

BSc

BACHELOR OF SCIENCE PROGRAMS

EMPLOYMENT REPORT 2022



INTRODUCTION

The Docklands Light Railway (DLR) train to Canary Wharf was driverless, and in 1997, that felt very futuristic. The train traveled quickly, first through London's grim and forgotten Eastern suburbs, and then it arrived – to an almost unreal area, 20 minutes East of London. Stepping off the train, I was greeted by dizzyingly tall buildings and beautiful stone-paved fountains, surrounded by the Thames' water glistening in the sunshine. I was in the elegant heart of the financial district in London, and I was beyond thrilled to enter it. I recall heading for the tall corner building on Cabot Square, where the U.S. investment bank's London headquarters resided. I wore my nicest, but still ill-fitting jacket with a matching skirt and pumps, as I made my way through the heavy revolving doors of the firm's marble-topped reception. A woman at the front desk, silently typed in my name behind her computer screen. I was a new employee of the firm and was welcomed to enter the building. That was my first job after graduating from SSE, and it was the beginning of a new life! Of course, a few weeks later, my working life in a gray investment bank bullpen, turned out to be not as glamorous as the headquarters itself. It was challenging, with long hours, but also interesting and rewarding. Most of all, it was the beginning of a fantastic professional journey.

Since I graduated from SSE, the working world and culture have changed in many ways, mostly for the better, yet one thing still remains the same: the excitement that comes with your first job. The career opportunities for SSE students are plentiful; and regardless of the path you choose, with a world-class education and – not least – friends for life, you are well prepared for the future.



The SSE students that employers meet are ambitious, thoughtful, curious, enthusiastic, and ready to take on the complex problems that we face in business and in society. Today, we live in times of economic uncertainty, rising interest rates, geopolitical tensions with a war in Ukraine – as well as an urgent need to battle the climate challenges. Our world requires new solutions, and companies and organizations need talent who can challenge, analyze and develop new ideas. You may not be able to solve the world's challenges in your first job, but it will be the first step on an exciting journey.

Åsa Riisberg

Investor & Board member, Ex-Partner at EQT

GRADUATE PROFILE

293 alumni who graduated from one of SSE's Bachelor programs in 2021 were surveyed in the spring of 2022 about their whereabouts, employment situation, and compensation. They included 46 percent women and 54 percent men.

The average age at graduation was 23. Sixteen nationalities were represented, including Swedish (some of these by Swedish alumni with double citizenships).



NATIONALITIES REPRESENTED IN THE BACHELOR COHORT GRADUATING IN 2021

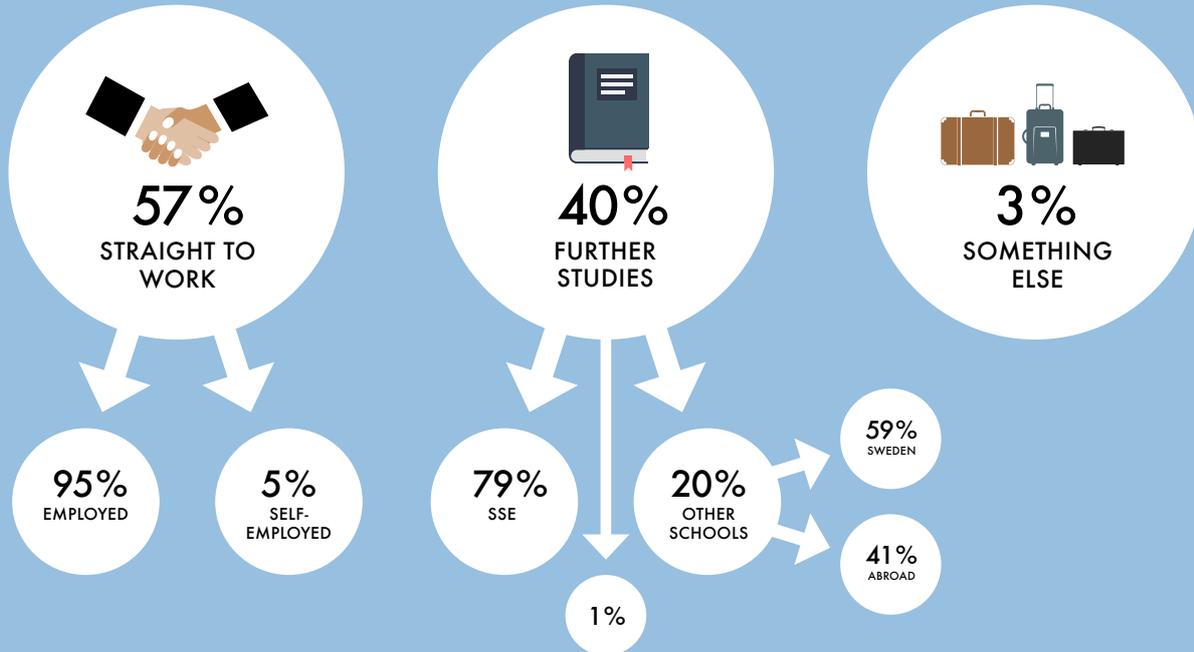
American, Bulgarian, Finnish, French, German, Greek, Hungarian, Lebanese, Mexican, Polish, Russian, Serbian, Slovakian, Swedish, Swiss, Tunisian.

216 of the invited alumni responded to the survey. Their answers are summarized on the following pages. Note that not every respondent completed every question. To calculate the % values, we have used the number of usable responses to each question as the total. Likewise, when we refer to "alumni" on the following pages, we refer to the group of alumni who answered the respective survey question and not the entire cohort that graduated in 2021.

Information on company sectors was reviewed by the project team and standardized based on the Financial Times grouping.

WHAT COMES NEXT

57 percent of alumni who disclosed their employment status reported that they began their careers after finishing their degree. 40 percent decided to continue their studies.



No information provided on institution and country

GRADUATES HIRED QUICKLY

Out of those alumni who told us that they went straight to work and disclosed their time to employment, 94 percent found employment within three months of completing their studies. The remaining 6 percent include alumni who chose not to look for a job immediately after graduation.

94%

94 percent found employment within three months of completing their studies.

Of those who found employment within three months of completing their studies, 81 percent found positions before they completed their studies.

ANNUAL COMPENSATION

One year after completing their studies, employed alumni* earned an average annual compensation of 56,827 USD or 577,561 SEK. This figure includes bonuses and commissions.



*Salary information was reported by alumni in USD. Outliers were excluded from this analysis.

GRADUATES' DESTINATIONS

Almost 91 percent of alumni who disclosed their current location live in Sweden, 7 percent in other European countries. Among those, the United Kingdom was the most popular destination. The remaining 2 percent are located in USA, China, and Vietnam.



FIRST EMPLOYERS AFTER GRADUATION

37 PERCENT OF BSC 2021 ALUMNI ARE WORKING FOR SSE'S CORPORATE PARTNER COMPANIES*

CORPORATE PARTNERS:

BAIN & COMPANY

BANK OF AMERICA
MERRILL LYNCH

BCG

CARNEGIE INVESTMENT BANK

DELOITTE

DEUTSCHE BANK

EY

GARNTER

GOLDMAN SACHS
INTERNATIONAL

H&H GROUP

ICA

INVESTMENT AB KINNEVIK

KPMG

LAZARD

MCKINSEY & COMPANY

MORGAN STANLEY & CO

N M ROTHSCHILD & SONS LTD

NORDEA

PWC

SALESFORCE

SCANIA

SEB

SVENSKA HANDELSBANKEN

SWEDISH MATCH

SWEDBANK

EXAMPLES OF OTHER COMPANIES:

ARTHUR D. LITTLE

BDO SVERIGE

BUDBEE

FOGEL & PARTNERS

NAVIGIO

ACNE STUDIOS

ARLA FOODS

FOODORA AB

KLARNA

LYNXEYE

ROTHSCHILD & CO

*SSE HAS MORE THAN 110 CORPORATE PARTNERS

SSE BUSINESS LAB

THE STARTUP INCUBATOR OF SSE

35
MSEK

35 million SEK
raised by the startups

SSE Business Lab is the startup incubator of the Stockholm School of Economics. The incubator is an integrated part of the School, working to encourage entrepreneurship among students, alumni and faculty and providing early-stage support for companies that have at least one co-founder with a connection to SSE. Through coaching, mentorship, workshops, and access to a first-class network of investors, SSE Business Lab helps startups develop their ideas, accelerate their growth, and create impact.

The incubator provides access to a wide variety of partner offers from organizations like Microsoft for Startups, Scrive, PE Accounting, and Grosshandelssocieteten. Since its inception in 2001, SSE Business Lab has supported over 250 companies – among them well-known successes like Klarna, Budbee and Voi Technology.

♀
74%

74% of the capital
raised went to startups
with female CEOs

♂
♀
57%

57% of the capital
raised went to teams
of mixed gender

SSE Business Lab offers support to entrepreneurs and startups through three programs: IDEATE, an inspirational program for students at SSE and KTH interested in building sustainable businesses; ACTIVATE, an intensive program for teams seeking to validate their business idea; and INCUBATE, a six to 18 month long incubation program for startups with a scalable product or service and international business potential.

♀
17%

17% of the capital raised
went to teams with only
female founders

ABOUT EDVIN LINDHOUT AND EBIE

Edvin Lindhout studied the BSc in Retail Management between 2018–2021 and is currently enrolled in the MSc-program in Accounting, Valuation and Financial Management at SSE. Alongside his studies, he founded Ebie together with two of his classmates and a friend from KTH. As he progressed with his studies, so did Ebie, first being a member of the Activate program for early stage ideas before joining the Incubate program to scale the business.

Ebie is an InsurTech start-up focused on making the commercial real estate market more efficient. Today, renters are often forced to pay large upfront deposits which inhibits growth. With Ebie's solution, renters can opt for a low-cost insurance instead of a traditional cash deposit, lowering the barriers to the rental market without compromising the landlord.

"I don't think I would have been able to pursue my studies and a startup simultaneously without the SSE Business Lab. The Lab's facilities are great and located close to SSE. Their resources and network have helped us avoid pitfalls, cut time on projects and secured funding much quicker than we would have been able to on our own."



Edvin Lindhout
Co-founder of Ebie

CHOICE OF SECTOR

The companies where our alumni work belong to the following sectors:



35% Finance



29% Consultancy



9% Technology/
Telecoms



7% Retail



4% Media/Marketing



4% Consumer Products



2% Healthcare



2% Non-profit
Organizations



2% Industrial



1% Transport/logistics



5% Other

PROGRAM PORTFOLIO

BACHELOR OF SCIENCE PROGRAMS

BACHELOR OF
SCIENCE PROGRAMS
(3 YEARS)

Business & Economics

Retail Management

BACHELOR OF SCIENCE PROGRAMS

MASTER OF
SCIENCE
PROGRAMS
(2 YEARS)

International Business

Finance

Business & Management

Economics

Accounting, Valuation &
Financial Management

DOCTORAL
PROGRAMS
(5 YEARS)

Business Administration

Economics

Finance

MBA EXECUTIVE FORMAT (18 MONTHS)

EXECUTIVE EDUCATION

WHAT EMPLOYERS THINK

"Over the years, SSE has provided us with many top talents who have grown and developed into great leaders within H&M. Interaction with the students through real business cases and projects has given us numerous new insights and ideas on how to improve, although it has also been a great way for us to build relationships with talented people from an early stage."

Daniel Ervér
Country Manager
Sweden



"BCG has a long history of meeting and employing talent from SSE, and we continue to be impressed by the knowledge and skills that they bring to their work. But what makes them unique is their entrepreneurial spirit, willingness to drive change and attitude of everything is possible. We are looking forward to meeting the next generation of SSE graduates at BCG!"

Christina Synnergren
Managing Director & Partner, SSE alum



"Nordea has for several years had a close collaboration with SSE, simply because of its high educational standard, and its ambitious and engaged students. No matter the circumstances – whether internships, events or other avenues – we continue to be astonished by SSE students' enthusiasm, dedication and ability to challenge us."

Martin A. Persson
Head of Large Corporates & Institutions, Branch Manager Sweden



WHAT ALUMNI THINK

"An education from SSE gives you an analytical toolbox that is valuable no matter in what type of career you end up. Getting the basics of a broad range of topics in business and economics, together with the possibility to specialize during the bachelor's third year and/or in a master program, allows you to develop both a width and depth in terms of knowledge – all in a highly intellectually stimulating setting."

David Hakula, Political Advisor to the Minister of Finance in Stockholm, Sweden



"SSE taught me a lot, both academically and professionally. I acquired a greater understanding of financial statements, accounting, and how to confidently make decisions based on reports and numbers, and how to be efficient and quick in my execution – all things that are essential as an entrepreneur!"

Elsa Bernadotte
President & Co-founder of Karma in Stockholm, Sweden / Forbes 30 under 30



"The courses taught at SSE have been very helpful for my career as they gave me a great foundation in accounting, valuation, strategy and marketing knowledge, which I use daily at McKinsey. To sum it up, SSE was instrumental to me finding my career path and giving me a great start!"

Jolin Holmgren
Management Consultant at McKinsey & Co in Stockholm, Sweden



Meet more
of our graduates





STOCKHOLM SCHOOL OF ECONOMICS

The Stockholm School of Economics is rated as a top business school in the Nordic and Baltic countries and enjoys a strong international reputation. World-class research forms the foundation of our degrees, which include Bachelor, Master, PhD, MBA, and Executive Education programs. Our programs are developed in close cooperation with the business and research communities, providing graduates with opportunities to attain leading positions in companies and other organizations. The School is accredited by EQUIS, certifying that all of its principal activities – teaching as well as research – maintain the highest international standards. The Stockholm School of Economics is also the only Swedish member institution of CEMS and PIM, which are collaborations between top business schools worldwide, contributing to the level of quality for which our school is known.



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Photos: Jiliana Wiklund