

## NEWSLETTER

Welcome back to the fall semester at the Swedish House of Finance. We started off very enriching with a two-day conference on Sustainable Finance. If you missed the conference, or if you want to revisit, all presentations are available in video format on our website, more information about that below.

Also available on our website is the captivating presentation on Global Manipulation and Rigged Markets by John C. Coffee, Professor at Columbia Law School. He visited us for the Financial Supervision workshop in August.

But first, let us start with a short introduction of ourselves. Have you ever wondered what Swedish House of Finance is all about? Let us show you with this short film.

*"Research is not a shelf product that you just go and take from somewhere else, you have to do it yourself in order to understand what's happening"* – Bengt Holmström, Professor at MIT and Nobel Laureate

[See the film](#)



### What is sustainable finance?

Sustainability in finance has become mainstream. Environmental, social and governance issues are a natural part of the evaluation process for many investors these days. But how should the financial system deal with this? How do you measure impact? Who decides whether to give up return for

impact?

Financial research can contribute to these questions. The Swedish House of Finance and Misum jointly organized a conference on this theme on August 20 – 21. Watch our summary of the conference [here](#).

You can find all the filmed keynote presentations as well as the panel debates in the program-section [here](#).

[See the films](#)

### Peter Englund to FI board

Professor Emeritus Peter Englund was recently appointed to the Board of Directors of Finansinspektionen, the Swedish supervisory authority.

His research deals mostly with housing and real estate markets. Instability in those markets are closely linked with financial crises. Watch Peter Englund give his view on the biggest concern for Finansinspektionen right now.



[See the film](#)



### The ABC's of manipulation

On 28th of August Swedish House of Finance, Uppsala University and Stockholm Center for Commercial Law jointly organized a Financial Supervision Workshop.

Keynote presenter at the workshop was Professor John C. Coffee, Columbia Law School. He discussed trends in market manipulation and how financial regulators and enforcement agencies should handle the new breed of entrepreneurial and international fraudsters.

He argued that fair and un-manipulated markets can no longer be achieved on a domestic basis. Financial markets are increasingly global in character and financial regulators need to cooperate across borders to stop market manipulation. A number of markets today are significantly rigged. The problem, he said, is likely to get worse before it gets better.

He then continued with the ABC's of manipulation, explaining the old fashioned pump and dump scheme as well as new styles of manipulation. Watch Coffee's presentation as well as the other presenters and the panel discussion. Available on our [website here](#).

### Upcoming events

- 20 September: How will artificial intelligence change the financial sector?
- 9 October: SNS / Swedish House of Finance Finance panel: Will the banks manage the next crisis?
- 24 October: SNS / Swedish House of Finance Finance panel: Fintech and banking

### About us

The Swedish House of Finance at the Stockholm School of Economics is Sweden's national research center in financial economics. It provides the infrastructure to enable financial research and development of highest quality.

The center serves as an independent platform where academia, private and public financial sector can exchange knowledge, foster new ideas and gain access to a global network of the most prominent researchers in finance.

The Swedish House of Finance is an equally private and government funded, nonprofit, nonpartisan organization. It hosts approximately 70 researchers, consisting of permanent and affiliated professors as well as PhD students.

Sweden's national research center in financial economics

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