

A note on SHoF's Women-in-Finance data 2021

We have collected data from websites of the global top 100 and European top 50 research institutions according to the UT Dallas Business School Ranking based on publications in the JF, JFE, and RFS in 2018–2020. The sample includes 133 institutions (156 sub-entities and 216 URLs) from 20 countries and covers 5,653 researchers. The data is collected in June 2021.

Table 1 shows that the female representation varies across countries, ranging from 30.1 percent in Australia to 0.0 percent in Cyprus, with a (weighted) average of 20.3 percent. It is also noteworthy that American researchers make up about half of the sample.

Table 1. Summary statistics for the 20 countries in the sample.

COUNTRY	Number of Institutions	Number of Researchers			Female Fraction	
		Male	Female	All	in %	Rank
Australia	3	121	52	173	30.1	1
Austria	2	45	15	60	25.0	5
Canada	4	159	64	223	28.7	3
China	7	214	47	261	18.0	14
Cyprus	1	7	0	7	0.0	20
Denmark	2	70	15	85	17.6	15
Finland	1	26	5	31	16.1	17
France	6	161	33	194	17.0	16
Germany	5	82	21	103	20.4	9
India	1	11	1	12	8.3	19
Italy	2	146	39	185	21.1	8
Netherlands	4	216	50	266	18.8	12
Norway	2	77	19	96	19.8	11
Portugal	1	25	10	35	28.6	4
Singapore	3	91	23	114	20.2	10
Spain	4	100	19	119	16.0	18
Sweden	3	79	32	111	28.8	2
Switzerland	6	171	54	225	24.0	6
United Kingdom	12	424	132	556	23.7	7
United States of America	64	2,280	517	2,797	18.5	13
Total	133	4,505	1,148	5,653	20.3	

All 5,653 researchers are sorted into one of the following hierarchical levels: (1) Professor, (2) Associate Professor, (3) Assistant Professor, (4) Lecturer, (5) Research Fellow, and (6) Research Associate. Many institutions and countries have their own non-standard terminology to name the positions of their researchers, oftentimes with multiple terms for the same hierarchical level. We use a text mining tool to extract the hierarchical level from the information available on the institutions' websites, see Table 2 for examples.

Table 2. Illustration of the hierarchical taxonomy

Position	Examples
1) Professor	<ul style="list-style-type: none"> • (Full) Professor • Head of Department • Chair in ...
2) Associate Professor	<ul style="list-style-type: none"> • Associate Professor • Reader (United Kingdom) • “Außerordentlicher Universitätsprofessor” (Austria) • Senior Lecturer (<i>Dept of Accounting and Finance, Management School, Lancaster University, United Kingdom</i>)
3) Assistant Professor	<ul style="list-style-type: none"> • Assistant Professor • Senior Lecturer (Australia) • Lecturer (<i>Dept of Banking and Finance, Monash Business School, Monash University, Australia</i>) • Lecturer (<i>Dept of Accounting and Finance, Management School, Lancaster University, United Kingdom</i>) • “Universitetslektor” (Sweden)
4) Lecturer	<ul style="list-style-type: none"> • Lecturer • Teaching Fellow • Teaching Professor (United States)
5) Research Fellow	<ul style="list-style-type: none"> • Research Fellow • Postdoctoral Researcher • Clinical Faculty • Adjunct Faculty • Visiting Faculty • Emeritus Faculty • Affiliate Faculty • Professor of Practice • Guest Researcher • Honorary Faculty
6) Research Associate	<ul style="list-style-type: none"> • Research Associate • PhD Student/Candidate • Doctoral Student/Candidate • PhD Fellow • Research Student • Research Assistant • Graduate Student • “Doktorand” (Germany, Austria)

Table 3 shows that there are fewer women in senior positions, such as professors (12.4%), compared to junior positions, such as assistant professors (28.3%) and research associates (27.3%). The latter group includes PhD students. Table 4 presents the number of researchers at different hierarchical levels for each of the 20 countries.

Table 3. Summary statistics for the six hierarchical levels

POSITION	Number of Researchers			Female Fraction
	Male	Female	All	
Professor	1,133	160	1,293	12.4
Associate Professor	655	146	801	18.2
Assistant Professor	646	255	901	28.3
Subtotal (tenure-track positions)	2 434	561	2 995	18.7
Lecturer	444	136	580	23.4
Research Fellow	846	157	1,003	15.7
Research Associate	781	294	1,075	27.3
Total	4,505	1,148	5,653	20.3

Table 4. Number of researchers at different hierarchical levels for 20 countries (in alphabetical order)

POSITION	Australia				Austria				Canada				China				Cyprus			
	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac
Professor	22	4	26	15.4%	14	2	16	12.5%	30	7	37	18.9%	48	7	55	12.7%	2	0	2	0.0%
Associate Professor	28	5	33	15.2%	4	2	6	33.3%	40	13	53	24.5%	54	10	64	15.6%	4	0	4	0.0%
Assistant Professor	39	22	61	36.1%	9	5	14	35.7%	30	19	49	38.8%	63	23	86	26.7%	0	0	0	
Lecturer	5	5	10	50.0%	1	0	1	0.0%	20	14	34	41.2%	13	2	15	13.3%	1	0	1	0.0%
Research Fellow	11	3	14	21.4%	2	1	3	33.3%	18	1	19	5.3%	36	5	41	12.2%	0	0	0	
Research Associate	16	13	29	44.8%	15	5	20	25.0%	21	10	31	32.3%	0	0	0		0	0	0	
Total	121	52	173	30.1%	45	15	60	25.0%	159	64	223	28.7%	214	47	261	18.0%	7	0	7	0.0%
POSITION	Denmark				Finland				France				Germany				India			
	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac
Professor	23	0	23	0.0%	4	0	4	0.0%	47	9	56	16.1%	41	5	46	10.9%	2	0	2	0.0%
Associate Professor	16	3	19	15.8%	4	0	4	0.0%	25	5	30	16.7%	3	0	3	0.0%	0	0	0	
Assistant Professor	11	5	16	31.3%	4	0	4	0.0%	11	2	13	15.4%	7	4	11	36.4%	4	1	5	20.0%
Lecturer	0	0	0		0	0	0		2	0	2	0.0%	1	2	3	66.7%	0	0	0	
Research Fellow	1	2	3	66.7%	8	4	12	33.3%	27	1	28	3.6%	3	0	3	0.0%	5	0	5	0.0%
Research Associate	19	5	24	20.8%	6	1	7	14.3%	49	16	65	24.6%	27	10	37	27.0%	0	0	0	
Total	70	15	85	17.6%	26	5	31	16.1%	161	33	194	17.0%	82	21	103	20.4%	11	1	12	8.3%
POSITION	Italy				Netherlands				Norway				Portugal				Singapore			
	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac
Professor	27	1	28	3.6%	63	5	68	7.4%	12	3	15	20.0%	2	0	2	0.0%	19	0	19	0.0%
Associate Professor	23	4	27	14.8%	40	9	49	18.4%	19	1	20	5.0%	5	1	6	16.7%	28	9	37	24.3%
Assistant Professor	13	8	21	38.1%	40	21	61	34.4%	10	5	15	33.3%	6	3	9	33.3%	22	4	26	15.4%
Lecturer	6	5	11	45.5%	30	4	34	11.8%	2	0	2	0.0%	0	0	0		7	5	12	41.7%
Research Fellow	64	18	82	22.0%	7	3	10	30.0%	20	1	21	4.8%	0	0	0		15	5	20	25.0%
Research Associate	13	3	16	18.8%	36	8	44	18.2%	14	9	23	39.1%	12	6	18	33.3%	0	0	0	
Total	146	39	185	21.1%	216	50	266	18.8%	77	19	96	19.8%	25	10	35	28.6%	91	23	114	20.2%
POSITION	Spain				Sweden				Switzerland				UK				USA			
	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac	male	female	all	FEM frac
Professor	23	1	24	4.2%	13	3	16	18.8%	35	3	38	7.9%	131	16	147	10.9%	575	94	669	14.1%
Associate Professor	19	6	25	24.0%	12	1	13	7.7%	4	2	6	33.3%	55	20	75	26.7%	272	55	327	16.8%
Assistant Professor	5	1	6	16.7%	15	9	24	37.5%	3	2	5	40.0%	30	13	43	30.2%	324	108	432	25.0%
Lecturer	9	4	13	30.8%	3	1	4	25.0%	14	2	16	12.5%	61	30	91	33.0%	269	62	331	18.7%
Research Fellow	39	5	44	11.4%	14	2	16	12.5%	25	7	32	21.9%	42	8	50	16.0%	509	91	600	15.2%
Research Associate	5	2	7	28.6%	22	16	38	42.1%	90	38	128	29.7%	105	45	150	30.0%	331	107	438	24.4%
Total	100	19	119	16.0%	79	32	111	28.8%	171	54	225	24.0%	424	132	556	23.7%	2,280	517	2,797	18.5%

The 133 institutions in our sample, their 156 sub-entities, and the 216 webpages that constitute our data sources.

Main Entity	Sub Entity(s)	URL(s)
Aalto University	Kaupparkeittokoulu, Aalto-yliopisto	https://www.aalto.fi/en/department-of-finance/people-at-the-department-of-finance
Arizona State University	Department of Finance, W.P. Carey School of Business, Arizona State University	https://wpcarey.asu.edu/people/departments/finance
BI Norwegian Business School	Institutt for finans, BI Handelshøyskolen	https://www.bi.edu/research/find-department/department-of-finance/people/
Bocconi University	Dipartimento di Finanza, Università Commerciale Luigi Bocconi	http://didattica.unibocconi.eu/docenti/proff_ord_ruolo.php?dip=53&urlBack=/wps/wcm/connect/Bocconi/SitoPubblico_EN/Navigation+Tree/Home/faculty+and+research/departments/Finance/Faculty/
	Scuola di Direzione Aziendale (SDA), Università Commerciale Luigi Bocconi	https://www.unibocconi.eu/wps/wcm/connect/bocconi/sitopubblico_en/navigation/tree/home/programs/phd/phd+in+economics+and+finance/phd+stud+ents/copia+di+current+phd+students+in+economics+finance_acquati+2011+09+30+11+21
		https://www.sdbocconi.it/en/faculty-research/faculty-knowledge/banking-and-insurance
Boston College	Finance Department, Wallace E. Carroll School of Management, Boston College	https://www.bc.edu/content/bc-web/schools/carroll-school/academic-departments/finance/faculty.html
		https://www.bc.edu/content/bc-web/schools/carroll-school/graduate/phd-programs/phd-finance.html#currentstudents
Boston University	Department of Finance, Questrom School of Business, Boston University	http://www.bu.edu/questrom/faculty-research/academic-departments/finance/our-faculty-phds/
Brigham Young University	Marriott School of Business, Brigham Young University	https://marriott.byu.edu/directory/departments/#dept-22
Carnegie Mellon University	Tepper School of Business Administration, Carnegie Mellon University	https://www.cmu.edu/tepper/faculty-and-research/faculty-by-area/finance.html
Chinese University of Hong Kong (CUHK)	Department of Finance, Faculty of Business Administration, Chinese University of Hong Kong	https://www.bschool.cuhk.edu.hk/departments/finance/
City University London	Faculty of Finance, Cass Business School, City University	https://www.cass.city.ac.uk/faculties-and-research/finance/people
		https://www.cass.city.ac.uk/faculties-and-research/finance/people/research-students
City University of Hong Kong	Department of Economics and Finance, College of Business, City University	https://www.cb.cityu.edu.hk/ef/people/academic/finance/
City University of New York (CUNY)	Zicklin School of Business, Baruch College, City University of New York (CUNY)	https://zicklin.baruch.cuny.edu/faculty-research/academic-departments/economics-finance/faculty/
	Department of Economics, Graduate Center, City University of New York (CUNY)	https://www.gc.cuny.edu/Page-Elements/Academics-Research-Centers-Initiatives/Doctoral-Programs/Economics/Fields-of-Study/Financial-Economics
Columbia University	Department of Economics, School of Arts and Sciences, Columbia University	https://econ.columbia.edu/finance/
	Finance and Economics Department, Graduate School of Business, Columbia University	https://www8.gsb.columbia.edu/faculty-research/divisions/finance/faculty
Copenhagen Business School	Institut for Finansiering, Copenhagen Business School	https://www.cbs.dk/en/research/departments-and-centres/department-of-finance/staff?tid_i18n%5B%5D=590&tid_i18n%5B%5D=596&tid_i18n%5B%5D=2775&tid_i18n%5B%5D=597&tid_i18n%5B%5D=2785&tid_i18n%5B%5D=598&tid_i18n%5B%5D=599&tid_i18n%5B%5D=600&tid_i18n%5B%5D=594&tid_i18n%5B%5D=2780&tid_i18n%5B%5D=591
Cornell University	Johnson Graduate School of Management, Cornell University	https://business.cornell.edu/faculty-research/areas/finance/
		https://www.johnson.cornell.edu/programs/phd-program/current-students/
Dartmouth College	Economics Department, Dartmouth College	https://economics.dartmouth.edu/research/faculty-field
	Tuck School of Business, Dartmouth College	https://www.tuck.dartmouth.edu/faculty/academic-groups/finance
Drexel University	Department of Finance, LeBow College of Business, Drexel University	https://www.lebow.drexel.edu/faculty-and-research/disciplines/finance/faculty
		https://www.lebow.drexel.edu/faculty-and-research/disciplines/finance/phd-students
Duke University	Department of Economics, Duke University	https://econ.duke.edu/dfe/about
	Finance Area, Fuqua School of Business, Duke University	https://areas.fuqua.duke.edu/finance/
		https://areas.fuqua.duke.edu/finance/current-phd-students/
EDHEC	Département Comptabilité, Droit, Finance et Économie, Groupe EDHEC	https://www.edhec.edu/en/faculty-and-researchers
Emory University	Goizueta Business School, Emory University	https://goizueta.emory.edu/faculty/finance
		https://goizueta.emory.edu/phd/academics/finance
Erasmus University	Capaciteitsgroep Bedrijfseconomie, Faculteit der Economische Wetenschappen, Erasmus Universiteit Rotterdam	https://www.eur.nl/en/ese/department-business-economics/finance/people
	Department of Finance, Rotterdam School of Management, Erasmus Universiteit Rotterdam	https://www.rsm.nl/research/departments/finance/faculty/
		https://www.rsm.nl/research/departments/finance/phd-candidates/
ESSEC	ESSEC Business School	https://faculty.essec.edu/en/teachers/?cpt_filter=cv&departement=en-finance
		https://www.essec.edu/en/program/phd-en/phd-program/student-profiles/finance/
Frankfurt School of Finance and Management	Frankfurt School of Finance and Management	https://www.frankfurt-school.de/home/research/departments/finance
Georgetown University	McDonough School of Business, Georgetown University	https://msb.georgetown.edu/faculty-research/finance/faculty/
Georgia Institute of Technology	Scheller College of Business, Georgia Institute of Technology	https://www.scheller.gatech.edu/directory/index.html
Georgia State University	Department of Finance, J. Mack Robinson College of Business, Georgia State University	https://robinson.gsu.edu/academic-departments/finance/
Goethe-University of Frankfurt	Abteilung Finanzen, Fachbereich Wirtschaftswissenschaft, Goethe Universität Frankfurt am Main	https://www.wiwi.uni-frankfurt.de/en/departments/finance/home.html
Harvard University	Department of Economics, Harvard University	https://economics.harvard.edu/people/economic-fields/financial-economics
	Finance Unit, Harvard Business School, Harvard University	https://www.hbs.edu/faculty/units/finance/Pages/doctoral.aspx
		https://www.hbs.edu/faculty/units/finance/Pages/faculty.aspx
HEC Paris	Département de Finance et Économie, HEC Paris (École des Hautes Études Commerciales)	https://www.hec.edu/en/doctoral-program/hec-community/phd-student-directory/phd-student/all/finance
		https://www.hec.edu/en/faculty-research/faculty-directory/faculty-member/all/faculty/finance
Hong Kong Polytechnic University	Faculty of Business, Hong Kong Polytechnic University	https://af.polyu.edu.hk/people/academic-staff/finance-financial-services/
		https://ims.polyu.edu.hk/people/academic-staff/
Hong Kong University of Science and Technology	Department of Finance, Business School, Hong Kong University of Science and Technology (HKUST)	https://www.bm.ust.hk/fina/faculty/directory

Humboldt University at Berlin	Institut für Finance, Wirtschaftswissenschaftliche Fakultät, Humboldt-Universität Berlin	https://www.wiwi.hu-berlin.de/en/Professorships/bwl/finance
IE University	Área de Dirección Financiera, IE Business School, Universidad IE	https://www.ie.edu/business-school/faculty-and-research/faculty/search/finance/
Imperial College London	Business School, Imperial College	https://www.imperial.ac.uk/business-school/faculty-research/academic-areas/finance/people/ https://www.imperial.ac.uk/business-school/faculty-research/academic-areas/finance/people/finance-phd-students/
Indian School of Business	Indian School of Business	https://www.isb.edu/en/research-thought-leadership/faculty/faculty-directory.html
Indiana University at Bloomington	Department of Finance, Kelley School of Business, Indiana University	https://kelley.iu.edu/faculty-research/faculty-directory/index.html?department=27&classification=0&searchText=
INSEAD	INSEAD	https://www.insead.edu/faculty-research/academic-areas/finance
Johns Hopkins University	Carey Business School, Johns Hopkins University	https://carey.jhu.edu/faculty/faculty-directory?discipline[81]=81
Kings College London	Department of Economics, Johns Hopkins University	https://krieger.jhu.edu/financial-economics/people/
	Business School, King's College London	https://www.kcl.ac.uk/business/people/index?role=PhD-students,&category=&topic=4ce6dc76-1717-4b77-9b29-907e51cc2727 https://www.kcl.ac.uk/business/people?category=&page=1&role=Teaching-fellows,%2cAcademics%2c%2c%2c&topic=4ce6dc76-1717-4b77-9b29-907e51cc2727 https://www.kcl.ac.uk/business/people?role=PhD-students,Teaching-fellows,&topic=a776569f-22d2-4191-b273-6875ec4bc6d9 https://www.kcl.ac.uk/business/people?role=Teaching-fellows,Academics,Emeritus-staff,Emeritus-staff&topic=a776569f-22d2-4191-b273-6875ec4bc6d9
Lancaster University	Department of Accounting and Finance, Management School, Lancaster University	https://www.lancaster.ac.uk/lums/our-departments/accounting-and-finance/research/people/asset-pricing-and-financial-econometrics/ https://www.lancaster.ac.uk/lums/our-departments/accounting-and-finance/research/people/banking-and-corporate-finance/
London Business School (LBS)	London Business School (LBS)	https://www.london.edu/faculty-and-research/finance/faculty-profiles#sort=%40profilesurname%20ascending https://www.london.edu/phd/profiles#sort=relevancy&f:programme=[PhD%20in%20Finance]
London School of Economics and Political Science	Finance Department, London School of Economics (LSE)	https://www.lse.ac.uk/finance/people
Massachusetts Institute of Technology	Sloan School of Management, Massachusetts Institute of Technology (MIT)	https://mitsloan.mit.edu/faculty/academic-groups/finance/faculty https://mitsloan.mit.edu/faculty/academic-groups/finance/phd-students
McGill University	Department of Economics, McGill University	https://www.mcgill.ca/economics/people/field_mprofile_research_areas/Finance
	Desautels Faculty of Management, McGill University	https://www.mcgill.ca/desautels/people/field_mprofile_areas/Finance
Michigan State University	Department of Finance, Eli Broad Graduate School of Management, Michigan State University	https://broad.msu.edu/directory/?q=&expertise=0&program=0&department=4&employment%5B%5D=1&Submit=Search https://broad.msu.edu/directory/?q=&expertise=0&program=0&department=4&employment%5B%5D=5&Submit=Search
Monash University	Department of Banking and Finance, Monash Business School, Monash University	https://www.monash.edu/business/banking-and-finance/our-people/staff-directory https://www.monash.edu/business/research/our-researchers/graduate-research-students-and-supervisors?queries_degree_query_posted=1&queries_degree_query=Banking+and+Finance
Nanyang Technological University	Division of Banking and Finance, Nanyang Business School, Nanyang Technological University	https://www.ntu.edu.sg/business/academic-divisions/banking-finance/our-faculty
National University of Singapore (NUS)	Business School, National University of Singapore (NUS)	https://bizfaculty.nus.edu.sg/faculty-profiles/?departmentId=3
New York University	Finance Department, Stern School of Business, New York University (NYU)	https://www.stern.nyu.edu/experience-stern/about/departments-centers-initiatives/academic-departments/finance/academic-programs/phd-overview/list-of-students https://www.stern.nyu.edu/experience-stern/about/departments-centers-initiatives/academic-departments/finance/faculty-staff/adjunct-faculty https://www.stern.nyu.edu/experience-stern/about/departments-centers-initiatives/academic-departments/finance/faculty-staff/affiliated-faculty https://www.stern.nyu.edu/experience-stern/about/departments-centers-initiatives/academic-departments/finance/faculty-staff/emeritus-faculty https://www.stern.nyu.edu/experience-stern/about/departments-centers-initiatives/academic-departments/finance/faculty-staff/full-time-faculty#mpcf https://www.stern.nyu.edu/experience-stern/about/departments-centers-initiatives/academic-departments/finance/faculty-staff/visiting-faculty
Northeastern University	D'Amore-McKim School of Business, Northeastern University	https://damore-mckim.northeastern.edu/group/finance/members/
Northwestern University	Department of Finance, Kellogg Graduate School of Management, Northwestern University	https://www.kellogg.northwestern.edu/doctoral/academicexperience/current_students.aspx https://www.kellogg.northwestern.edu/faculty/faculty_directory.aspx?dept=88F70AD8-480D-47A5-B842-2554E2166F90&dir=page1
Norwegian School of Economics (NHH)	Institutt for finans, Norges Handelshøyskole (NHH)	https://www.nhh.no/en/departments/finance/Employees/
NOVA University Lisbon	School of Business and Economics, Universidade Nova de Lisboa	https://www2.novasbe.unl.pt/en/finance/people https://www2.novasbe.unl.pt/en/programs/phds/phd-in-economics-finance/phd-students
Ohio State University	Department of Finance, Fisher College of Business, Ohio State University	https://fisher.osu.edu/directory?department=228&expertise=All&type=faculty_member&first_name=&last_name= https://fisher.osu.edu/directory?department=228&expertise=All&type=phd_member&first_name=&last_name=
Peking University, Guanghua	Department of Finance, Guanghua School of Management, Peking University	https://en.gsm.pku.edu.cn/finance/Faculty_Directory.htm
Pennsylvania State University at University Park	Finance Department, Smeal College of Business Administration, Pennsylvania State University	https://www.smeal.psu.edu/finance/people/faculty/ https://www.smeal.psu.edu/finance/people/phdstud/ https://www.bsm.upf.edu/en/faculty-research/faculty
Pompeu Fabra University	Barcelona School of Management, Universitat Pompeu Fabra	https://bcf.princeton.edu/people/#filters-set
Princeton University	Bendheim Center for Finance, Department of Economics, Princeton University	https://bcf.princeton.edu/people/#filters-set
Purdue University	Department of Finance, Krannert School of Management, Purdue University	https://krannert.purdue.edu/academics/Finance/faculty.php https://krannert.purdue.edu/students/home.php?a=174
Queen's University - Canada	Economics Department, Queen's University	https://www.econ.queensu.ca/research/research-areas/financial-economics
	School of Business, Queen's University	https://smith.queensu.ca/faculty_and_research/faculty.php
Rice University	Jesse H. Jones Graduate School of Management, Rice University	https://business.rice.edu/faculty-research/research/finance#faculty
Singapore Management University	Lee Kong Chian School of Business, Singapore Management University	https://faculty.smu.edu.sg/?faculty%5BrefinementList%5D%5Bschool%5D%5B0%5D=Lee%20Kong%20Chian%20School%20of%20Business&faculty%5BhierarchicalMenu%5D%5Bresearcharea.lv0%5D%5B0%5D=Lee%20Kong%20Chian%20School%20of%20Business&faculty%5BhierarchicalMenu%5D%5Bresearcharea.lv0%5D%5B1%5D=Finance

Stanford University	Department of Economics, Stanford University Graduate School of Business, Stanford University	https://economics.stanford.edu/research/financial-economics https://www.gsb.stanford.edu/faculty-research/faculty/academic-areas/finance
State University of New York (SUNY) at Buffalo	Department of Financial and Managerial Economics, School of Management, State University of New York-Buffalo	https://mgt.buffalo.edu/degree-programs/phd-in-management/program/finance/current-students.html https://mgt.buffalo.edu/faculty/academic-departments/finance/faculty.html
Stockholm School of Economics (SSE)	Department of Finance, Handelshögskolan i Stockholm	https://www.hhs.se/en/Research/Departments/DF/people/
Stockholm University	Företagsekonomiska institutionen, Stockholms Universitet	https://www.su.se/english/research/research-subjects/business-administration/finance#h2-link-2
	Nationalekonomiska institutionen, Stockholms Universitet	https://www.su.se/english/research/research-subjects/economics/finance#h2-link-2
Swiss Federal Institute of Technology in Lausanne	Collège du Management de la Technologie, École Polytechnique Fédérale de Lausanne (EPFL)	https://www.epfl.ch/schools/cdm/college-of-management-of-technology/faculty/ https://www.epfl.ch/schools/cdm/college-of-management-of-technology/swiss-finance-institute/faculty-members/postoral-researchers/
Technical University of Munich (TUM)	Fakultät für Wirtschaftswissenschaften, Technische Universität München	https://www.professors.wi.tum.de/cefs/team/scientific-assistants/ https://www.wi.tum.de/faculty-research/academic-departments#finance-accounting
Temple University	Fox School of Business and Management, Temple University	https://www.fox.temple.edu/departments/finance/faculty/
Texas A&M University at College Station	Department of Finance, Mays Business School, Texas A&M University	https://mays.tamu.edu/directory/?type=faculty&department=72 https://mays.tamu.edu/directory/?type=phd_student&department=72
Tilburg University	School of Economics and Management, Universiteit van Tilburg	https://www.tilburguniversity.edu/about/schools/economics-and-management/organization/departments/eor/faculty https://www.tilburguniversity.edu/about/schools/economics-and-management/organization/departments/finance/faculty https://www.tilburguniversity.edu/about/schools/economics-and-management/organization/departments/finance/faculty/phd
Toulouse School of Economics (TSE)	Toulouse School of Economics (TSE)	https://www.tse-fr.eu/groups/finance?tabs=1 https://www.tse-fr.eu/groups/finance?tabs=3
Toulouse School of Management (TSM)	Institute d'Administration des Entreprises (IAE), Université Toulouse I Capitole	https://tsm-doctoralprogramme.fr/people?specialisation=Finance&year= https://tsm-education.fr/en/faculty?departement=Finance&mot=&submit=search
Tsinghua University	PBC School of Finance, Tsinghua University	https://eng.pbcfs.tsinghua.edu.cn/portal/list/index/id/10.html
Tulane University	A. B. Freeman School of Business, Tulane University	https://freeman.tulane.edu/faculty-research/faculty-listings/area/finance
Universidad Carlos III de Madrid (UC3M)	Departamento de Economía de la Empresa, Universidad Carlos III de Madrid	https://business.uc3m.es/en/faculty
Università della Svizzera Italiana, Lugano	Istituto di Finanza, Facoltà di scienze economiche, Università della Svizzera Italiana (USI)	https://search.usi.ch/en/organizational-units/53/institute-of-finance/people
University College London	Department of Management Science and Innovation, University College London (UCL)	https://www.mgmt.ucl.ac.uk/people
University of Amsterdam	Amsterdam Business School, Faculteit Economie en Bedrijfskunde, Universiteit van Amsterdam	https://abs.uva.nl/content/sections/finance/staff/faculty-and-staff.html#Faculty
University of Arizona	Eller College of Management, University of Arizona	https://eller.arizona.edu/departments-research/schools-departments/finance/faculty https://eller.arizona.edu/programs/doctoral/finance/program/students
University of Bern	Institut für Finanzmanagement, Universität Bern	http://www.ifm.unibe.ch/about_us/team/
University of British Columbia	Finance Division, Sauder School of Business, University of British Columbia	https://www.sauder.ubc.ca/thought-leadership/faculty-directory
University of California at Berkeley	Department of Economics, University of California-Berkeley	https://www.econ.berkeley.edu/faculty?groups=Finance
	Finance Group, Walter A. Haas School of Business, University of California-Berkeley	https://haas.berkeley.edu/academic-area/finance/?keywords&action=faculty-search
University of California at Irvine	Paul Merage School of Business, University of California-Irvine	https://merage.uci.edu/programs/phd/student-directory.html https://merage.uci.edu/research-faculty/academic-areas/finance.html
University of California at Los Angeles	Department of Economics, University of California-Los Angeles (UCLA)	https://economics.ucla.edu/faculty/ladder?wpv-research-area=finance&wpv_aux_current_post_id=19963&wpv_aux_parent_post_id=19963&wpv_view_count=974-CATTR0494cfbf8d3e1b3152203680573333f
	Finance Group, Anderson Graduate School of Management, University of California-Los Angeles (UCLA)	https://www.anderson.ucla.edu/faculty-and-research/finance/faculty https://www.anderson.ucla.edu/faculty-and-research/finance/meet-the-students
University of California at San Diego	Department of Economics, University of California-San Diego (UCSD)	https://economics.ucsd.edu/faculty-and-research/research-groups.html#Finance
	Rady School of Management, University of California-San Diego (UCSD)	https://rady.ucsd.edu/people/faculty/
University of Cambridge	Judge Business School, University of Cambridge	https://www.jbs.cam.ac.uk/faculty-research/subject-groups/finance/#item2 https://www.jbs.cam.ac.uk/programmes/research-programmes/current-phd-students-a-z/
University of Chicago	Booth School of Business, University of Chicago	https://www.chicagobooth.edu/faculty/academic-areas/finance
University of Colorado at Boulder	Department of Finance, Leeds School of Business, University of Colorado	https://www.colorado.edu/business/faculty-research/directory/finance-faculty https://www.colorado.edu/business/phd/students
University of Copenhagen	Økonomisk Institut, Københavns Universitet	https://www.econ.ku.dk/fru/members/
University of Cyprus	Department of Accounting and Finance, Faculty of Economics and Management, University of Cyprus	http://www.ucy.ac.cy/afn/en/com-multisites-checkupdates/staff/academic
University of Edinburgh	Business School, University of Edinburgh	https://www.business-school.ed.ac.uk/subject-group/accounting-and-finance
University of Florida	Warrington College of Business, University of Florida	https://warrington.ufl.edu/finance-insurance-and-real-estate-department/faculty/
University of Geneva	Geneva School of Economics and Management, Université de Genève	https://www.unige.ch/psem/en/research/institutes/pfri/team/
University of Gothenburg	Centrum för Finans (CFF), Handelshögskolan, Göteborgs Universitet	https://www.gu.se/en/school-business-economics-law/centre-for-finance/faculty-presentation
University of Hong Kong	School of Economics & Finance, Faculty of Business and Economics, University of Hong Kong	https://www.fbe.hku.hk/people/?pg=1&staff_type=faculty&subject_area=finance&track=professoriate https://www.fbe.hku.hk/people/?pg=2&staff_type=faculty&subject_area=finance&track=professoriate
University of Houston	Department of Finance, C.T. Bauer College of Business, University of Houston	https://www.bauer.uh.edu/departments/finance/faculty/ https://www.bauer.uh.edu/doctoral/finance/phds-student-directory.asp
University of Illinois at Chicago	Department of Finance, College of Business Administration, University of Illinois at Chicago	https://business.uic.edu/faculty-and-research/faculty/finance-department/

University of Illinois at Urbana-Champaign	Department of Finance, College of Business, University of Illinois at Urbana-Champaign	https://giesbusiness.illinois.edu/faculty-research/faculty-staff-directory
University of Innsbruck	Fakultät für Betriebswirtschaft, Leopold-Franzens-Universität Innsbruck	https://www.uibk.ac.at/ibf/team/
	Institut für Finanzwissenschaft, Fakultät für Volkswirtschaft und Statistik, Leopold-Franzens-Universität Innsbruck	https://www.uibk.ac.at/publicfinance/team/index.html.en
University of Kentucky	Carol Martin Gatton College of Business and Economics, University of Kentucky	https://gatton.uky.edu/faculty-research/faculty-directory?field_department_tid=3420
		https://gatton.uky.edu/programs/phd/phd-business-administration/finance-quantitative-methods/current-students
University of Lausanne	Institut de Banque et Finance (IBF), Faculté des Hautes Études Commerciales (HEC), Université de Lausanne	https://hecnet.unil.ch/hec/recherche/unite?unite_id=23&dyn_lang=en
University of Manchester	Alliance Manchester Business School, University of Manchester	https://www.alliancembs.manchester.ac.uk/research/accounting-and-finance/staff/
University of Mannheim	Fakultät für Betriebswirtschaftslehre, Universität Mannheim	https://www.bwl.uni-mannheim.de/finance/team/
University of Maryland at College Park	Finance Department, Robert H. Smith School of Business, University of Maryland	https://www.rhsmith.umd.edu/directory
		https://www.rhsmith.umd.edu/faculty-research/academic-departments/finance/faculty
University of Melbourne	Department of Finance, Faculty of Business and Economics, University of Melbourne	https://fbe.unimelb.edu.au/finance/our-people/students
	Melbourne Business School, University of Melbourne	https://fbe.unimelb.edu.au/finance/our-people/academic-staff
		https://mbs.edu/faculty-and-research/faculty?facultyType=Finance
University of Miami	Department of Finance, School of Business, University of Miami	https://herbert.miami.edu/faculty-research/directory/index.html
University of Michigan at Ann Arbor	Economics Department, University of Michigan	https://lsa.umich.edu/econ/people/faculty.html?alpha=&page=1&tag=econ/Financial-Economics&tags=michigan-lsa&tagtext=Financial+Economics
	Ross School of Business, University of Michigan	https://michiganross.umich.edu/faculty-research/directory?status=All&department=26&name=&last=All&sort_by=field_sort_name_value
University of Minnesota at Twin Cities	Carlson School of Management, University of Minnesota	https://carlsonschool.umn.edu/degrees/phd/current-students
		https://carlsonschool.umn.edu/departments/finance-department/faculty
University of Missouri at Columbia	Department of Finance, Robert J. Trulaske, Sr. College of Business, University of Missouri	https://business.missouri.edu/departments-faculty/finance-department/faculty-and-staff
		https://business.missouri.edu/departments-faculty/finance-department/phd-students
University of Navarra	IESE Business School, Universidad de Navarra	https://phd.iese.edu/classification/financial-management/
		https://www.iese.edu/faculty-research/academic-departments/financial-management/
University of New South Wales (UNSW)	School of Banking and Finance, UNSW Business School, UNSW Sydney	https://www.unsw.edu.au/business/banking-finance/our-people
		https://www.unsw.edu.au/business/banking-finance/our-research/research-students
University of North Carolina at Chapel Hill	Kenan Flagler Business School, University of North Carolina-Chapel Hill	https://www.kenan-flagler.unc.edu/faculty?academic-areas=finance
University of Notre Dame	Department of Economics, University of Notre Dame	https://economics.nd.edu/faculty/faculty-by-area/
	Department of Finance, Mendoza College of Business, University of Notre Dame	https://mendoza.nd.edu/mendoza-directory/?department=Finance&employeeType=Faculty
University of Oxford	Saïd Business School, Oxford University	https://www.sbs.ox.ac.uk/research/research-areas/finance
University of Pennsylvania	Finance Department, Wharton School of Business, University of Pennsylvania	https://fnce.wharton.upenn.edu/faculty/faculty-list/
		https://fnce.wharton.upenn.edu/programs/phd/meet-our-phd-students/
University of Pittsburgh	Katz Graduate School of Business, University of Pittsburgh	https://business.pitt.edu/connect/faculty/
University of Rochester	William E. Simon Graduate School of Business Administration, University of Rochester	https://simon.rochester.edu/faculty-and-research/faculty-directory/index.aspx
		https://simon.rochester.edu/programs/phd/phd-students/current-students/index.aspx
University of South Carolina at Columbia	Darla Moore School of Business, University of South Carolina	https://sc.edu/study/colleges_schools/moore/directory/index.php
University of Southern California	Department of Finance and Business Economics, Marshall School of Business, University of Southern California	https://www.marshall.usc.edu/departments/finance-and-business-economics/faculty
		https://www.marshall.usc.edu/departments/finance-and-business-economics/fbe-phd-students
University of Texas at Austin	Department of Finance, McCombs School of Business, University of Texas-Austin	https://www.mcombs.utexas.edu/Directory/Departments/Finance
University of Texas at Dallas	Area of Finance and Managerial Economics, Naveen Jindal School of Management, University of Texas-Dallas	https://fin.utdallas.edu/program-resources/faculty-research/
University of Toronto	Department of Economics, University of Toronto	https://www.economics.utoronto.ca/index.php/index/person/faculty?fieldId=7
	Finance, Rotman School of Management, University of Toronto	https://www.rotman.utoronto.ca/Degrees/PhD/Academics/MajorAreasofStudy/Finance/CurrentPhDStudents
		https://www.rotman.utoronto.ca/FacultyAndResearch/AcademicAreas/Finance/Finance_Faculty
University of Turin	Collegio Carlo Alberto, Università degli Studi di Torino	https://www.carloalberto.org/people/faculty/
University of Utah	Department of Finance, David Eccles School of Business, University of Utah	https://eccles.utah.edu/search/?_sft_departments=department-of-finance&_sft_ecclesRoles=faculty
		https://eccles.utah.edu/search/?_sft_departments=department-of-finance&_sft_ecclesRoles=ph-d
University of Vienna	Institut für Finanzwirtschaft, Fakultät für Wirtschaftswissenschaften, Universität Wien	https://finance.univie.ac.at/ueber-uns/mitarbeiterinnen/
University of Virginia	Darden School of Business, University of Virginia	https://www.darden.virginia.edu/faculty-research/academic-areas/finance
	Department of Economics, University of Virginia	https://economics.virginia.edu/faculty
University of Warwick	Finance Group, Warwick Business School, University of Warwick	https://www.wbs.ac.uk/about/people/?department=FIN
University of Washington at Seattle	Department of Economics, University of Washington	https://econ.washington.edu/people/faculty?name=&interests=654
	Department of Finance and Business Economics, Michael G. Foster School of Business, University of Washington	https://foster.uw.edu/faculty-research/academic-departments/finance-and-business-economics/faculty/
University of Zurich	Institut für Banking und Finance, Wirtschaftswissenschaftliche Fakultät, Universität Zürich	https://www.bf.uzh.ch/de/persons/academicstaff
Vrije Universiteit Amsterdam	Finance Department, School of Business and Economics, Vrije Universiteit Amsterdam	https://research.vu.nl/en/organisations/finance-3/persons/
Washington University at St. Louis	Olin School of Business, Washington University in St. Louis	https://olin.wustl.edu/EN-US/Faculty-Research/Faculty/Pages/Areas-of-Expertise.aspx
Yale University	Economics Department, Yale University	https://economics.yale.edu/people/faculty?combine=&field_fields_of_interest_value=Finance
	School of Management, Yale University	https://som.yale.edu/faculty-research/faculty-directory?expertise=All&discipline=Finance&type=All
		https://som.yale.edu/programs/phd/current-phd-students