

Adopted after revision on May 24, 2012

§ 1 Purpose

The SSE Alumni Club is a non-profit association with the aim of promoting good camaraderie among its members and safeguarding their common interests, as well as working to ensure a high level of public opinion of the students and graduates.

§ 2 Membership

Membership in the SSE Alumni Club may, after notification to the Board, be attained by a graduate who holds at least a Bachelor of Economics degree or equivalent at SSE has been invited to be an honorary member of the Student Union.

In addition, the Board may, after special examination, accept as a member a natural person who has contributed to or performed special achievements for SSE, such as a teacher at SSE. A juridical person that has declared its willingness to promote the operations of the SSE Alumni Club can be accepted as a supporting member, at the discretion of the Board.

A person who has contributed significant service to SSE can be appointed an honorary member of the SSE Alumni Club by the Annual Meeting. To withdraw membership, a member must submit notification of intent. A member may be expelled based on a unanimous decision by the Board.

§ 3 Membership fees

Individual and supporting members shall pay membership fees. Fees apply to the calendar year. The membership fee, which may be set at a different level for individuals than for supporting members, shall be determined by the Annual Meeting.

The membership fee is due upon entering the SSE Alumni Club, for the consecutive financial year, and otherwise at the end of each year. For recent SSE business administration graduates, payment of the fee is required starting the first year after graduation. There is no fee for honorary members.

§ 4 Board of Directors

Ongoing SSE Alumni Club matters shall be attended to for the period up to and including the next Annual Meeting by a Board of Directors consisting of a minimum of five, and a maximum of 15, members.

The Board of Directors is based in Stockholm and shall elect a Vice Chairman, Treasurer and Secretary.

The Board shall convene after being summoned by the Chairman, or when at least three Board members call for this.

Quorum constitutes at least one Board member in addition to half of the Board members being present to participate in the resolutions. All issues shall be settled by a simple majority vote. In the event of a tied vote, the Chairman's proposal shall take precedence.

§ 5 Signing for the company

The SSE Alumni Club company is signed for by the Board of Directors and by the person or persons appointed by the Board.

§ 6 Accounting and auditing

The SSE Alumni Club accounts are closed at the end of the calendar year. The Board shall report on its management annually. The Board of Directors' Report shall contain an income statement and balance sheet for the financial year. Two auditors and their alternates shall be appointed at the Annual Meeting to review the Board's management. At least one regular auditor shall be a certified public accountant, as well as at least one alternate. The auditor may be either a natural person or an accounting firm.

The auditors shall submit an Audit Report to the Annual Meeting. The Audit Report shall serve to grant or deny discharge of liability to the Board.

§ 7 Nomination Committee

At the Annual Meeting, a Nomination Committee shall be selected consisting of three members, who will then appoint a Chairman. None of these members may be a Board member.

§ 8 Association Meetings

The Association Meeting is either an Annual Meeting or an Extraordinary Meeting. The Annual Meeting shall take place on the date and location as determined by the Board before the end of May. At the Annual Meeting, written notice shall be sent to all members at least two weeks in advance.

The following shall occur at the Annual Meeting:

Election of Chairman

Adoption of the agenda

Election of person to verify the minutes

Determining if the meeting has been duly announced

Election of Secretary

Board of Directors' Report

Auditors' Report

Adoption of income statement and balance sheet

Determining whether the Board should be discharged from liability

Election of Chairman and Board

Election of two auditors and their alternates

Election of Nomination Committee

Determining the Annual Fee
Other agenda items

An Extraordinary Meeting shall take place no earlier than one week after the Board is summoned. Written notice shall be attached to the documents that are to be addressed at the meeting. Minutes shall be taken at Association Meetings.

§ 9 Voting At the Association

Meeting, there shall be open voting unless a member requests a vote by ballot. Each person present has one vote. Supporting members have no voting rights. Voting by proxy is not permitted. In the event of a tied vote, the Chairman shall have the deciding vote; for elections, however, priority shall be determined by lottery.

Only those who have paid past due membership fees are entitled to vote.

§ 10 Amendments to bylaws and dissolution

Resolutions to amend these bylaws or to dissolve the SSE Alumni Club shall be taken by two consecutive Association Meetings, of which at least one is an Annual Meeting. The resolution at the last meeting shall be supported by at least two-thirds of the votes. Proposals for resolutions to amend the bylaws or to dissolve the SSE Alumni Club shall be included in the notice to attend each meeting where a resolution will be made on the issue.

Upon the dissolution of the SSE Alumni Club, its assets will go to the "80-year Fund" at the SSE Student Union.