

UPCOMING EVENTS

AI and Machine Learning in Finance - Conference in Stockholm

22-23 Aug

The Swedish House of Finance is pleased to invite you our annual conference. The conference is a two-day event, at which cutting-edge research on AI and machine learning in finance will be presented.

The first day consists of keynote presentations by leading academics in the AI and ML space and panel discussions with practitioners and policymakers from Sweden. This day is primarily targeted at industry and government participants.

The second day is an academic conference.

You are welcome to all parts of the conferences. [Program here](#).

The conference is free of charge. Seats are limited.

[Register](#)

Welcome Bo Becker, new Head of Department of Finance at SSE and Swedish House of Finance

Bo Becker, Cevian Capital Professor of Finance at the Stockholm School of Economics (SSE), will take over Per Strömberg as Director of Swedish House of Finance (SHoF) and Head of SSE's Department of Finance starting July 1.

“SHoF can develop as a meeting place between financial research and practice. We want the research and education done here, and the networks they generate, to inform public policy and industry practice. I think we can be even better than we have been”



[Read more](#)

VIDEO RECORDINGS

The Economics of Digital Currency Policy

There is a global debate over how to develop payment systems as effective approaches are far from settled. Digital Currencies, in particular, have significant implications for commercial banking and currency competition.

Stanford's Professor Darrell Duffie outlined the related policy concerns and approaches related to Central Bank Digital Currencies (CBDCs) and other digital currencies during a seminar at the Swedish House of Finance

“What will be the future of money? Will it be CBDC? Will it be improved bank-rail services with instant payment services being available to all in simple apps? Will it be cryptocurrency-based payments? All these questions are in the early stage of exploration, and it is not just a question of technology, but of policy exploration.”



[Watch video recording](#)

Is There a Need to Regulate Cryptocurrencies?

How do policy makers around the world plan to regulate cryptocurrencies? MIT Professor Antoinette Schoar discussed the emerging risks and promises of a wider adoption of these technologies, together with Martin Flodén, Deputy Governor of the Riksbank, and Kristian Gårder, Co-Head of Equities at SEB.

“There is an urgency to regulate the blockchain space. We know that economies of scale and network externalities are important in financial markets. If we allow DeFi to grow without any regulation, it might become too difficult to regulate.”



[Watch video recording](#)

RESEARCH IN THE SPOTLIGHT

Can Stablecoins be Stable?

Many financial markets have fallen sharply in recent weeks. The collapse in cryptocurrencies has been even more dramatic. The fall was particularly sharp for stablecoins, crypto currencies designed to be pegged to the value of traditional currencies, often the U.S. dollar. One of the largest stablecoins, Terra, collapsed and lost all of its value.

Adrien d’Avernas and **Vincent Maurin**, researchers at the Stockholm School of Economics and Swedish House of Finance, together with Quentin Vandeweyer from The University of Chicago Booth School of Business, have investigated algorithmic stablecoins and provide a dynamic model that might help understand what’s going on with Terra in their paper “Can Stablecoins be Stable”.

[Read more about their paper](#)

IN THE MEDIA

Our researchers’ studies are often mentioned in the press. Here are a few articles since our last newsletter:

How have the weakening global business cycle and rising borrowing costs impacted “Buy now, pay later” (BNPL) companies? Read more in this [interview at SVT](#).

Is profitability more important than actual growth for investors? Venture capital does not flow as abundantly as before according to this [article at SvD](#).

Why are tech stocks swinging so much on the stock market right now and how investors should look at investing in such companies? Our researchers make suggestions in an [interview for SVT](#).

“It is difficult to combine good returns and have a significant impact on sustainability if large amounts are invested”, says Bo Becker in an [interview for Dagens Industri](#).

Although Sweden’s electric bike subsidy has reduced daily car commuting and carbon emissions, the price for the government is too high. “The subsidy cannot be justified financially based only on the reduction of emissions,” says Anders Andersson to [Dagens Nyheter](#).

How can company finance chiefs prepare for the worst? CFOs should commit to life-long learning and development, and learn from past lessons to navigate turbulent times according to a research paper from SHoF’s Diogo Mendes published in this [article from the Financial Times](#).

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