

# Anders E. S. ANDERSON

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Swedish nationality

Date of birth: 05/07/1966

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## EDUCATION

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Stockholm School of Economics	Docent in Financial Economics (March 2018)
Stockholm School of Economics Stockholm, Sweden	PhD in Financial Economics (May 2004) Thesis: "Essays in Behavioral Finance"
Stockholm School of Economics Stockholm, Sweden	Fil. Lic. in Financial Economics (2000-2002) Thesis: "Aggregate Flows and Returns in the Swedish Mutual Fund Market"
Stockholm University Stockholm, Sweden	MA in Economics (Fil. Mag.), (1996-1998) Focus in Econometrics.
Stockholm University Stockholm, Sweden	BA in Business Administration (Civ. Ek.), (1987-1990) Focus in Entrepreneurship.

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## SELECTED PAPERS

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**"Who Feels the Nudge? Knowledge, Self-Awareness and Retirement Savings Decisions"**, joint with David Robinson, Swedish House of Finance Working Paper 17-15 (EFA 2018 and AFA 2019 paper, George Washington University GFLEC 2018 Best Paper Award)

**"Measuring the Added Value of Stock Recommendations"**, 2019, joint with Howard Jones, Oxford University and José Martinez, University of Connecticut, Swedish House of Finance Working Paper 16-06 (ABFC Sydney paper, BlackRock Best Paper Award, December 2016), Forthcoming in *Journal of Financial and Quantitative Analysis*

**"Precautionary Savings, Retirement Planning and Misperceptions of Financial Literacy"**, 2017, *Journal of Financial Economics* 126, vol. 2, pp. 383-398, joint with Forest Baker and David Robinson (WFA 2016 and EFA 2016 paper)

**"Risk Taking, Behavioral Biases, and Genes: Results from 149 Active Investors"**, 2015, *Journal of Behavioral and Experimental Finance* 6, pp. 93-100, joint with Anna Dreber and Roine Vestman

**"Trading and Under-Diversification"**, 2013, *Review of Finance* 17, no. 5, pp. 1699-1741. (AFA 2009 and EFA 2009 paper)

**"Bättre reglering av konsumentinformation på området för finansiella tjänster"**, 2012, joint with Fredric Korling, SSCL, Stockholm University, Financial Markets Committee, Discussion Paper 10

**"All Guts, No Glory: Trading and Diversification among Online Investors"**, 2007, *European Financial Management* 13, no. 3, pp. 448-471.

Anders E. S. ANDERSON

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#### TEACHING EXPERIENCE

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Lecturer, Stockholm School of Economics, 2011-

*Behavioral Finance and Trading* (MSc course).

Lecturer, Stockholm University, 2006-2010

*Portfolio Theory* (MSc course), *Empirical Asset Pricing* (MSc course), *Empirical Asset Pricing III* (PhD course, joint with Prof. Magnus Dahlquist), *Introduction to Matlab* (MSc course)

Lecturer, Stockholm School of Economics, 2000-2005, *Behavioral finance*, *Information and Prices in Financial Markets* (MSc course), *Individual decision making* (MSc course)

Teaching Assistant, Stockholm School of Economics, 2000-2005, *Empirical Asset Pricing III* (PhD course), *Investments* (MSc course).

Teaching Assistant, Stockholm University, 1998-2000, *Microeconomics* (Undergraduate), *Econometrics* (Undergraduate).

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#### WORK EXPERIENCE

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Director, Swedish House of Finance, Sweden 2014-

Board member, Kronos Performing Arts Association, US, 2014-2015

Board member, Gula Änglarna, Charity for homeless, Sweden, 2014-2018

Deputy Director, Swedish House of Finance, Sweden 2012-2014

Deputy Director, Institute for Financial Research (SIFR), Sweden, 2009-2012

Chairman, Investment Committee, Polar Music Prize, Stockholm, Sweden, 2008-2018

Assistant Professor, Stockholm University, Department of Economics, Sweden, 2006-2009

Affiliated Researcher, SIFR, Stockholm, Sweden, 2006-2009

Visiting Research Fellow, University of Mannheim, Mannheim, Germany, fall semester 2005.

Research Fellow, SIFR, Stockholm, Sweden, 2004-2006.

Board member, Polar Music Prize, Stockholm, Sweden, 2002-

Board member, Cicero Holding AB, Equity mutual funds, Stockholm, Sweden, 2013-2018

Board member, Cicero Fonder AB, Equity mutual funds, Stockholm, Sweden, 2001-2013

Chairman, Stikkan Anderson Bolagen AB, Music publishing, Stockholm, Sweden, 2000-

Founder and co-owner, BirraMex AB, Importers of Mexican beer Corona Extra, Sweden, 1991-1999.

Compulsory Military Service, Sgt., Swedish Military Police, Stockholm, Sweden, 1986-1987.

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#### AWARDS AND GRANTS

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GFLEC Financial Literacy Research Award 2018 for "Who Feels the Nudge? Knowledge, Self-Awareness and Retirement Savings Decisions". BlackRock best paper Award 2016 for "Measuring the Added Value of Stock Recommendations". Research scholarships from "Jan Wallander och Tom Hedelius Stiftelse", "Bankforskningsinstitutet", the Marie Curie Research Training Networks, European Network for the Advancement of Behavioral Economics (ENABLE), the Nasdaq OMX Research Foundation, "Riksbankens Jubileumsfond", Mistra and Vinnova grants "Financial Knowledge" and Vinnova grant for "Consumer Knowledge and Sustainability".

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PRESENTATIONS and CONFERENCE PARTICIPATION

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Nasdaq, Stockholm, Sweden	Presentation, Spring 2019
PhD defence, Therese Lind, Linköping, Sweden	Discussant, Spring 2019
AFA, Atlanta, HSA	Paper on program, Spring 2019
EFA, Warsaw, Poland	Presentation, Fall 2018
London Business School Annual Winter Conference	Presentation, Spring 2018
Richard H. Thaler on Pension Systems, SHoF, Sweden	Presentation, Fall 2017
Stockholm School of Economics, Sweden	Presentation, Spring 2017
PhD defence, Oscar Stålnacke, Umeå, Sweden	Discussant, Spring 2017
29 <sup>nd</sup> Australasian Finance and Banking Conference, Australia	Presentation, Fall 2016
EFA, Oslo, Norway	Presentation, Fall 2016
Swedish FSA, Sweden	Presentation, Spring 2016
Umeå University, Umeå, Sweden	Presentation, Spring 2016
Ministry of Finance, Sweden	Presentation, Fall 2015
EFA, Vienna, Austria	Presentation, Fall 2015
WFA, Seattle, US	Paper on program, Spring 2015
BFWG Conference, London, UK	Presentation/Discussion, Spring 2015
Ministry of Finance, Sweden	Presentation, Spring 2015
Stockholm Business School, Sweden	Presentation, Spring 2015
Stockholm University, Sweden	Presentation, Spring 2015
Lund University, Sweden	Presentation, Spring 2015
SIFR, "The Financial Economics of Entrepreneurship"	Co-organizer, Fall 2014
26 <sup>nd</sup> Australasian Finance and Banking Conference, Australia	Presentation, Fall 2014
Beautiful Assets Conference, Nanjing, China	Discussant, Fall 2014
Swedsec, Sweden	Invited speaker, Fall 2014
SIFR/Bukowskis, Art as Investment, Sweden	Organizer, Fall 2013
SIFR, "Re-thinking Beta", Sweden	Co-organizer, Fall 2013
Min Pension, Alecta conference, Sweden	Presentation, Fall 2012
EFA, Copenhagen, Denmark	Reviewer, Spring 2012
FMK, Stockholm, Sweden	Presentation, Spring 2012
SAIF, Shanghai, China	Presentation, Spring 2012
Cheung Kong GSB, Beijing, China	Presentation, Spring 2012
BI, Norway (Siri Valseth, Kjell Jorgensen)	Thesis opponent, Fall 2011
Göteborg University, Sweden	Presentation, Fall 2011
Adam Smith Asset Pricing Conference, Oxford	Presentation, Spring 2011

EFA, "Household Finance", Stockholm, Sweden	Program Committee Member, Spring 2011
QMF, Sydney, Australia	Presentation, Fall 2009
22 <sup>nd</sup> Australasian Finance and Banking Conference, Australia	Presentation/Chair, Fall 2009
Uppsala University, Sweden	Presentation, Fall 2009
EFMA, Athens, Greece	Presentation, Fall 2008
BI, Norway (Siri Valseth)	Thesis opponent, Fall 2008
EFA, Ljubjana, Slovenia	Presentation, Fall 2007
Copenhagen Business School, Denmark	Presentation, Spring 2007
AFA, Annual meetings Chicago, conference, US	Presenter, Spring 2007
BI, Norwegian School of Business, Oslo, Norway	Presenter, Spring 2007
SIFR, "Institutions, Liquidity, and Asset Prices", conference,	Co-organizer, Fall 2006
EFA, Zurich, Switzerland	Chair, Fall 2006
EFM, Behavioral Finance conference, Durham, UK	Presentation/Discussant/Chair, Spring 2006
ENABLE, 2 <sup>nd</sup> European Conference on Economics and Psychology	Short presentation, Munich, Germany Spring 2006
FMA European conference, Sweden	Presentation/Discussant, Spring 2006
Stockholm University, Sweden	Presentation, Spring 2006
Swedish Institute for Financial Research, Sweden	Presentation, Spring 2006
Mannheim University	Presentation, Fall 2005
SIFR, "Corporate Governance" conference, Sweden	Co-organizer, Fall 2005
EFA, Moscow, Russia	Participation, Fall 2005
Uppsala University, Fil. Lic. Defence for Martin Ågren	Discussant, Spring 2005
Uppsala University	Presentation, Spring 2005
SIFR, "Asset Pricing", conference, Sweden	Co-organizer, Fall 2004
Arne Ryde Doctoral workshop, Lund University, Sweden	Presentation/Discussant, Fall 2004
Mannheim University	Presentation, Fall 2004
EFA, Maastricht, Begium	Participation, Fall 2004
Stockholm School of Economics, Sweden	Presentation, Spring 2004
Invited speaker: SSE Executive Education, Danske Bank, Evli, Finansdepartementet, Finansinspektionen, Pensionsmyndigheten, Försäkringsförbundet, Nordea, PPM, Fondhandlarnas Förening, Swedsec, Postens pensionskassa, SEB Asset Management, Alecta, Handelsbanken, E*Trade, Nordnet, Mutual Fund Association in Denmark and Norway, among others.	
Referee for: Journal of Behavioral Finance, Journal of Empirical Finance, Journal of Financial Stability, Journal of Banking and Finance, Journal of Pension Economics, Scandinavia Journal of Economics	