



ERASMUS POLICY STATEMENT – EPS

Stockholm School of Economics – SSE 2021-2027

Your Erasmus Policy Statement should reflect how you intended to implement Erasmus after the award of the ECHE. Should you wish to add additional activities in the future, you will need to amend your Erasmus Policy Statement and inform your Erasmus National Agency.

What would you like to achieve by participating in the Erasmus Programme? How does your participation in the Erasmus Programme fit into your institutional internationalisation and modernisation strategy?

(Please reflect on the objectives of your participation. Please explain how you expect the participation in Erasmus to contribute towards modernising your institution, as well as on the goal of building a European Education Area1 and explain the policy objectives you intend to pursue).

Stockholm School of Economics (SSE) has a vision; *A world class international business school based in Sweden*. This means that SSE is an international school with roots in Sweden. This means also that internationalization is an inherent part of the education and all activities SSE works to achieve. In this context the Erasmus+ program is a vital tool for SSE to be able to realize its vision.

SSE has developed the curricula of its education programs so that the international students get access to our programs and courses. Now our programs at all education levels, BSc, MSc, and PhD are conducted in English. By signing multiple bilateral and multilateral agreements with other Higher Education Institutions (HEI) international students are now able to participate in SSE's educational offers as equal as our local students. Education at SSE is tuition free for European students who would like to follow a degree program or participate as an exchange student.

SSE has been participating in European Erasmus Program already from the beginning. Education is the central pillar to create European perspective and to enhance European competitiveness worldwide in all fields. Erasmus is a vital tool to support and eventually realize European Education Area

SSE strives to be part of qualified educational networks, educational partnerships, and consortia in Europe and worldwide to guarantee exposure of





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our students, the future leaders, to diverse mindsets, cultural structures, and global challenges. To enhance the team spirit of our students, partnerships and membership in networks are needed. Diverse mindset, different angels and several perspectives are required to prepare our students to be able to tackle global challenges. The most effective tool to face global challenges and to strive to find solution for them is to constellate teams that are composed of people bearing diverse ideas and multiple ways to handle issues with diverse cultural backgrounds. Collaboration as a team brings together the power of collective experience and achievement.

Having these in mind, SSE put efforts and resources to join these networks. SSE believes that the contemporary social, economic, and political challenges are per definition global. For the global peace to prevail, these challenges should be globally addressed to find fair and humane solutions for them. of SSE weighs its participation in different networks from this angel.

SSE is participating in European University Initiative by being part of CIVICA alliance. The pilot initiative is, so far, follows the timeline of the project and the mid-term report shows that the initiative goes smoothly despite the challenges caused by the pandemic. CIVICA is an important EU project that SSE will continue to participate even after the completion of the project. Such initiatives clarify readability and enhance comparability of education systems at European HEIs, and eventually strengthen and facilitate collaboration between them. SSE is determined to work transnationally to find solutions for our mutual challenges.

SSE is a member of Partnership in International Management (PIM), a consortium of top business schools from Europe and the rest of the world. The membership facilitates student exchange and faculty cooperation within the Erasmus program as well as world-wide. Exchange of experience among European partners and with partners outside Europe has a very effective value to understand each other's challenges. Being a member in PIM the discussion to have bilateral collaboration between SSE and other European partners within PIM is much easier. Actually all PIM's European members are SSE's bilateral partners. Erasmus makes mobility more attractive among EU countries and facilitates student exchange by offering grant and streamlining exchange processes.

SSE is a member of a community of 34 European and international Management Schools (CEMS). It is a global alliance of leading business schools, multinational companies and NGOs jointly delivering a pre-experience Master's in Management program that prepares future generations of responsible leaders.

CEMS connects more than 17renowned European universities, as well as many international companies. The membership is an important part of the





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school's strategy for further internationalization. We use Erasmus grant to fund mobility with our European partners within CEMS which makes mobility within Europe more attractive to students within the consortium.

SSE is an active member in EIAE network which exposes EU educations to global market and enhances cooperation and understanding amongst European HEIs.

Please reflect on the Erasmus actions you would like to take part in and explain how they will be implemented in practice at your institution. Please explain how your institution's participation in these actions will contribute to achieving the objectives of your institutional strategy.

SSE participate in Erasmus+ program via Key Action 1. SSE strongly believe that the participation in Erasmus Key Action 1 (KA1) - Mobility of Individuals within European HEIs is essential to facilitate and increase the number of staff and students exchange at SSE. KA1 opens doors for both staff and students to improve their skills and increase their employability at the job market internationally. KA1 boosts participants' cultural literacy. These are very important elements in participating in Erasmus mobility for students as future leaders and for employees as managing educational processes at HEIs.

From this point of view SSE considers Erasmus+ as the most effective tool to realize its goals and to work towards united European Educational Area.

The core of SSE's strategy is to internationalize the school and its staff and students. SSE's vision is to lift the school to be "a world class international business school based in Sweden", and Erasmus+ is a vital vehicle to reach to this vision. Internationalization of a HEI is not possible task without giving the students and the staff opportunity of going abroad and expose themselves to new experience and knowledge. Peer-to-peer experience brings about new dimension to tackle common challenges. Erasmus+ is precisely doing this; foster this opportunity. Key Action 1 is very important for our strategy and helps the school to go further to prepare new generation for common European mindset and to increase cultural awareness.

What is the envisaged impact of your participation in the Erasmus+ Programme on your institution?

Please reflect on targets, as well as qualitative and quantitative indicators in monitoring this impact (such as mobility targets for student/staff mobility, quality of the implementation, support for participants on mobility, increased involvement in cooperation projects (under the KA2 action), sustainability/long-term impact of projects etc.) You are encouraged to offer an indicative timeline for achieving the targets related to the Erasmus+ actions.





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SSE aims to increase the number of outgoing individuals by help of (KA1). SSE is the most successful example among Swedish HEIs regarding the proportion of outgoing students compared with their student population (article by Jan Petter Myklebust in University World News, 20 January 2021). To meet the criteria of EQUIS, SSE works not only to refine the quality of its educational portfolio farther more but even to increase student mobility at all educational levels. SSE quality assurance can be confirmed by international ranking institutions.

Implementation of the European Student Card, digitalization of processes with help of Erasmus Without Paper (EWP) and Online Learning Agreement (OLA) initiatives help SSE to streamline and simplify student mobility processes to further attract students to participate in Erasmus as a natural part of their education.

SSE's long-term strategy makes student and staff mobility imperative. Participation in the pilot EU initiative *European University* through the CIVICA project is another strong indicative that SSE believes in integration of education at European level and works to realize it. The areas that the Charter (2021-2027) prioritizes are a guideline for SSE to work to achieve.

All educational programs at SSE at all levels are now conducted in English. This is to enable student and staff mobility at least within Europe. The Swedish policy not to enforce tuition fee on European students is another key factor which makes our school equipped with almost all factors that facilitate mobility. Having our education programs in English, not imposing tuition on EU students and with the financial support of Erasmus+ the opportunity for students to go abroad has become much wider.

SSE has however a challenge regarding staff mobility, both within professional and faculty members. The opportunities that Erasmus provides are generous and flexible but still not enough to encourage these two categories to be mobile. SSE is studying this challenge and strive to find suitable solution for it. We are aware of it and we identified some obstacles for us to tackle during this new Erasmus cycle.

By the end of this cycle SSE works to be able to send for exchange all students at all levels who would like to participate in our exchange program without prioritizing due to lack of exchange slots. SSE works to reach its goal regarding internationalization