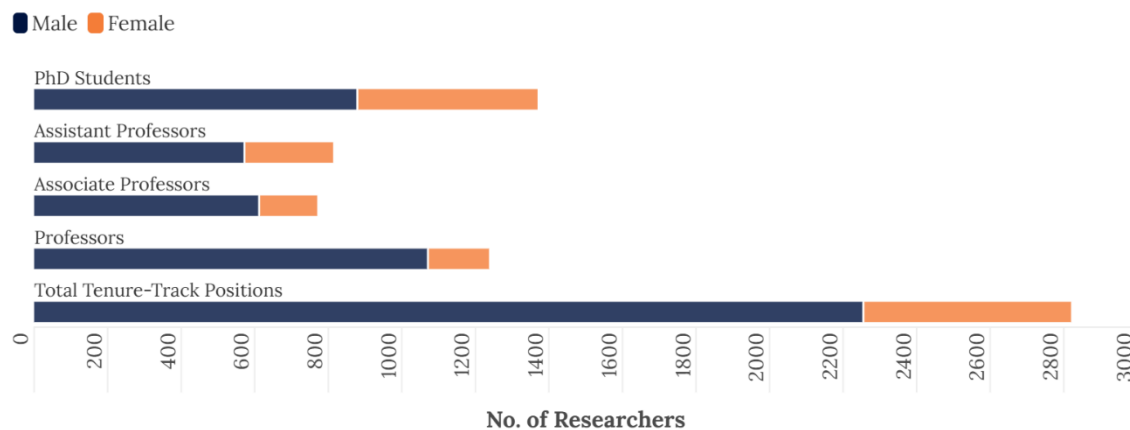


In this issue:

- Women in Finance Data 2025: Where progress is happening and where it slows
- Sara Jonsson (Stockholm University) appointed professor
- Jonathan A. Parker (MIT) on why investing advice should be more personalized
- Upcoming events on bank capital requirements and the Savings and Investment Union

Women in Finance Data 2025: Progress at Entry, Gaps at the Top

A Leaky Pipeline



Source: Swedish House of Finance, Women in Finance Data (2025) • This chart shows that the gender gap in financial research widens as academic rank increases. Women are relatively well represented in junior roles, but their presence declines steadily at more senior levels. Tenure-track positions include Assistant Professors, Associate Professors, and Professors.

Women are entering academic finance in greater numbers than ever before, and across leading research institutions the share of women among early-career researchers has steadily increased over the past decade. Yet the picture changes sharply higher up the academic ladder: at each step—from PhD student to assistant professor, from associate professor to full professor—the share of women declines, producing a persistent pattern often described as the “leaky pipeline.”

Using new data on more than 6,000 finance researchers across 20 countries, this analysis traces how gender representation evolves across academic ranks and how slowly progress

reaches the top. It highlights where women are entering the field—and where they are still missing.

Key takeaways:

- Women make up 23.2% of finance researchers in 2025, up from 20.3% in 2021
- They account for 35.8% of PhD students, but only 13.4% of full professors
- Tenure-track gains are modest, rising to 20.0% women
- Representation ranges from 36.1% in Australia to 0% in Cyprus

[Explore the data](#)

VIDEO INTERVIEW

Do Simple Allocation Rules Work Over the Lifecycle?

In this interview, **Jonathan A. Parker** (MIT) explains what an optimal investment strategy looks like over a person's lifetime and whether commonly used rules, such as reducing stock exposure with age, provide good guidance. He highlights that simple approaches, particularly target-date funds, perform well on average by allocating more equities early in life and gradually shifting toward safer assets as retirement approaches. His research also shows that more personalized strategies, based on income risk, wealth, and household characteristics, can further improve outcomes, though the gains are relatively modest. Parker also discusses how machine learning makes it possible to analyze more realistic life-cycle models and what that could mean for low-cost, accessible financial advice.

[Watch here](#)

NEWS

Meet Sara Jonsson: “The Goal Has Always Been to Work on Interesting Projects”

Sara Jonsson has been appointed Professor of Finance at Stockholm Business School, Stockholm University. Her recent research focuses on biodiversity and finance, examining how firms respond to environmental risks and how financial markets price these initiatives. She also studies entrepreneurship and behavioral finance, with a particular interest in how regulation, human capital, and information shape economic decision-making.

The Swedish House of Finance (SHoF) collaborates formally with several leading financial

research institutions across Sweden, including Stockholm University, and regularly highlights their research and researchers. To see our other academic partners, [click here](#).

Read more

SHoF Annual Report 2025 Is Now Available

The SHoF Annual Report 2025 highlights a year of research on Europe's capital markets, insolvency reform, climate finance, household resilience, and digital transformation in finance. Featured work examines Sweden's COVID-19 tax deferrals, investor behavior in volatile markets, the gap between climate concern and green investment choices, wealth inequality, and how digital pension apps can increase retirement saving. The report also notes a record year for top-tier academic publishing across SHoF's partner institutions.

Read report

FINANCE UNPACKED

Nest Egg

As Easter approaches, this month's #FinanceUnpacked term is "nest egg", which is money or assets set aside for the future, especially for retirement.

Explore Finance Unpacked

“Nest Egg”

Money or assets built up over time for big future goals like retirement, a home, or education. It provides financial security and can grow through steady saving, investing, and compound interest.



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UPCOMING EVENTS

What Should Future Capital Requirements for Banks Look Like?

March 31, 2026 SNS/SHoF Finance Panel

In Sweden, Parliament recently decided that the Riksbank will assume responsibility for setting the countercyclical capital buffer. How should this and other capital buffer requirements be designed and applied going forward? Primarily for SHoF and SNS partners, space permitting.

[Read more](#)

The Savings and Investment Union (SIU): Does Simplification Require More EU Power?

April 27, 2026 SNS/SHoF Finance Panel

At a moment when Europe is racing to finance the green transition, strengthen competitiveness, and respond to geopolitical shocks, the efficiency of its capital markets has moved from technical debate to political priority. Recent EU initiatives, alongside the renewed urgency following the Draghi report on European competitiveness and ongoing discussions on strategic autonomy, have put the Savings and Investment Union (SIU) at the center of policy and market reform. Primarily for SHoF and SNS partners, space permitting.

[Read more](#)

IN THE PRESS

[Professor: Europe's Stock Market in Crisis—That's Why Sweden Is the Exception](#)

2026-03-12 • Swedish • *Tidningen Näringslivet*

Björn Hagströmer (SHoF/Stockholm University) comments on why Sweden stands out in Europe, pointing to the country's strong culture of stock market investing.

[Robots Account for Up to 50 Percent of Stock Trading Today—Here's How You're Affected](#)

2026-01-26 • Swedish • *Börskollen News*

Björn Hagströmer (SHoF/Stockholm University) comments on how automated trading lowers costs for retail investors while also contributing to faster and more abrupt market movements.

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