SIFR Conference Stockholm, August 24-25, 2015
Insurance Economics: New Risks, New Regulation, New Approaches

Funded by the Torsten Söderberg Foundation.
Organized by Peter Englund (SIFR) and Johan Waldén (Haas School of Business, UC Berkeley)

The Institute for Financial Research (SIFR) is pleased to invite to a conference on “Insurance Economics” on August 24-25, 2015, at the conference venue: Spårvagnshallarna, Birger Jarlsgatan 57 A, Stockholm.
This two-day conference is a yearly event where we bring together representatives of the finance industry, regulators and leading academic scholars on a particular topic. This year the topic is insurance economics.
The first conference day will feature key-note presentations and discussions and is aimed primarily towards the non-academic audience. The second conference day is built around presentations of research papers with comments by invited discussants.

August 24
09.00 - 09.45 Howard Kunreuther, Wharton School of Business, University of Pennsylvania, "Insurance and Behavioral Economics"
09.45 - 10.30 Robert Merton, MIT, "The Crisis in Retirement Planning"
10.30 - 11.00 Coffee
11.00 - 12.00 Panel discussion "Insurance and Human Behavior" Howard Kunreuther, Robert Merton, Staffan Grefbäck, Alecta, Christina Lindenius, Insurance Sweden, more panelists to be added.
12.00 - 13.00 Lunch
13.00 - 13.45 Dwight Jaffee, Haas School of Business, University of California at Berkeley, "Insurance risks and Government Interventions"
14.30 - 15.00 Coffee
15.00 - 15.45 Viral Acharya, Stern School of Business, New York University, "Is the Insurance Sector Systematically Important?"
15.45 - 17.00 Panel discussion, "Systemic Risk and Regulation", Viral Acharya, Ralph Koijen, Dwight Jaffee, Jens Henriksson, Folksam, more panellists to be added.

There is no conference fee. Participation is limited and we suggest that you e-mail elisabeth.kempe@sifr.org as soon as possible, and no later than August 10, to ensure participation in one or both days. Please include your contact details.
August 25
09.00 – 17.00 Presentation of research papers
Authors, title, * for presenter.

- “How Does Risk Management Influence Production Decisions? Evidence from a Field Experiment”
  *James Vickery, Shawn Cole, Xavier Giné

- “Prospect Theory and Insurance Demand.”
  *In Do Hwang

- “How Do Financial Services Affect Investor Psychology?”
  *Fernando Antonio López Gutierrez

- “Capital, Systemic Risk, Insurance Prices and Regulation.”
  *Ajay Subramanian, Jinjing Wang

- “Basel III Versus Solvency II.”
  *Daniela Laas, Caroline Siegel

- ”Regulatory Reform And Risk-Taking: Replacing Ratings.”
  Marcus Opp, *Bo Becker

- “Perfect Competition in Markets With Adverse Selection.”
  *Daniel Gottlieb, Eduardo M. Azevedo