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## National PhD Workshop in Finance

November 15-16, 2016  
SHoF, Drottningatan 98, Stockholm

### Program

#### TUESDAY NOVEMBER 15

12.00-13.30 **Lunch**

13.40-13.45 **Welcome**  
Anders Anderson (SSE & SHoF)

**Session A:** *Chair:* Anders Anderson (SSE & SHoF)

13.45-14.30 **The Discretionary Environment and Earnings Management**  
Amir Kheirollah (Stockholm Business School)  
*Discussant:* [Martin Holmen \(Gothenburg\)](#)

14.30-15.15 **Systemic Risk in the Swedish Interbank Market**  
Vanessa Stenbeck Fryxell (SU)  
*Discussant:* [Jens Forssbaeck \(Lund\)](#)

15.15-16.00 **Individual Investors Information Usage and Financial Decision Making**  
Oscar Stålnacke (Umeå)  
*Discussant:* [Roine Vestman \(SU\)](#)

16.00-16.30 **Coffee**

- Session B:** *Chair:* Riccardo Sabbatucci (SSE)
- 16.30-17:15 **Vanishing predictability and non-stationary regressors**  
Tamas Kiss (Gothenburg)  
*Discussant:* Riccardo Sabbatucci (SSE)
- 17.15-18.00 **Does the listing price matter? Theory and evidence from a natural experiment in real estate.**  
Anders Österling (SU)  
*Discussant:* Niklas Amberg (SHoF)
- 18.00 **Drinks and Workshop Dinner**

### WEDNESDAY NOVEMBER 16

- Session C:** *Chair:* Joacim Tåg (IFN)
- 09.00-09.45 **Patents, Secrets and Duplication**  
Aineas Mallios (Gothenburg)  
*Discussant:* Joacim Tåg (IFN)
- 09.45-10.30 **Going online? The motive of firms to borrow from the crowd.**  
Jieying Li (SSE)  
*Discussant:* Gustav Martinsson (KTH)
- 10.30-11.00 **Coffee**
- Session D:** *Chair:* Lu Liu (SBS)
- 11.00-11.45 **Crowds, Crashes, and the Carry Trade**  
Valeri Sokolovski (SSE)  
*Discussant:* Lu Liu (SBS)
- 11.45-12.30 **Trade credit and supplier relations**  
Parviz Alizada (Gothenburg)  
*Discussant:* Dong Yan (SSE)
- 12.30 **Lunch and Workshop End**