



National PhD Workshop in Finance

October 22-23, 2012

SHoF, Drottningatan 98, Stockholm

Program

Monday October 22

10.45-11.00 **Welcome**

Mike Burkart (SSE & SHoF)

11.00-11.45 **The effect of family composition on board composition and firm performance**

Kristoffer Milonas (SSE)

Discussant: Joacim Tåg (IFN)

11.45-12.30 **Optimal Hedging of Foreign Exchange Risk in Uncertain Cash Flows using Stochastic Programming**

Jörgen Blomvall (Linköping)

* Jonas Ekblom (Linköping)

Discussant: Fredrik Lundetofte (Lund)

12.30-14.00 **Lunch**

14.00-14.45 **Bankruptcy Law, Credit Availability, and Financial Distress**

Hamid Boustanifar (SSE)

Discussant: Einar Bakke (Gothenburg)

14.45-15.30 **Price discovery in gold markets: China and U.S.**

Dong Zhang (SU)

Discussant: Michael Halling (SSE)

15.30-16.00 **Coffee**

16.00-18.00 **Is Finance a Force for Progress?**

Keynote address followed by Panel Discussion

Speaker: Franklin Allen (Wharton)

Panel members: TBA

Moderator: Per Strömberg (SSE & SHoF)

18.00 **Drinks and Workshop Dinner**

Tuesday October 23

09.00-09.45 **Incentive Contracts in Foundation-owned Firms**

Diem Nguyen (Gothenburg)

Discussant: Ola Bengtsson (Lund)

09.45-10.30 **Do Optimistic Analysts Win?**

Egle Margeviciute (SSE)

Discussant: Martin Holmén (Gothenburg)

10.30-11.00 **Coffee**

11.00-11.45 **A Theory of Bank Illiquidity and Default with Hidden Trades**

Ettore Panetti (IIES, SU)

Discussant: Francesco Sangiorgi (SSE)

11.45-12.30 **The Term-structure of CDS Spreads and Idiosyncratic Country Risk**

Patrick Augustin (SSE)

Discussant: Alexander Herbertsson (Gothenburg)

12.30 **Lunch and Workshop End**