

PhD402 - Empirical Corporate Finance, Fall 2023

The main objective of this course is to introduce students to current research in corporate finance with the aim of identifying suitable dissertation topics. For the purpose of the course, corporate finance is very broadly defined; in particular we will discuss many issues at the intersection with international finance, development economics and labor economics. While introducing different potential topics of research, I will also cover empirical methodologies of common use in corporate finance and applied microeconomics. The course will stress empirical contributions. It is evident that any empirical research should be based on theoretical foundations. Therefore, where necessary, I will introduce new models.

This is a small research-oriented course and it is crucial for students to jointly participate in class discussions.

Prerequisites

Students should have taken (the equivalent of) the first year Ph.D. courses in Econometrics and Microeconomics. Knowledge of the issues covered in Finance IV, Applied Contract Theory, is also useful (but not at all necessary). I will focus on teaching economic issues and application of econometric methodologies. You will be responsible to acquire proficiency in the use of econometric software (such as Stata or SAS or Matlab).

A good textbook to study and review econometric issues is:

- Wooldridge, Jeffrey M., 2002, *Econometric Analysis of Cross Section and Panel Data*, MIT Press.

It should be in your library if you plan to do applied research.

Schedule

Date Time Room

2023-08-29 10:15- 14:45 A538

2023-09-05 10:15- 14:45 A538

2023-09-12 10:15- 14:45 A538

2023-09-19 10:15- 14:45 A538

2023-09-26 10:15- 14:45 A538

2023-10-03 10:15- 14:45 A538

2023-10-10 10:15- 14:45 A538

Registration

Please register in advance with the course secretary Jenny Wahlberg Andersson, Department of Finance, Bertil Ohlins gata 4, Phone: 736 9100, E-mail: jenny.wahlberg.andersson@hhs.se