

Anders E. S. ANDERSON

Curriculum Vita, May 29, 2025

Docent/PhD
Associate Professor
Stockholm School of Economics
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Swedish nationality

Date of birth: 05/07/1966

ACADEMIC DEGREES

Stockholm School of Economics Stockholm, Sweden	Associate Professor (with tenure, April 2022)
Stockholm School of Economics Stockholm, Sweden	Docent in Financial Economics (March 2018)
Stockholm School of Economics Stockholm, Sweden	PhD in Financial Economics (May 2004) Thesis: “Essays in Behavioral Finance”
Stockholm School of Economics Stockholm, Sweden	Fil. Lic. in Financial Economics (2000-2002) Thesis: “Aggregate Flows and Returns in the Swedish Mutual Fund Market”
Stockholm University Stockholm, Sweden	MA in Economics, (1996-1998), PhD course work (1999-2000) Focus in Econometrics.
Stockholm University Stockholm, Sweden	BA in Business Administration (Civ. Ek.), (1987-1990) Focus in Entrepreneurship.

SELECTED PAPERS

“Populism, Polarization and Green Investment”, 2025, joint with David Robinson, *NBER Working Paper No. w32131* (EFA 2024 paper)

“Welfare Implications of Electric-Bicycles: Evidence from Sweden”, 2022, joint with Harrison Hong and Eline Jacobs, *NBER Working Paper No. w29913* (EEA 2022 and AEA 2023 paper)

“Financial Literacy in the Age of Green Investment”, 2022, joint with David T. Robinson, *Review of Finance*, vol 26, no 6, pp. 1551–1584, (EFA 2021 paper)

“Climate Fears and the Demand for Green Investment”, 2020, joint with David T. Robinson, Swedish House of Finance Working Paper 19-14 (EFA 2020 paper)

“Who Feels the Nudge? Knowledge, Self-Awareness and Retirement Savings Decisions”, 2018, joint with David T. Robinson, Swedish House of Finance Working Paper 17-15 (EFA 2018 and AFA 2019 paper, George Washington University GFLEC 2018 Financial Literacy Award)

“Measuring the Added Value of Stock Recommendations”, 2020, *Journal of Financial and Quantitative Analysis*, vol 55, pp. 1915-1945, joint with Howard Jones and José Martinez (EFA 2016 paper, BlackRock Best Paper Award, December 2016).

“Precautionary Savings, Retirement Planning and Misperceptions of Financial Literacy”, 2017, *Journal of Financial Economics* 126, vol. 2, pp. 383-398, joint with Forest Baker and David T. Robinson (WFA 2015 and EFA 2015 paper)

“Risk Taking, Behavioral Biases, and Genes: Results from 149 Active Investors”, 2015, *Journal of Behavioral and Experimental Finance* 6, pp. 93-100, joint with Anna Dreber and Roine Vestman

“Trading and Under-Diversification”, 2013, *Review of Finance* 17, no. 5, pp. 1699-1741. (AFA 2009 and EFA 2009 paper)

“Bättre reglering av konsumentinformation på området för finansiella tjänster”, 2012, joint with Fredric Korling, SSCL, Stockholm University, Financial Markets Committee, Discussion Paper 10

“All Guts, No Glory: Trading and Diversification among Online Investors”, 2007, *European Financial Management* 13, no. 3, pp. 448-471.

TEACHING EXPERIENCE

Program Director, Master in Finance Program, Stockholm School of Economics, 2022-

Course Director, Royal Institute of Technology, 2017-, Behavioral Finance and Trading (MSc course, yearly)

Course Director, Stockholm School of Economics, 2011-, Behavioral Finance (MSc course, yearly)

Lecturer SSE Executive Education, 2010-2015, Market Efficiency, Portfolio Theory and Behavioral Finance

Lecturer, Stockholm University, 2006-2010, Portfolio Theory (MSc course), Empirical Asset Pricing (MSc course), Empirical Asset Pricing III (SSE PhD course, joint with Prof. Magnus Dahlquist), Introduction to Matlab (MSc course)

Lecturer, Stockholm School of Economics, 2000-2005, Behavioral finance, Information and Prices in Financial Markets (MSc course), Individual decision making (MSc course), Teaching Assistant, Empirical Asset Pricing III (PhD course), Investments (MSc course).

Teaching Assistant, Stockholm University, 1998-2000, Microeconomics (Undergraduate), Econometrics (Undergraduate).

WORK EXPERIENCE

Chairman, Gula Änglarna, Charity for homeless, Sweden 2022-

Subject Matter Expert, RAND Corporation, US, 2021

Senior Advisor, Swedish House of Finance, Sweden, 2021

Research Fellow, MISUM, SSE, Sweden, 2020-

Director, Swedish House of Finance, Sweden 2014-2021

Board member, Kronos Performing Arts Association, US, 2014-2015

Board member, Gula Änglarna, Charity for homeless, Sweden, 2014-2018

Deputy Director, Swedish House of Finance, Sweden 2012-2014

Deputy Director, Institute for Financial Research (SIFR), Sweden, 2009-2012

Chairman, Investment Committee, Polar Music Prize, Stockholm, Sweden, 2008-2018

Assistant Professor, Stockholm University, Department of Economics, Sweden, 2006-2009

Affiliated Researcher, SIFR, Stockholm, Sweden, 2006-2009
 Visiting Research Fellow, University of Mannheim, Mannheim, Germany, fall semester 2005
 Research Fellow, SIFR, Stockholm, Sweden, 2004-2006
 Board member, Cicero Holding AB, Equity mutual funds, Stockholm, Sweden, 2013-2018
 Board member, Polar Music Prize, Stockholm, Sweden, 2002-
 Board member, Cicero Fonder AB, Equity mutual funds, Stockholm, Sweden, 2001-2013
 Chairman, Stikkan Anderson Bolagen AB, Music publishing, Stockholm, Sweden, 2000-
 Founder and co-owner, BirraMex AB, Importers of Mexican beer Corona Extra, Sweden, 1991-1999.
 Compulsory Military Service, Sgt., Swedish Military Police, Stockholm, Sweden, 1986-1987

AWARDS AND GRANTS

Global Financial Literacy Excellence Center (GFLEC) Financial Literacy Research Award 2018 for “Who Feels the Nudge? Knowledge, Self-Awareness and Retirement Savings Decisions”. BlackRock best paper Award on Capital Markets / Funds Management 2016 for “Measuring the Added Value of Stock Recommendations”.

Individual research grants and scholarships for my own projects in excess of SEK 11m from “Jan Wallander och Tom Hedelius Stiftelse”, “Bankforskningsinstitutet”, the Marie Curie Research Training Networks, European Network for the Advancement of Behavioral Economics (ENABLE), the Nasdaq OMX Research Foundation, Mistra and Vinnova grants “Financial Knowledge” and Vinnova grant for “Consumer Knowledge and Sustainability”.

Collective Research Grants for the Swedish House of Finance from the Swedish Innovation Agency (Vinnova) in 2020, SEK 200m and matched industry funding commitments of an equal amount. Grants from “Marianne och Marcus Wallenbergs Stiftelse”, “Torsten och Ragnar Söderbergs Stiftelse”, “Jan Wallander och Tom Hedelius Stiftelse” and the Nasdaq OMX Research Foundation of approximately SEK 20m.

PRESENTATIONS and CONFERENCE PARTICIPATION

Lapland Household Finance Conference, Finland	Presentation, Spring 2025
Allto University, Finland	Presentation, Spring 2025
London Business School EWFC, France	Presentation, Spring 2025
HKUST / HEC Sustainability Workshop, Hong Kong	Presentation, Fall 2024
AFBC, Sydney	Presentation, Fall 2024
EFA, Bratislava, Slovenia	Presentation, Fall 2024
AEA, San Antonio, USA	Discussant, Spring 2024
Copenhagen Business School, Denmark	Presentation, Spring 2024
University of Aarhus, Denmark	Presentation, Spring 2024
AEA, New Orleans, USA	Presentation, Spring 2023
London Business School EWFC, France	Presentation, Spring 2022
University of Mannheim, Germany	Presentation, Fall 2022
EEA, Barcelona, Spain	Presentation, Fall 2022
SHoF Annual PhD Conference, Sweden	Committee, Fall 2021
MISUM, SSE, Sweden	Presentation, Fall 2021

EFA, Bocconi, Italy	Presentation, Fall 2021
Citibank, Moskow, Russia	Webinar, Fall 2021
ESSEC Amundi Sustainable Finance, Paris, France	Webinar, Spring 2021
SHoF, Consumer Behavior in Financial Markets	Organizer, Fall 2020
EFA, Helsinki, Finland	Paper on program, Fall 2020
Utbildningsradion, SVT	Presentation, Spring 2020
MISUM, SSE, Sweden	Presentation, Fall 2019
AFBC, Sydney	Presentation, Fall 2019
Nordic Finance Network, Stockholm	Discussant, Fall 2019
Nasdaq, Stockholm, Sweden	Presentation, Spring 2019
AFA, Atlanta, USA	Paper on program, Spring 2019
EFA, Warsaw, Poland	Presentation, Fall 2018
London Business School EWFC, France	Presentation, Spring 2018
Richard H. Thaler on Pension Systems, SHoF, Sweden	Presentation, Fall 2017
Stockholm School of Economics, Sweden	Presentation, Spring 2017
PhD defence, Oscar Stålnacke, Umeå, Sweden	Discussant, Spring 2017
29 nd Australasian Finance and Banking Conference, Australia	Presentation, Fall 2016
EFA, Oslo, Norway	Presentation, Fall 2016
Swedish FSA, Sweden	Presentation, Spring 2016
Umeå University, Umeå, Sweden	Presentation, Spring 2016
Ministry of Finance, Sweden	Presentation, Fall 2015
EFA, Vienna, Austria	Presentation, Fall 2015
WFA, Seattle, US	Paper on program, Spring 2015
BFWG Conference, London, UK	Presentation/Discussion, Spring 2015
Ministry of Finance, Sweden	Presentation, Spring 2015
Stockholm Business School, Sweden	Presentation, Spring 2015
Stockholm University, Sweden	Presentation, Spring 2015
Lund University, Sweden	Presentation, Spring 2015
SIFR, "The Financial Economics of Entrepreneurship"	Co-organizer, Fall 2014
26 nd Australasian Finance and Banking Conference, Australia	Presentation, Fall 2014
Beautiful Assets Conference, Nanjing, China	Discussant, Fall 2014
Swedsec, Sweden	Invited speaker, Fall 2014
SIFR/Bukowskis, Art as Investment, Sweden	Organizer, Fall 2013
SIFR, "Re-thinking Beta", Sweden	Co-organizer, Fall 2013
Min Pension, Alecta conference, Sweden	Presentation, Fall 2012
EFA, Copenhagen, Denmark	Reviewer, Spring 2012
FMK, Stockholm, Sweden	Presentation, Spring 2012

SAIF, Shanghai, China	Presentation, Spring 2012
Cheung Kong GSB, Beijing, China	Presentation, Spring 2012
Gotheburg University, Sweden	Presentation, Fall 2011
Adam Smith Asset Pricing Conference, Oxford, UK	Presentation, Spring 2011
EFA, "Household Finance", Stockholm, Sweden	Program Committee Member, Spring 2011
QMF, Sydney, Australia	Presentation, Fall 2009
22 nd Australasian Finance and Banking Conference, Australia	Presentation/Chair, Fall 2009
Uppsala University, Sweden	Presentation, Fall 2009
EFMA, Athens, Greece	Presentation, Fall 2008
EFA, Ljubjana, Slovenia	Presentation, Fall 2007
Copenhagen Business School, Denmark	Presentation, Spring 2007
AFA, Chicago, US	Presenter, Spring 2007
BI, Norwegian School of Business, Oslo, Norway	Presenter, Spring 2007
SIFR, "Institutions, Liquidity, and Asset Prices", conference,	Co-organizer, Fall 2006
EFA, Zurich, Switzerland	Chair, Fall 2006
EFM, Behavioral Finance conference, Durham, UK	Presentation+Discussant+Chair, Spring 2006
ENABLE, 2 nd European Conference on Economics	Poster presentation, Spring 2006
and Psychology, Munich, Germany	
FMA European conference, Sweden	Presentation+Discussant, Spring 2006
Stockholm University, Sweden	Presentation, Spring 2006
Swedish Institute for Financial Research, Sweden	Presentation, Spring 2006
Mannheim University	Presentation, Fall 2005
SIFR, "Corporate Governance" conference, Sweden	Co-organizer, Fall 2005
EFA, Moscow, Russia	Participation, Fall 2005
Uppsala University	Presentation, Spring 2005
SIFR, "Asset Pricing", conference, Sweden	Co-organizer, Fall 2004
Arne Ryde Doctoral workshop, Lund University, Sweden	Presentation/Discussant, Fall 2004
Mannheim University	Presentation, Fall 2004
EFA, Maastricht, Belgium	Participation, Fall 2004
Stockholm School of Economics, Sweden	Presentation, Spring 2004

My research papers have also been presented by my co-authors at: BI Oslo, Copenhagen Business School, RSM Erasmus University, University of Amsterdam, University of St. Gallen, Oxford University, London Business School, Paris Dauphine, Duke University, Columbia University, Carnegie Mellon, Rice University, UC San Diego, University of Maryland, Anderson School UCLA, RAND, George Washington University and Peking University.

PHD DEFENCE: DISCUSSION AND COMMITTEES

Martin Weibel, SSE, Sweden	PhD, Committee, Spring 2024
Jiaxin Wu, SSE, Sweden	Phd, Committee, Spring 2024
Chengcheng Qu, SU, Sweden	Phd, Committee, Spring 2024
Felix Wilke, SSE, Sweden	PhD, Committee, Fall 2023
Guilherme Teijeiro, SSE, Sweden	PhD, Committee, Spring 2023
Amedeus Malisa, Jönköping University, Sweden	PhD, Committee, Spring 2021
Petter Dahlström, Stockholm University, Sweden	PhD, Committee, Fall 2019
Therese Lind, Linköping University, Sweden	PhD, Discussant, Spring 2019
Siri Valseeth, BI Oslo, Norway	PhD, Discussant, Fall 2011
Kjell Jorgensen, BI Oslo, Norway	PhD, Discussant, Fall 2011
Siri Valseeth, BI Oslo, Norway	Thesis opponent, Fall 2008
Martin Ågren, Uppsala University, Sweden	Fil. Lic., Discussant, Spring 2005

INVITED SPEAKER AND REFEREEING

Invited speaker for SSE Executive Education, Citibank, Danske Bank, Evli, Finansdepartementet, Finansinspektionen, Pensionsmyndigheten, Försäkringsförbundet, Nordea, PPM, Fondhandlarnas Förening, Swedsec, Postens pensionskassa, SEB Asset Management, Alecta, Handelsbanken, E*Trade, Nordnet, Mutual Fund Association in Denmark and Norway, among others.

Referee for Review of Finance, Review of Financial Studies, Management Science, Journal of Behavioral Finance, Journal of Economic Behavior and Organization, Journal of Empirical Finance, Journal of Financial Stability, Journal of Banking and Finance, Journal of Pension Economics, Scandinavian Journal of Economics

MEDIA APPEARANCES

Several domestic media appearances on Swedish Television: Rapport and Aktuellt; Swedish Radio P1; newspapers Aftonbladet, Svenska Dagbladet, Dagens Nyheter, Dagens Industri as well as internationally in the Wall Street Journal, VOX EU, Dagens Naeringsliv and UN-PRI (unpri.org)