



## National PhD Workshop in Finance

November 11-12, 2014  
SHoF, Drottningatan 98, Stockholm

### Program

#### TUESDAY NOVEMBER 11

12.00-13.30 **Lunch**

13.30-13.45 **Welcome**  
Mike Burkart (SSE & SHoF)

**Session A:** *Chair:* Mike Burkart (SSE & SHoF)

13.45-14.30 **Information Asymmetry and Syndicate Structure: Does Relationship Lending Matter?**  
Alemu Chala (Lund)  
*Discussant:* Joakim Bång (UNSW)

14.30-15.15 **The More the Merrier: Swedish Firm Investment During the Financial Crisis**  
Mats Levander (SSE)  
*Discussant:* Håkan Jankensgård (Lund)

15.15-16.00 **The Effects of Board Independence on Busy Directors and Firm Value: Evidence from Regulatory Changes in Sweden**  
Moursli Mohamed Reda (Gothenburg)  
*Discussant:* Markus Senn (U' Berne & SHoF)

16.00-16.30 **Coffee**

**Session B:** *Chair:* Markus Senn (U' Berne & SHoF)

16.30-17.15 **A Coexceedance Approach on Financial Contagion**

Dinh-Vinh Vo (Lund)

*Discussant:* Adam Farago (Gothenburg)

17.15-18.00 **Money Management with Optimal Stopping of Losses for Maximizing the Returns of Futures Trading**

Christian Lundström (Umeå)

*Discussant:* Jarkko Peltomäki (SU)

18.00 **Drinks and Workshop Dinner**

## **WEDNESDAY NOVEMBER 12**

**Session C:** *Chair:* Martin Holmen (Gothenburg)

09.00-09.45 **Asset Pricing with Dynamically Inconsistent Agents**

Mariana Khapko (SSE)

*Discussant:* Per Krusell (IIES)

09.45-10.30 **Banks' Credit Portfolio Choice and Risk-based Regulation**

Caren Yinxia Nielsen (Lund)

*Discussant:* Jungsuk Han (SSE & SHoF)

10.30-11.00 **Coffee**

**Session D:** *Chair:* Frederik Lundtofte (Lund)

11.00-11.45 **Individual Investors and the Volume of Disclosure in Companies' Annual Reports**

Stefan Anchev, Jörgen Hellström, and Rickard Olsson (Umeå)

*Discussant:* Taylan Mavruk (Gothenburg)

11.45-12.30 **How Upbringing Shapes Future Financial Decision**

Tomas Thörnqvist (SSE)

*Discussant:* Jörgen Hellström (Umeå)

12.30 **Lunch and Workshop End**