

8th National PhD Workshop in Finance

November 12-13, 2019

Swedish House of Finance, Drottningatan 98, Stockholm

PROGRAM

TUESDAY NOVEMBER 12

12.00-13.30 Lunch

13.30-13.40 **Welcome:** Anders Anderson (SSE & SHoF)

Session A: *Chair:* Björn Hagströmer

13.40-14.20 **Does the Fed know more? - The Role of Information Shocks**

Tamás Vasi (Uppsala)

Discussant: [Michal Dzielinski \(SBS\)](#)

14.20-15.00 **Price, volume and liquidity dynamics around FOMC announcements**

Xingyu Zhu (SSE)

Discussant: [Björn Hagströmer \(SBS\)](#)

15.00-15.30 **Coffee**

Session B: *Chair:* [Andreas Ek](#)

15.30-16.10 **Do We Need Electronic Stock Dealers?**

Fatemeh Aramian (SBS SU)

Discussant: [Pablo Landherr \(Sequitur\)](#)

16.10-16.50 **Estimating the Cost of Capital and the Profit Share**

Has van Vlokhoven (IIES SU)

Discussant: [Andreas Ek \(Lund\)](#)

16.50-17.00 **Small Break**

17.00-17.45 **Keynote Speech by Alexander Ljungqvist (SSE Professor of Finance).**

17.45 **Drinks and Workshop Dinner**

WEDNESDAY NOVEMBER 13

Session C: *Chair: Erik Hjalmarsson*

09.00-09.40 **Long run and short run risk premium in currency market**

Duc Hong Hoang (Lund)

Discussant: Tommy von Bromsen (Riksbank)

09.40-10.20 **Characterizing the Tail-Risk of Factor Mimicking Portfolios**

Andreas Johansson (SSE)

Discussant: Erik Hjalmarsson (Gothenburg)

10.20-10.40 **Coffee**

Session D: *Chair: Niklas Amberg*

10.40-11.20 **Do passive funds favor active ones? Evidence from M&A**

Alberto Allegrucci (SSE)

Discussant: Alvin Chen (SSE)

11.20-12.00 **Bank Competition and Household Non-Housing Debt: Evidence from the U.S.
Bank Branching Deregulation**

Haiyue Dong (Lund)

Discussant: Niklas Amberg (SSE)

12.15-12.30 **Award of the Best PhD Paper Prize in the memory of Ola Bengtsson
Best Discussant Award**

12.30 **Lunch and Workshop End**