

Information acquisition and performance of active equity fund managers

Team:

Assistant Professor Emelie Fröberg, Center for Economic Statistics, SSE

Acting Professor Niclas Hellman, Department of Accounting, SSE

Period:

2010-2018

Funded by:

Johan and Jakob Söderbergs Stiftelse, 1.4 million SEK

Infina, 13 thousand SEK

Summary:

Fröberg (2016) explored (1) how individual fund managers that actively manage equity funds acquire information, (2) relationships between information acquisition behavior, risk attitude and beliefs about market behavior, and (3) the impact on fund performance. A follow-up study was conducted in late 2016 thanks to data provided by **Morningstar**. Results are to be presented in several articles in different research streams.

Fröberg, E. (2016). *Seeking Alpha – and finding it : empirical studies of the impact of information acquisition behavior, market beliefs, and risk attitude on fund performance among equity fund managers in Sweden*. Doctoral Dissertation. Stockholm: Handelshögskolan i Stockholm