



北京大学国家发展研究院
National School of Development

Stockholm China Economic Research Institute, Stockholm School of Economics
China Center for Economic Research & National School of Development, Peking University

Joint 2018 Conference on

Finance, Trade and Political Economy

Stockholm 23-24 August 2018

Conference Venue: Room Ragnar, Stockholm School of Economics, Stockholm

Conference Program

Thursday 23 August

08:30 – 09:00 Registration

09:00 – 09:15 Opening Remarks

09:15 – 10:35 Session 1

Session Chair: Miaojie Yu, Peking University

Strengthened State Capitalism: Nationalized Firms in China

*Anders C. Johansson, Stockholm School of Economics

Xunan Feng, Southwestern University of Finance and Economics

Discussant: Hao Ren, Tsinghua University

Industrial Robots and Jobs Turnover: Evidence from Chinese Firm Level Data

* Hao Ren, Tsinghua University

Shaojie Zhou, Tsinghua University

Angang Hu, Tsinghua University

Hong Chen, Wuhan University

Discussant: Michael Funke, Hamburg University

10:35 – 11:00 Tea/Coffee Break

11:00 – 12:20 Session 2

Session Chair: Vanesa Pesqué-Cela, SOAS University of London & Stockholm School of Economics

The Credit Risk of Chinese Households – A Micro-level Assessment

Michael Funke, Hamburg University

Rongrong Sun, Henan University

* Linxu Zhu, Hamburg University

Discussant: Wei Dong, Bank of Canada

Non-Performing Loans, Fiscal Costs and Credit Expansion in China

Huixin Bi, Federal Reserve Bank of Kansas City

Yongquan Cao, Indiana University

*Wei Dong, Bank of Canada

Discussant: Linxu Zhu, Hamburg University

12:20 – 13:50 Lunch

13:50 – 15:10 Session 3

Session Chair: Larry Qiu, University of Hong Kong

Financial Integration and Consumption Smoothing in China

*Jennifer T. Lai, Guangdong University of Foreign Studies

Isabel K.M. Yan, City University of Hong Kong

Xingjian Yi, Guangdong University of Foreign Studies

Discussant: G. Nathan Dong, Columbia University

Invisible Hand and Helping Hand: Private Placement of Public Equity in China

*G. Nathan Dong, Columbia University

Ming Gu, Xiamen University

Hua He, Cheung Kong Graduate School of Business

Discussant: Jennifer T. Lai, Guangdong University of Foreign Studies

15:10 – 15:40 Tea/Coffee Break

15:40 – 16:20 Session 4

Session Chair: Michael Funke, Hamburg University

What Drives Household Borrowing and Credit Constraints? Evidence from China

*Rongrong Sun, Henan University

Discussant: Shu Cai, Jinan University

18:00-20:00 Dinner (Invited guests)

Friday 24 August

09:15 – 10:35 Session 5

Session Chair: Anders C. Johansson, Stockholm School of Economics

Defining and Measuring Financial Inclusion: Evidence from Cross-country Datasets and China

*Vanessa Pesqué-Cela, SOAS University of London & Stockholm School of Economics

Lihui Tian, Nankai University

Deming Luo, Zhejiang University

Damian Tobin, SOAS University of London

Gerhard Kling, SOAS University of London

Discussant: Liuchun Deng, Halle Institute for Economic Research (IWH) & Friedrich Schiller University

A Tale of Two Decentralizations: Volatility and Economic Regimes

Shiyu Bo, Jinan University

*Liuchun Deng, Halle Institute for Economic Research (IWH) & Friedrich Schiller University

Yufeng Sun, Chinese University of Hong Kong

Boqun Wang, Renmin University of China

Discussant: Vanessa Pesqué-Cela, SOAS University of London & Stockholm School of Economics

10:35 – 11:00 Tea/Coffee Break

11:00 – 12:20 Session 6

Session Chair: G. Nathan Dong, Columbia University

Export to Elude

Haichao Fan, Fudan University

Yu Liu, Fudan University

*Larry Qiu, University of Hong Kong

Xiaoxue Zhao, Yale University

Discussant: Yizhe Xie, Waseda University

Export, Industrialization and Educational Attainment: Chinese Evidence

*Yizhe Xie, Waseda University

Matthias Helble, Asian Development Bank Institute

Discussant: Larry Qiu, University of Hong Kong

12:20 – 13:20 Lunch

13:20 – 14:40 Session 7

Session Chair: Wei Dong, Bank of Canada

Exchange Rate, Distribution, and Outward Direct Investment: Evidence from Chinese Firms

*Wei Tian, University of International Business and Economics

Miaojie Yu, Peking University

Discussant: Lanlan Wu, Shanghai University of International Business and Economics

Financial Shocks and Export – Evidence from the Deregulation of City Commercial Banks in China

Huanlang He, Shanghai University of International Business and Economics

Tao Zhang, Shanghai University of International Business and Economics

*Lanlan Wu, Shanghai University of International Business and Economics

Discussant: Miaojie Yu, Peking University

14:40 – 14:50 Closing Remarks