch/en/organisational-units/53/institute-of-finance/people</a>
University College London	Department of Management Science and Innovation	<a href="https://www.mgmt.ucl.ac.uk/people#finance-accounting-economics">https://www.mgmt.ucl.ac.uk/people#finance-accounting-economics</a>
University of Amsterdam	Amsterdam Business School, Faculteit Economie en Bedrijfskunde	<a href="https://abs.uva.nl/content/sections/finance/faculty/faculty.html#Faculty">https://abs.uva.nl/content/sections/finance/faculty/faculty.html#Faculty</a>
University of Amsterdam	Amsterdam Business School, Faculteit Economie en Bedrijfskunde	<a href="https://abs.uva.nl/content/sections/finance/faculty/faculty.html#PhD-candidates">https://abs.uva.nl/content/sections/finance/faculty/faculty.html#PhD-candidates</a>
University of Arizona	Eller College of Management	<a href="https://eller.arizona.edu/departments-research/schools-departments/finance/faculty">https://eller.arizona.edu/departments-research/schools-departments/finance/faculty</a>
University of Arizona	Eller College of Management	<a href="https://eller.arizona.edu/programs/doctoral/finance/program/students">https://eller.arizona.edu/programs/doctoral/finance/program/students</a>
University of Bern	Institut für Finanzmanagement	<a href="https://www.ifm.unibe.ch/about_us/team/">https://www.ifm.unibe.ch/about_us/team/</a>
University of British Columbia	Finance Division, Sauder School of Business	<a href="https://www.sauder.ubc.ca/programs/phd/phd-business-administration/overview/people">https://www.sauder.ubc.ca/programs/phd/phd-business-administration/overview/people</a>
University of British Columbia	Finance Division, Sauder School of Business	<a href="https://www.sauder.ubc.ca/thought-leadership/faculty-directory">https://www.sauder.ubc.ca/thought-leadership/faculty-directory</a>
University of California at Berkeley	Department of Economics	<a href="https://www.econ.berkeley.edu/faculty?groups=Finance">https://www.econ.berkeley.edu/faculty?groups=Finance</a>
University of California at Berkeley	Finance Group, Walter A. Haas School of Business	<a href="https://haas.berkeley.edu/academic-area/finance/?keywords&amp;action=faculty-search">https://haas.berkeley.edu/academic-area/finance/?keywords&amp;action=faculty-search</a>
University of California at Berkeley	Finance Group, Walter A. Haas School of Business	<a href="https://haas.berkeley.edu/phd/community/student-profiles/#finance">https://haas.berkeley.edu/phd/community/student-profiles/#finance</a>
University of California at Irvine	Paul Merage School of Business	<a href="https://merage.uci.edu/programs/phd/student-directory.html">https://merage.uci.edu/programs/phd/student-directory.html</a>
University of California at Irvine	Paul Merage School of Business	<a href="https://merage.uci.edu/research-faculty/academic-areas/finance.html">https://merage.uci.edu/research-faculty/academic-areas/finance.html</a>
University of California at Los Angeles	Department of Economics	<a href="https://economics.ucla.edu/faculty/ladder">https://economics.ucla.edu/faculty/ladder</a>
University of California at Los Angeles	Department of Economics	<a href="https://economics.ucla.edu/faculty/emeriti">https://economics.ucla.edu/faculty/emeriti</a>
University of California at Los Angeles	Finance Group, Anderson Graduate School of Management	<a href="https://www.anderson.ucla.edu/faculty-and-research/finance/faculty">https://www.anderson.ucla.edu/faculty-and-research/finance/faculty</a>
University of California at Los Angeles	Finance Group, Anderson Graduate School of Management	<a href="https://www.anderson.ucla.edu/faculty-and-research/emeriti-faculty">https://www.anderson.ucla.edu/faculty-and-research/emeriti-faculty</a>
University of California at Los Angeles	Finance Group, Anderson Graduate School of Management	<a href="https://www.anderson.ucla.edu/degrees/phd-program/areas-of-study/finance/meet-the-students">https://www.anderson.ucla.edu/degrees/phd-program/areas-of-study/finance/meet-the-students</a>
University of California at San Diego	Department of Economics	<a href="https://economics.ucsd.edu/faculty-and-research/research-groups.html#Finance">https://economics.ucsd.edu/faculty-and-research/research-groups.html#Finance</a>
University of California at San Diego	Rady School of Management	<a href="https://rady.ucsd.edu/faculty-research/faculty/index.html">https://rady.ucsd.edu/faculty-research/faculty/index.html</a>
University of California at San Diego	Rady School of Management	<a href="https://rady.ucsd.edu/programs/phd/phd-students/index.html">https://rady.ucsd.edu/programs/phd/phd-students/index.html</a>
University of Cambridge	Judge Business School	<a href="https://www.jbs.cam.ac.uk/faculty-research/subject-groups/finance/">https://www.jbs.cam.ac.uk/faculty-research/subject-groups/finance/</a>
University of Chicago	Booth School of Business	<a href="https://www.chicagobooth.edu/faculty/academic-areas/finance#sort=%40foldingchild%20ascending">https://www.chicagobooth.edu/faculty/academic-areas/finance#sort=%40foldingchild%20ascending</a>
University of Chicago	Booth School of Business	<a href="https://www.chicagobooth.edu/phd/dissertation-areas/finance#current-students">https://www.chicagobooth.edu/phd/dissertation-areas/finance#current-students</a>
University of Chicago	Booth School of Business	<a href="https://www.chicagobooth.edu/phd/dissertation-areas/financial-economics-joint-program#current-students">https://www.chicagobooth.edu/phd/dissertation-areas/financial-economics-joint-program#current-students</a>
University of Colorado at Boulder	Department of Finance, Leeds School of Business	<a href="https://www.colorado.edu/business/faculty-research/directory/finance-faculty">https://www.colorado.edu/business/faculty-research/directory/finance-faculty</a>
University of Colorado at Boulder	Department of Finance, Leeds School of Business	<a href="https://www.colorado.edu/business/phd/students">https://www.colorado.edu/business/phd/students</a>
University of Copenhagen	Økonomisk Institut	<a href="https://www.economics.ku.dk/research/ResearchCentres/fru/">https://www.economics.ku.dk/research/ResearchCentres/fru/</a>
University of Cyprus	Department of Accounting and Finance, Faculty of Economics and Management	<a href="https://www.ucy.ac.cy/afn/people/academic-staff/?lang=en">https://www.ucy.ac.cy/afn/people/academic-staff/?lang=en</a>
University of Edinburgh	Business School	<a href="https://www.business-school.ed.ac.uk/subject-group/accounting-and-finance">https://www.business-school.ed.ac.uk/subject-group/accounting-and-finance</a>
University of Florida	Warrington College of Business	<a href="https://warrington.ufl.edu/finance-insurance-and-real-estate-department/faculty/">https://warrington.ufl.edu/finance-insurance-and-real-estate-department/faculty/</a>
University of Florida	Warrington College of Business	<a href="https://warrington.ufl.edu/phd-in-business-administration-finance-and-real-estate/phd-students/">https://warrington.ufl.edu/phd-in-business-administration-finance-and-real-estate/phd-students/</a>
University of Geneva	Geneva School of Economics and Management	<a href="https://www.unige.ch/gsem/en/research/institutes/gfri/team/">https://www.unige.ch/gsem/en/research/institutes/gfri/team/</a>
University of Gothenburg	Centrum för Finans (CFF), Handelshögskolan	<a href="https://www.gu.se/en/school-business-economics-law/centre-for-finance/faculty-presentation">https://www.gu.se/en/school-business-economics-law/centre-for-finance/faculty-presentation</a>
University of Hong Kong	School of Economics & Finance, Faculty of Business and Economics	<a href="https://www.hkubs.hku.hk/people/?pg=1&amp;staff_type=faculty&amp;subject_area=finance&amp;track=professoriate">https://www.hkubs.hku.hk/people/?pg=1&amp;staff_type=faculty&amp;subject_area=finance&amp;track=professoriate</a>
University of Houston	Department of Finance, C.T. Bauer College of Business	<a href="https://www.bauer.uh.edu/departments/finance/faculty/">https://www.bauer.uh.edu/departments/finance/faculty/</a>
University of Houston	Department of Finance, C.T. Bauer College of Business	<a href="https://www.bauer.uh.edu/doctoral/finance/phds-student-directory.asp">https://www.bauer.uh.edu/doctoral/finance/phds-student-directory.asp</a>
University of Illinois at Chicago	Department of Finance, College of Business Administration	<a href="https://business.uic.edu/faculty-and-research/faculty/finance-department/">https://business.uic.edu/faculty-and-research/faculty/finance-department/</a>
University of Illinois at Urbana-Champaign	Department of Finance, College of Business	<a href="https://giesbusiness.illinois.edu/faculty-research/faculty-staff-directory">https://giesbusiness.illinois.edu/faculty-research/faculty-staff-directory</a>
University of Innsbruck	Fakultät für Betriebswirtschaft, Leopold-Franzens-Universität	<a href="https://www.uibk.ac.at/ibf/team/">https://www.uibk.ac.at/ibf/team/</a>
University of Kentucky	Carol Martin Gatton College of Business and Economics	<a href="https://gatton.uky.edu/faculty-research/faculty-directory?field_gatton_department_target_id=12">https://gatton.uky.edu/faculty-research/faculty-directory?field_gatton_department_target_id=12</a>
University of Kentucky	Carol Martin Gatton College of Business and Economics	<a href="https://gatton.uky.edu/programs/phd/phd-business-administration/finance-quantitative-methods/current-students">https://gatton.uky.edu/programs/phd/phd-business-administration/finance-quantitative-methods/current-students</a>
University of Lausanne	Institut de Banque et Finance (IBF), Faculté des Hautes Études Commerciales (HEC)	<a href="https://applicationspub.unil.ch/interpub/oaauth/php/Un/UnUnite.php?UnId=23&amp;menu=equi&amp;LanCode=8">https://applicationspub.unil.ch/interpub/oaauth/php/Un/UnUnite.php?UnId=23&amp;menu=equi&amp;LanCode=8</a>
University of Manchester	Alliance Manchester Business School	<a href="https://www.alliancemb.manchester.ac.uk/research/accounting-and-finance/staff/">https://www.alliancemb.manchester.ac.uk/research/accounting-and-finance/staff/</a>
University of Mannheim	Fakultät für Betriebswirtschaftslehre	<a href="https://www.bwl.uni-mannheim.de/finance/team/">https://www.bwl.uni-mannheim.de/finance/team/</a>
University of Maryland at College Park	Finance Department, Robert H. Smith School of Business	<a href="https://www.rhsmith.umd.edu/directory?department=231&amp;type=6431&amp;lname=&amp;page=1">https://www.rhsmith.umd.edu/directory?department=231&amp;type=6431&amp;lname=&amp;page=1</a>
University of Melbourne	Department of Finance, Faculty of Business and Economics	<a href="https://fbe.unimelb.edu.au/about/academic-staff/queries_tags_query=4895953">https://fbe.unimelb.edu.au/about/academic-staff/queries_tags_query=4895953</a>
University of Melbourne	Department of Finance, Faculty of Business and Economics	<a href="https://fbe.unimelb.edu.au/finance/our-people/students">https://fbe.unimelb.edu.au/finance/our-people/students</a>
University of Melbourne	Melbourne Business School	<a href="https://mbs.edu/faculty-and-research/faculty">https://mbs.edu/faculty-and-research/faculty</a>

*The 133 institutions in our sample, their 155 sub-entities, and the 226 webpages that constitute our data sources.*

Main Entity	Sub Entity(s)	URL(s)
University of Miami	Department of Finance, Miami Herbert Business School	<a href="https://www.herbert.miami.edu/faculty-research/directory/index.html">https://www.herbert.miami.edu/faculty-research/directory/index.html</a>
University of Miami	Department of Finance, Miami Herbert Business School	<a href="https://www.herbert.miami.edu/graduate/doctoral-programs/our-students.html">https://www.herbert.miami.edu/graduate/doctoral-programs/our-students.html</a>
University of Michigan at Ann Arbor	Economics Department	<a href="https://lsa.umich.edu/econ/people/faculty.html#q=&amp;alpha=&amp;page=1&amp;tag=econ/Financial-Economics&amp;tags=michigan-lsa&amp;tagtext=Financial+Economics">https://lsa.umich.edu/econ/people/faculty.html#q=&amp;alpha=&amp;page=1&amp;tag=econ/Financial-Economics&amp;tags=michigan-lsa&amp;tagtext=Financial+Economics</a>
University of Michigan at Ann Arbor	Ross School of Business	<a href="https://michiganross.umich.edu/faculty-research/directory?status=All&amp;department=26&amp;name=&amp;sort_by=sort_a">https://michiganross.umich.edu/faculty-research/directory?status=All&amp;department=26&amp;name=&amp;sort_by=sort_a</a>
University of Minnesota at Twin Cities	Carlson School of Management	<a href="https://carlsonschool.umn.edu/graduate/phd/current-students">https://carlsonschool.umn.edu/graduate/phd/current-students</a>
University of Minnesota at Twin Cities	Carlson School of Management	<a href="https://carlsonschool.umn.edu/departments/finance/faculty">https://carlsonschool.umn.edu/departments/finance/faculty</a>
University of Missouri	Department of Finance, Robert J. Trulaske, Sr. College of Business	<a href="https://business.missouri.edu/departments-faculty/finance-department/faculty-and-staff">https://business.missouri.edu/departments-faculty/finance-department/faculty-and-staff</a>
University of Missouri	Department of Finance, Robert J. Trulaske, Sr. College of Business	<a href="https://business.missouri.edu/departments-faculty/finance-department/phd-students">https://business.missouri.edu/departments-faculty/finance-department/phd-students</a>
University of Navarra	IESE Business School	<a href="https://www.iese.edu/phd-in-management/students/">https://www.iese.edu/phd-in-management/students/</a>
University of Navarra	IESE Business School	<a href="https://www.iese.edu/faculty-research/academic-departments/financial-management/">https://www.iese.edu/faculty-research/academic-departments/financial-management/</a>
University of New South Wales (UNSW)	School of Banking and Finance, UNSW Business School	<a href="https://www.unsw.edu.au/business/our-people#search=&amp;filters=f.School%257CstaffSchool%3ASchool%2Bof%2BBanking%2Band%2BFinance&amp;sort=relevance&amp;startRank=1&amp;numRanks=50">https://www.unsw.edu.au/business/our-people#search=&amp;filters=f.School%257CstaffSchool%3ASchool%2Bof%2BBanking%2Band%2BFinance&amp;sort=relevance&amp;startRank=1&amp;numRanks=50</a>
University of New South Wales (UNSW)	School of Banking and Finance, UNSW Business School	<a href="https://www.unsw.edu.au/business/our-schools/banking-finance/our-research/hdr-students/current-hdr-students">https://www.unsw.edu.au/business/our-schools/banking-finance/our-research/hdr-students/current-hdr-students</a>
University of North Carolina at Chapel Hill	Kenan Flagler Business School	<a href="https://www.kenan-flagler.unc.edu/faculty/?academic-areas=finance">https://www.kenan-flagler.unc.edu/faculty/?academic-areas=finance</a>
University of Notre Dame	Department of Economics	<a href="https://economics.nd.edu/people/faculty/">https://economics.nd.edu/people/faculty/</a>
University of Notre Dame	Department of Finance, Mendoza College of Business	<a href="https://mendoza.nd.edu/mendoza-directory/?department=Finance&amp;employeetype=Faculty">https://mendoza.nd.edu/mendoza-directory/?department=Finance&amp;employeetype=Faculty</a>
University of Oxford	Saïd Business School	<a href="https://www.sbs.ox.ac.uk/research/research-areas/finance">https://www.sbs.ox.ac.uk/research/research-areas/finance</a>
University of Pennsylvania	Finance Department, Wharton School of Business	<a href="https://fnce.wharton.upenn.edu/faculty/faculty-list/">https://fnce.wharton.upenn.edu/faculty/faculty-list/</a>
University of Pennsylvania	Finance Department, Wharton School of Business	<a href="https://fnce.wharton.upenn.edu/programs/phd/meet-our-phd-students/">https://fnce.wharton.upenn.edu/programs/phd/meet-our-phd-students/</a>
University of Pittsburgh	Katz Graduate School of Business	<a href="https://business.pitt.edu/connect/faculty/">https://business.pitt.edu/connect/faculty/</a>
University of Pittsburgh	Katz Graduate School of Business	<a href="https://business.pitt.edu/phd/phd-candidates/">https://business.pitt.edu/phd/phd-candidates/</a>
University of Rochester	Simon Business School	<a href="https://simon.rochester.edu/faculty-research/faculty-directory">https://simon.rochester.edu/faculty-research/faculty-directory</a>
University of Rochester	Simon Business School	<a href="https://simon.rochester.edu/programs/phd/phd-students/finance-students">https://simon.rochester.edu/programs/phd/phd-students/finance-students</a>
University of South Carolina	Darla Moore School of Business	<a href="https://sc.edu/study/colleges_schools/moore/directory/index.php">https://sc.edu/study/colleges_schools/moore/directory/index.php</a>
University of South Carolina	Darla Moore School of Business	<a href="https://sc.edu/study/colleges_schools/moore/study/programs_and_degrees/phd_programs/our_people/candidate_directory/index.php">https://sc.edu/study/colleges_schools/moore/study/programs_and_degrees/phd_programs/our_people/candidate_directory/index.php</a>
University of Southern California	Department of Finance and Business Economics, Marshall School of Business	<a href="https://www.marshall.usc.edu/departments/finance-business-economics/faculty">https://www.marshall.usc.edu/departments/finance-business-economics/faculty</a>
University of Southern California	Department of Finance and Business Economics, Marshall School of Business	<a href="https://www.marshall.usc.edu/programs/graduate-programs/phd-program/finance">https://www.marshall.usc.edu/programs/graduate-programs/phd-program/finance</a>
University of Texas at Austin	Department of Finance, McCombs School of Business	<a href="https://www.mcombs.utexas.edu/faculty-and-research/faculty-directory/?keywords=&amp;department=Finance&amp;researchAreas=&amp;industryAreas=">https://www.mcombs.utexas.edu/faculty-and-research/faculty-directory/?keywords=&amp;department=Finance&amp;researchAreas=&amp;industryAreas=</a>
University of Texas at Dallas	Area of Finance and Managerial Economics, Naveen Jindal School of Management	<a href="https://fin.utdallas.edu/program-resources/faculty-research/">https://fin.utdallas.edu/program-resources/faculty-research/</a>
University of Texas at Dallas	Area of Finance and Managerial Economics, Naveen Jindal School of Management	<a href="https://jindal.utdallas.edu/phd-students/#39">https://jindal.utdallas.edu/phd-students/#39</a>
University of Toronto	Department of Economics	<a href="https://www.economics.utoronto.ca/index.php/index/person/faculty?fieldid=7">https://www.economics.utoronto.ca/index.php/index/person/faculty?fieldid=7</a>
University of Toronto	Finance, Rotman School of Management	<a href="https://www.rotman.utoronto.ca/Degrees/PhD/Academics/MajorAreasofStudy/Finance/CurrentPhDStudents">https://www.rotman.utoronto.ca/Degrees/PhD/Academics/MajorAreasofStudy/Finance/CurrentPhDStudents</a>
University of Toronto	Finance, Rotman School of Management	<a href="https://www.rotman.utoronto.ca/FacultyAndResearch/AcademicAreas/Finance/Finance_Faculty">https://www.rotman.utoronto.ca/FacultyAndResearch/AcademicAreas/Finance/Finance_Faculty</a>
University of Turin	Collegio Carlo Alberto	<a href="https://www.carloalberto.org/ccca-finance/scholars-affiliates-visiting/">https://www.carloalberto.org/ccca-finance/scholars-affiliates-visiting/</a>
University of Utah	Department of Finance, David Eccles School of Business	<a href="https://eccles.utah.edu/search/?_sft_departments=department-of-finance&amp;_sft_ecclesRoles=faculty">https://eccles.utah.edu/search/?_sft_departments=department-of-finance&amp;_sft_ecclesRoles=faculty</a>
University of Utah	Department of Finance, David Eccles School of Business	<a href="https://eccles.utah.edu/search/?_sft_departments=department-of-finance&amp;_sft_ecclesRoles=ph-d">https://eccles.utah.edu/search/?_sft_departments=department-of-finance&amp;_sft_ecclesRoles=ph-d</a>
University of Vienna	Institut für Finanzwirtschaft, Fakultät für Wirtschaftswissenschaften	<a href="https://finance.univie.ac.at/ueber-uns/mitarbeiterinnen/">https://finance.univie.ac.at/ueber-uns/mitarbeiterinnen/</a>
University of Virginia	Darden School of Business	<a href="https://www.darden.virginia.edu/faculty-research/academic-areas/finance">https://www.darden.virginia.edu/faculty-research/academic-areas/finance</a>
University of Warwick	Finance Group, Warwick Business School	<a href="https://warwick.ac.uk/fac/soc/wbs/subjects/finance/faculty1/">https://warwick.ac.uk/fac/soc/wbs/subjects/finance/faculty1/</a>
University of Washington at Seattle	Department of Economics	<a href="https://econ.washington.edu/people/faculty?name=&amp;interests=654">https://econ.washington.edu/people/faculty?name=&amp;interests=654</a>
University of Washington at Seattle	Department of Finance and Business Economics, Michael G. Foster School of Business	<a href="https://foster.uw.edu/academics/degree-programs/phd-program/students/student-specializations/">https://foster.uw.edu/academics/degree-programs/phd-program/students/student-specializations/</a>
University of Washington at Seattle	Department of Finance and Business Economics, Michael G. Foster School of Business	<a href="https://foster.uw.edu/faculty-research/academic-departments/finance-and-business-economics/faculty/">https://foster.uw.edu/faculty-research/academic-departments/finance-and-business-economics/faculty/</a>
University of Zurich	Department of Banking and Finance	<a href="https://www.df.uzh.ch/en/people.html">https://www.df.uzh.ch/en/people.html</a>
Vrije Universiteit Amsterdam	Finance Department, School of Business and Economics	<a href="https://research.vu.nl/en/organisations/finance-3/persons/">https://research.vu.nl/en/organisations/finance-3/persons/</a>
Washington University at St. Louis	Olin School of Business	<a href="https://olin.wustl.edu/programs/doctoral/doctoral-student-directory/?search=&amp;type=PhD%20Student,PhD%20Student%20On%20the%20Market&amp;area=Finance&amp;pageIndex=0&amp;pagesize=10">https://olin.wustl.edu/programs/doctoral/doctoral-student-directory/?search=&amp;type=PhD%20Student,PhD%20Student%20On%20the%20Market&amp;area=Finance&amp;pageIndex=0&amp;pagesize=10</a>
Washington University at St. Louis	Olin School of Business	<a href="https://olin.wustl.edu/faculty-and-research/faculty-directory/?search=&amp;area=Finance&amp;type=&amp;pageIndex=0&amp;pagesize=10">https://olin.wustl.edu/faculty-and-research/faculty-directory/?search=&amp;area=Finance&amp;type=&amp;pageIndex=0&amp;pagesize=10</a>
Yale University	Economics Department	<a href="https://economics.yale.edu/people-economics?person_type=2&amp;interest=41">https://economics.yale.edu/people-economics?person_type=2&amp;interest=41</a>
Yale University	School of Management	<a href="https://som.yale.edu/faculty-research/faculty-directory?faculty_expertise=All&amp;faculty_discipline=142">https://som.yale.edu/faculty-research/faculty-directory?faculty_expertise=All&amp;faculty_discipline=142</a>
Yale University	School of Management	<a href="https://som.yale.edu/programs/phd/current-phd-students">https://som.yale.edu/programs/phd/current-phd-students</a>