National PhD Workshop in Finance
November 11-12, 2014
SHoF, Drottningatan 98, Stockholm

Program

TUESDAY NOVEMBER 11

12.00-13.30 Lunch

13.30-13.45 Welcome
Mike Burkart (SSE & SHoF)

Session A: Chair: Mike Burkart (SSE & SHoF)

13.45-14.30 Information Asymmetry and Syndicate Structure: Does Relationship Lending Matter?
Alemu Chala (Lund)
Discussant: Joakim Bång (UNSW)

14.30-15.15 The More the Merrier: Swedish Firm Investment During the Financial Crisis
Mats Levander (SSE)
Discussant: Håkan Jankensgård (Lund)

15.15-16.00 The Effects of Board Independence on Busy Directors and Firm Value: Evidence from Regulatory Changes in Sweden
Moursli Mohamed Reda (Gothenburg)
Discussant: Markus Senn (U' Berne & SHoF)

16.00-16.30 Coffee
**Session B:**  
*Chair: Markus Senn (U' Berne & SHoF)*

16.30-17.15 **A Coexceedance Approach on Financial Contagion**  
Dinh-Vinh Vo (Lund)  
*Discussant: Adam Farago (Gothenburg)*

17.15-18.00 **Money Management with Optimal Stopping of Losses for Maximizing the Returns of Futures Trading**  
Christian Lundström (Umeå)  
*Discussant: Jarkko Peltomäki (SU)*

18.00 **Drinks and Workshop Dinner**

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**Wednesday November 12**

**Session C:**  
*Chair: Martin Holmen (Gothenburg)*

09.00-09.45 **Asset Pricing with Dynamically Inconsistent Agents**  
Mariana Khapko (SSE)  
*Discussant: Per Krusell (IIES)*

09.45-10.30 **Banks' Credit Portfolio Choice and Risk-based Regulation**  
Caren Yinxia Nielsen (Lund)  
*Discussant: Jungsuk Han (SSE & SHoF)*

10.30-11.00 **Coffee**

**Session D:**  
*Chair: Frederik Lundtofte (Lund)*

11.00-11.45 **Individual Investors and the Volume of Disclosure in Companies' Annual Reports**  
Stefan Anchev, Jörgen Hellström, and Rickard Olsson (Umeå)  
*Discussant: Taylan Mavruk (Gothenburg)*

11.45-12.30 **How Upbringing Shapes Future Financial Decision**  
Tomas Thörnqvist (SSE)  
*Discussant: Jörgen Hellström (Umeå)*

12.30 **Lunch and Workshop End**