

The Stockholm School of Economics (SSE) is one of Europe's leading business schools. We have been ranked as the no.1 business school in the Nordic countries over ten years in a row by the Financial Times. The PhD Program in Finance at SSE follows the standard US format: rigorous coursework in the first two years, and independent work on research projects that will make up the doctoral dissertation in the last two years. A specially designed course program, the Stockholm Doctoral Course Program in Economics, Econometrics and Finance (SDPE), is organized by SSE jointly with Stockholm University for our doctoral students in Economics and Finance.



"Here at SSE, there are many opportunities to be exposed to the frontier of research in finance – through the regular seminars by faculty and visiting researchers, as well as the many courses available to PhD students. The PhD programme in finance at SSE allows students to further their own research and development, both at the department but also at the international stage."

Katarina Warg
PhD Student
Department of Finance



PHD PROGRAM IN FINANCE

5 YEARS | **240** ECTS

A dissertation from our program typically consists of several essays in one or several fields of financial economics, which are expected to be suitable for publication in international scientific journals – the main channel for communicating research results.

A strong track record of placing our graduates in leading academic institutions around the world reflects the strengths of the program and the dedication of our faculty to support our doctoral students.

In order to receive a PhD degree in Finance from SSE, you must earn 240 ECTS (four years). These credits consist of a coursework component (105 ECTS) and a dissertation component (135 ECTS). In the first year, the coursework component consists of seven

courses (45 ECTS) integrated in the SDPE program, and two additional finance courses (15 ECTS). In the second year, the coursework consists of three finance courses (22.5 ECTS), as well as elective courses (22.5 ECTS), where you can take more finance courses, including shorter mini courses on specialized areas in finance, or topic courses in economics.

Teaching experience and seminars are integral parts of the PhD program in Finance and entitles you to a fifth year. From the second year you are encouraged to do some teaching in addition to research assistance and to participate in finance seminars and workshops.

By the end of the second year, you will have found a research topic that excites you and a suitable supervisor for your dissertation. You will spend your final years completing your dissertation. Research and conference travels are encouraged, and travel stipends for mini courses and PhD workshops are available through the Swedish House of Finance (SHoF).



WE OFFER PROGRAM RESEARCH AREAS IN:

- Asset Pricing and Financial Econometrics
- Behavioral Finance
- Corporate Finance and Contract Theory
- Derivatives and Risk Management
- Law and Finance and Corporate Governance
- Market Microstructure
- Mathematical Finance
- Real Estate

PHD PROGRAM IN FINANCE – PROGRAM STRUCTURE

YEAR 1	YEAR 2		YEAR 3	YEAR 4	(YEAR 5)
Mandatory core courses (60 ECTS)	Mandatory Finance courses (22.5 ECTS)	Elective Finance courses (22.5 ECTS)	Thesis work (135 ECTS)		Defense

APPLICATION REQUIREMENTS

1) PROVEN ACADEMIC RECORD

We require a university level degree and one year of Master level studies or the equivalent. We will also consider students with a very strong record from a four-year university program.

2) ECONOMICS OR FINANCES COURSES

In order to be eligible for the PhD Program in Finance, you need to have at least three semesters of economics or finance courses (90 ECTS) including a thesis worth at least 15 ECTS.

3) GRE TEST

All applicants to the Finance Program are required to take the general GRE test. The GMAT test may be taken instead, but the GRE is preferred. There is no minimum score requirement for any of the tests.

4) PROOF OF PROFICIENCY IN ENGLISH

Unless you are a native English speaker or have undertaken a university study program in English, you need to provide evidence of your English proficiency. We prefer that you take the TOEFL test, but the IELTS test may also be taken. There is no minimum score requirement for any of the tests.

5) MOTIVATION & SUPPORTING DOCUMENTS

- Resume/full CV
- Photocopy of your valid passport
- Official Transcripts for College/University Degrees and Courses, and Degree Certificates
- One copy of your most advanced thesis/essay within economics (in English)
- A Statement of Purpose: a concise statement concerning your plans for PhD studies, your research interests and your career objectives
- Three contacts for recommendation

TUITION FEES

SSE does not charge tuition fees for the PhD programs. All admitted PhD students receive a scholarship from the SSE, and are guaranteed funding throughout the PhD program, conditional upon satisfactory performance.

5 REASONS TO CHOOSE SSE

Why do a PhD at SSE? These are our top 5 reasons.



TOP INTERNATIONAL RANKING



VERY GOOD PLACEMENT RECORD



PROFESSORS AMONG LEADING EXPERTS IN THEIR FIELDS



STRONG LINKS TO BUSINESS SOCIETY



STOCKHOLM – ONE OF THE MOST INNOVATIVE REGIONS IN THE WORLD

CONTACT US

For questions about the programs, requirements or admissions, please contact the PhD Admission Office at: phd.admissions@hhs.se or telephone +46 8 736 90 00
More information: www.hhs.se/phd