

# SWEDISH HOUSE OF FINANCE



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Welcome to a new year at the Swedish House of Finance. We would like to share some recent highlights and take a look at what's coming up in the spring semester. We hope to see you soon at one of our digital events.

Follow us on Twitter ([@SHouseofFinance](#)) or LinkedIn for more updates and news about the research we do.



## How to design an effective carbon tax

What can we learn from the introduction of the Swedish carbon tax in 1991? Watch the interview with Per Strömberg and Gustav Martinsson about their findings from a recent research project evaluating the effectiveness of the tax.

[Watch video here](#)

## Using and abusing factors

"We can describe the past perfectly. But, we're only describing the past to help predict the future. The challenge is to distinguish between factors that are going to describe the past from the ones that will predict the future."

Learn more about our new dataset with Fama French factors and read the article with Professor Ken R. French who gave a presentation during the launch event.



[Read article here](#)



## Podcasts on household finance

Listen to our podcast series on household finance. Anastasia Girshina and Paolo Sodini are our guides to a better understanding of the economic decisions that shape our finances. The two first episodes are: "The importance of financial literacy" and "How to think about savings". A third episode is coming up soon!

[Listen here](#)

## Upcoming events

- 25th Feb: Gender and Minority Diversity - Developments Around the World
- 9th March: SNS / SHoF Finance panel with Martin Flodén on the weak Swedish krona (more information will follow soon)
- 23rd March: Diversity and opportunities in the Swedish financial sector with Sean George, Strukturinvest Fondkommission (more information will follow soon)
- 23 - 24 August: Money Markets in a New Era of Central Bank Policies (save the date)

## In the press

- What you should think about when investing in the stock market. Anders Anderson interviewed in Dagens PS (in Swedish).
- Bo Becker and Per Strömberg in DN Debatt about green investments (in Swedish).
- Anders Anderson in SVT News about the increasing interest in the stock market among young people in Sweden (in Swedish).
- Bo Becker interviewed about banks and climate change in Sveriges Radio Klotet (in Swedish).
- Marieke Bos interviewed in article in DN about the Swedish market for consumption loans (in Swedish).
- The world's highest carbon tax. Article with Per Strömberg and Gustav Martinsson in Dagens Miljöteknik (in Swedish).

More research in the press here.

### Hat-trick for Mariassunta Giannetti

Congratulations Mariassunta Giannetti for three top publications during the fall semester of 2020.

- "Uncertainty, access to debt, and firm precautionary behavior" in the Journal of Financial Economics
- "The cost and benefits of shareholder democracy" in the Review of Financial Studies
- "Cheap Trade Credit and Competition in Downstream Markets" in the Journal of Political Economy

Read more about Mariassuntas research here.



### Tomas Björk has left us

Our dear colleague and friend Tomas Björk, professor of finance at SSE, passed away on Sunday after a period of illness.

Our thoughts go out to his family at this sad moment in time. He will be greatly missed.

[Read more here](#)

### And finally, a thank you and good luck...

...to our esteemed colleague Michael Halling. Michael has taken up a position as Professor of Finance at the University of Luxembourg.

#### How will you remember your time at Swedish House of Finance?

The work environment at SHoF is excellent and allows you to be productive while at the same point in time have fun. Also, it is a great place to develop, to learn and to grow professionally as well as personally. Overall, it was the perfect place for me to be and I will miss it.



Sweden's national research center in financial economics

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