



The Olin Business School CFAR Ranking of financial research was created to provide information about the research output of the different business schools, using the number of articles published in top journals that are relevant to the field reported by Business Source Complete and EconLit. The ranking considers articles published only by finance professors, or non-finance professors who have published at least three papers in the top three finance journals (JF, JFE and RFS).

By default, the ranking sorts universities by total output over the selected period. But it can also be sorted by average yearly per capita outcome, which uses the total number of full-time faculty at each finance department each year. Currently, we document the faculty count for 128 universities, beginning in 2016. Hence the faculty count is assumed to be constant between 2000-2016, and uses the 2016 count; starting 2016, the faculty count is updated yearly.

For details on the methodology, [click here](#)

For tips on how to navigate this website, [click here](#)

For any questions or suggestions, please contact cfar_ranking@wustl.edu.

Selected Journals :

Finance	Economics
Journal of finance	American economic review
Journal of financial economics	Journal of political economy
Review of financial studies	Quarterly journal of economics
	Review of economic studies
	Econometrica

Ranking Metric :

Per capita

Year Range From : 2016 - 2020

Range : ALL

Rank	University	2016	2017	2018	2019	2020	Total	Per Capita
1	UNIVERSITY OF CHICAGO	27	23	18	12	29	109	0.5018
2	MIT	19	29	16	11	23	98	0.4741
3	HARVARD UNIVERSITY	17	13	11	16	19	76	0.4236
4	UNIVERSITY OF CALIFORNIA, BERKELEY	16	12	4	7	11	50	0.3921
5	STANFORD UNIVERSITY	13	18	12	16	20	79	0.3563
6	DARTMOUTH COLLEGE	7	5	5	1	3	21	0.3491
7	OHIO STATE UNIVERSITY, COLUMBUS	11	12	12	8	3	46	0.3282
8	NORTHWESTERN UNIVERISTY	15	12	13	10	7	57	0.3163
8	COLUMBIA UNIVERSITY	25	25	14	19	31	114	0.3163
9	DUKE UNIVERSITY	8	6	8	8	8	38	0.3116
10	PRINCETON UNIVERSITY	14	15	5	10	5	49	0.2984
11	BOSTON COLLEGE	16	4	5	12	10	47	0.2834
12	UNIVERSITY OF MICHIGAN, ANN ARBOR	11	7	8	2	4	32	0.2810
13	YALE UNIVERSITY	5	8	10	3	18	44	0.2794
14	UNIVERSITY OF NORTH CAROLINA	5	7	5	6	10	33	0.2774
15	NEW YORK UNIVERSITY	22	21	12	11	6	72	0.2746
16	CARNEGIE MELLON UNIVERSITY	5	7	4	1	0	17	0.2544
17	LONDON BUSINESS SCHOOL	7	10	8	5	9	39	0.2499
18	CORNELL UNIVERSITY	5	10	7	7	11	40	0.2428
19	LONDON SCHOOL OF ECONOMICS	6	8	9	10	6	39	0.2212
20	UNIVERSITY OF WASHINGTON, SEATTLE	8	10	4	4	7	33	0.2156
21	UNIVERSITY OF CALIFORNIA, LOS ANGELES	2	11	5	4	12	34	0.2143
22	WHARTON SCHOOL OF THE UNIVERSITY OF PENNSYLVANIA	18	16	6	11	12	63	0.2140
23	UNIVERSITY OF TEXAS AT AUSTIN	11	8	4	7	8	38	0.2090
24	CALIFORNIA INSTITUTE OF TECHNOLOGY	0	0	3	1	2	6	0.2000
25	UNIVERSITY OF CALIFORNIA, SAN DIEGO	3	2	4	1	4	14	0.1960
26	HEC PARIS	1	7	6	5	7	26	0.1865
27	STOCKHOLM SCHOOL OF ECONOMICS	3	6	4	4	6	23	0.1789
28	GEORGIA STATE UNIVERSITY	1	5	2	4	0	12	0.1774
29	UNIVERSITY OF LAUSANNE	1	2	1	4	1	9	0.1764
30	UNIVERSITY OF MINNESOTA	4	5	3	4	5	21	0.1744
31	PURDUE UNIVERSITY	3	3	3	2	2	13	0.1661

Rank	University	2016	2017	2018	2019	2020	Total	Per Capita
32	GEORGETOWN UNIVERSITY	4	2	3	6	3	18	0.1621
33	UNIVERSITY OF ILLINOIS AT URBANA-CHAMPAIGN	10	6	5	3	8	32	0.1544
34	UNIVERSITY OF CALIFORNIA, DAVIS	3	1	0	1	0	5	0.1543
35	NOVA UNIVERSITY, LISBON	3	3	4	2	2	14	0.1517
36	UNIVERSITY OF CALIFORNIA, IRVINE	2	2	1	3	7	15	0.1504
37	WASHINGTON UNIVERSITY IN ST. LOUIS	5	4	3	4	13	29	0.1481
38	UNIVERSITY OF BRITISH COLUMBIA	2	7	5	0	2	16	0.1476
39	INDIANA UNIVERSITY	5	6	9	2	5	27	0.1430
40	UNIVERSITY OF ARIZONA	2	4	3	0	1	10	0.1429
41	UNIVERSITY OF WISCONSIN-MADISON	2	8	3	0	0	13	0.1405
42	RICE UNIVERSITY	1	3	4	2	5	15	0.1404
43	UNIVERSITY OF OXFORD	7	2	4	0	1	14	0.1377
44	BOSTON UNIVERSITY	1	1	7	6	4	19	0.1372
45	UNIVERSITY OF MELBOURNE	6	3	2	1	3	15	0.1337
46	UNIVERSITY OF SOUTHERN CALIFORNIA	13	10	5	4	1	33	0.1315
47	ARIZONA STATE UNIVERSITY	4	2	4	6	4	20	0.1304
48	EMORY UNIVERSITY	2	3	3	4	2	14	0.1300
49	NATIONAL UNIVERSITY OF SINGAPORE	2	2	4	5	2	15	0.1288
50	POMPEU FABRA UNIVERSITY	4	3	0	1	1	9	0.1282
51	UNIVERSITY OF MARYLAND	5	6	3	1	6	21	0.1264
52	UNIVERSITY OF MISSOURI, COLUMBIA	3	2	1	1	2	9	0.1261
53	UNIVERSITY OF MIAMI	3	2	3	3	2	13	0.1221
54	UNIVERSITY OF FLORIDA	5	3	2	3	5	18	0.1189
55	INSEAD	1	4	2	3	2	12	0.1144
56	UNIVERSITY OF HONG KONG	13	8	2	3	2	28	0.1138
57	MCGILL UNIVERSITY	1	1	3	5	4	14	0.1100
58	UNIVERSITY OF PITTSBURGH	1	1	2	2	0	6	0.1071
59	UNIVERSITY OF TORONTO	2	13	3	4	1	23	0.1049
60	TILBURG UNIVERSITY	5	4	2	1	3	15	0.1032
61	UNIVERSITY OF VIRGINIA	4	1	1	0	1	7	0.1024
62	UNIVERSITY OF GEORGIA, ATHENS	3	3	1	1	0	8	0.1019
63	MICHIGAN STATE UNIVERSITY	3	1	4	1	2	11	0.1018
64	UNIVERSITY OF GENEVA	2	0	0	0	1	3	0.1000
65	SINGAPORE MANAGEMENT UNIVERSITY	4	2	3	4	3	16	0.0993
66	UNIVERSITY OF COLORADO, BOULDER	1	3	3	4	7	18	0.0976
67	UNIVERSITY OF OREGON, EUGENE	4	3	0	0	2	9	0.0962
68	IMPERIAL COLLEGE	3	2	3	5	4	17	0.0951
69	UNIVERSITY OF NOTRE DAME	3	5	3	3	3	17	0.0939
70	GEORGIA INSTITUTE OF TECHNOLOGY	2	1	1	1	1	6	0.0915
71	DEPAUL UNIVERSITY	3	3	0	1	3	10	0.0882
71	UNIVERSITY OF UTAH	3	3	3	2	0	11	0.0882
72	TULANE UNIVERSITY	1	4	1	3	2	11	0.0877
73	AMERICAN UNIVERSITY	1	1	1	1	0	4	0.0850
74	TSINGHUA UNIVERSITY	2	3	1	1	4	11	0.0829
75	UNIVERSITY OF ROCHESTER	2	3	1	0	0	6	0.0803
76	UNIVERSITY OF CAMBRIDGE	2	2	0	0	1	5	0.0800
77	UNIVERSITY OF SOUTH CAROLINA	4	2	0	0	3	9	0.0783
78	UNIVERSITY OF NEW SOUTH WALES	2	1	6	4	1	14	0.0768
79	SOUTHERN METHODIST UNIVERSITY	2	2	2	0	0	6	0.0756
80	PENN STATE UNIVERSITY	0	3	1	5	1	10	0.0709
81	UNIVERSITY OF ILLINOIS AT CHICAGO	2	3	1	1	3	10	0.0697
82	UNIVERSITY OF HOUSTON, HOUSTON	4	0	3	0	1	8	0.0682
82	UNIVERSITY OF TEXAS AT DALLAS	4	3	2	0	1	10	0.0682
83	TEXAS A&M UNIVERSITY	4	1	3	0	1	9	0.0643
84	UNIVERSITY OF DELAWARE	0	4	1	0	4	9	0.0633
85	UNIVERSITY OF ALBERTA	2	1	1	1	0	5	0.0612
86	BRIGHAM YOUNG UNIVERSITY	1	1	0	4	1	7	0.0597
87	VIRGINIA POLYTECHNIC INSTITUTE AND STATE UNIVERSITY	4	0	2	0	1	7	0.0582
88	DREXEL UNIVERSITY	0	1	2	1	5	9	0.0573
89	NORTHEASTERN UNIVERSITY	1	5	1	1	2	10	0.0565
90	NORWEGIAN SCHOOL OF ECONOMICS	2	0	2	1	0	5	0.0556
91	TOULOUSE UNIVERSITY	1	2	0	2	0	5	0.0554

Rank	University	2016	2017	2018	2019	2020	Total	Per Capita
92	BOCCONI U	5	3	3	6	3	20	0.0540
93	UNIVERSITY OF ZURICH	2	6	4	3	3	18	0.0530
94	VANDERBILT UNIVERSITY	1	0	0	2	0	3	0.0517
95	NANYANG TECHNOLOGICAL UNIVERSITY	2	1	6	2	3	14	0.0512
96	UNIVERSITY OF OKLAHOMA	2	2	0	0	0	4	0.0500
96	UNIVERSITY OF TENNESSEE, KNOXVILLE	1	2	1	0	0	4	0.0500
97	RUTGERS UNIVERSITY	3	2	1	1	1	8	0.0471
98	BI NORWEGIAN BUSINESS SCHOOL	1	1	4	1	1	8	0.0467
99	BABSON COLLEGE	2	1	0	0	4	7	0.0451
100	UNIVERSITY OF KENTUCKY	0	2	2	0	0	4	0.0448
101	CHINESE UNIVERSITY OF HONG KONG	3	0	1	2	9	15	0.0426
102	UNIVERSITY OF WARWICK	0	3	3	1	1	8	0.0421
103	TEL AVIV UNIVERSITY	0	0	0	1	3	4	0.0400
103	UNIVERSITY OF ARKANSAS	1	0	1	0	0	2	0.0400
104	UNIVERSITY OF IOWA	0	2	0	1	0	3	0.0391
105	HEBREW UNIVERSITY	0	1	1	0	0	2	0.0367
106	UNIVERSITY OF SOUTH FLORIDA	1	1	0	0	1	3	0.0364
107	FORDHAM UNIVERSITY	3	1	1	0	1	6	0.0362
108	GEORGE WASHINGTON UNIVERSITY	1	1	1	0	2	5	0.0334
109	CASE WESTERN RESERVE UNIVERSITY	0	0	0	2	1	3	0.0333
109	UNIVERSITY OF KANSAS	1	0	1	0	0	2	0.0333
110	HONG KONG POLYTECHNIC UNIVERSITY	2	0	1	2	0	5	0.0330
111	BARUCH COLLEGE (CUNY)	2	1	1	2	3	9	0.0321
112	TEMPLE UNIVERSITY	1	1	2	0	1	5	0.0309
113	WASHINGTON STATE UNIVERSITY	0	1	0	1	0	2	0.0297
114	STATE UNIVERSITY OF NEW YORK, BUFFALO	0	1	0	1	0	2	0.0292
115	LOUISIANA STATE UNIVERSITY	1	0	0	1	0	2	0.0243
116	INDIAN SCHOOL OF BUSINESS	0	0	1	0	2	3	0.0222
117	UNIVERSITY OF GOTHENBURG	0	0	1	0	0	1	0.0200
117	LANCASTER UNIVERSITY	0	1	0	0	0	1	0.0200
118	SANTA CLARA UNIVERSITY	1	0	0	0	0	1	0.0182
119	UNIVERSITY OF MANCHESTER	0	2	0	0	0	2	0.0167
119	CLEMSON UNIVERSITY	0	1	0	0	0	1	0.0167
120	UNIVERSITY OF AUBURN	0	0	1	0	1	2	0.0154
121	UNIVERSITY OF CINCINNATI	1	0	0	0	0	1	0.0118
122	SYRACUSE UNIVERSITY	1	0	0	0	1	2	0.0105
123	UNIVERSITY OF ALABAMA	0	0	0	1	1	2	0.0067
124	BENTLEY UNIVERSITY	0	0	0	0	0	0	0.0000
124	UNIVERSITY OF SYDNEY	0	0	0	0	0	0	0.0000
124	OREGON STATE UNIVERSITY	0	0	0	0	0	0	0.0000
124	FLORIDA STATE UNIVERSITY	0	0	0	0	1	1	0.0000
124	UNIVERSITY OF MASSACHUSETTS, AMHERST	0	0	0	0	0	0	0.0000
124	UNIVERSITY OF AMSTERDAM	0	0	0	0	2	2	0.0000
124	UNIVERSITY OF MISSISSIPPI	0	0	0	0	0	0	0.0000
124	GEORGE MASON UNIVERSITY	0	0	0	0	1	1	0.0000
124	COLLEGE OF WILLIAM & MARY	0	0	0	0	0	0	0.0000
124	YORK UNIVERSITY	0	0	0	0	0	0	0.0000