



Grade statistics for the MSc in International Business program at the Stockholm School of Economics

The table presents statistics on Grade Point Average¹ (GPA) for graduates of the Master of Science in International Business program across various academic years.

Academic year	Median (50%) GPA	Top 25% GPA	Number of graduates ²
2018/2019	4.25	4.44	58
2019/2020	4.21	4.50	40
2020/2021	4.21	4.50	39
2021/2022	4.29	4.50	58
2022/2023	4.21	4.42	57
2023/2024	4.14	4.40	54
2024/2025*	4.21	4.55	53

*Preliminary

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Strategic and Academic Governance

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¹ The Grade Point Average (GPA) is calculated based on courses that are passed with grades Excellent, Very Good, Good, or Pass. The grades are converted to a numeric value using Excellent = 5.00, Very Good = 4.00, Good = 3.50 and Pass = 3.00. The values are weighted according to the ECTS credits assigned to each course. The GPA is the sum of all products divided by the sum of all ECTS credits:

$$GPA = \frac{\sum(\text{Grade number}) \cdot (\text{ECTS credits})}{\sum \text{ECTS credits}}$$

The GPA can range from 3.00 to 5.00, with 5.00 representing the highest possible score. The GPA includes complementary courses taken beyond the 120 ECTS degree requirement but does not account for courses taken during a student exchange program.

One full week of studies corresponds to 1.5 credits, and a full academic year is equivalent to 60 credits.

² Excluding Double Degree students.