



The PhD Program in Finance at the Stockholm School of Economics (SSE) follows the standard US format: rigorous coursework in the first two years, and independent work on research projects that will make up the doctoral dissertation in the last two years. A specially designed course program, the Stockholm Doctoral Course Program in Economics, Econometrics and Finance (SDPE), is organized by SSE jointly with Stockholm University for our doctoral students in Economics and Finance.

## PHD PROGRAM IN FINANCE 4 YEARS, 240 ECTS

A dissertation from our program typically consists of several essays in one or several fields of financial economics, which are expected to be suitable for publication in international scientific journals – the main channel for communicating research results. A strong track record of placing our graduates in leading academic institutions around the world reflects the strengths of the program and the dedication of our faculty to support our doctoral students.

In order to receive an SSE PhD degree in Finance, you must earn 240 ECTS. These credits consist of a coursework component (105 ECTS) and a dissertation component (135 ECTS). The coursework component consists of eight first-year compulsory courses (60 ECTS) integrated in the SDPE program, three second-year compulsory finance courses (22.5 ECTS), and elective courses (22.5 ECTS), where you can take more core finance courses, shorter mini courses on specialized areas in finance, or topic courses in economics.

Teaching experience and seminars are integral parts of the PhD program in Finance. From the second year you are strongly encouraged to do some teaching in addition to research assistance and to participate in finance seminars and workshops.

Also in your second year, you need to find a research subject and a suitable supervisor for your dissertation. You will spend your final years in completing your dissertation. Research and conference travels are encouraged, and travel stipends for mini courses and PhD workshops are often available through the Swedish House of Finance (SHoF).

“A great aspect of the PhD education at SSE is that the close ties of SSE toptier researchers, all over the world, provide great possibilities for international collaboration, exchange and networking. Excellent research funding allows PhD students to attend courses and present their own research on the international stage.”

MARIANA KHAPKO  
PhD Student,  
Department of Finance



### WE OFFER PROGRAM RESEARCH AREAS IN:

- Corporate Finance and Contract Theory
- Law and Finance and Corporate Governance
- Asset Pricing and Financial Econometrics
- Derivatives and Risk Management
- Behavioral Finance
- Market Microstructure
- Real Estate
- Mathematical Finance



## PHD PROGRAM IN FINANCE – PROGRAM STRUCTURE

YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
SDPE Mandatory core courses (60 ECTS)	Mandatory Finance courses (22,5 ECTS)	Elective Finance courses (22,5 ECTS)	Thesis work (135 ECTS)	
				Defense

“Research is both challenging and stimulating. If you are passionate about a topic and have a curious mind, it gives you a lot of flexibility in trying to understand the world. You are free to pursue the research questions of your choice and to choose how to analyze them. The challenge of finding answers to questions in an economic and financial environment that is constantly evolving makes research an exciting profession.”

PATRICK AUGUSTIN  
Assistant Professor,  
McGill University,  
SSE PhD Finance 2013



## ELIGIBILITY

If you have one university level degree, at least three semesters (corresponding to 90 ECTS credits) of prior university level studies in Finance or Economics, and one year of Master level studies or the equivalent, you can apply to the PhD Program in Finance.

## 5 REASONS TO CHOOSE SSE

Why do a PhD at SSE? These are our top 5 reasons.

- ① TOP INTERNATIONAL RANKING
- ② RESEARCH-BASED EDUCATION
- ③ STRONG LINKS TO BUSINESS SOCIETY
- ④ STOCKHOLM – ONE OF THE MOST INNOVATIVE REGIONS IN THE WORLD
- ⑤ PROFESSORS AMONG LEADING EXPERTS IN THEIR FIELDS

## CONTACT US

For questions about the programs, requirements or admissions, please contact the admissions office at: [info@hhs.se](mailto:info@hhs.se) or telephone +46 - 8 - 736 90 00

More information: [www.hhs.se/education/phd](http://www.hhs.se/education/phd)