



斯德哥尔摩中国经济研究中心

**China Economic Research Center, Stockholm School of Economics
China Center for Economic Research, Peking University**

Joint 2012 Conference on

Restructuring China's Economy

16-17 August 2012

Conference Venue: The Ohlin Lecture Room, 5th Floor, Stockholm School of Economics

Preliminary Program – Updated 3 August 2012

Thursday 16 August

08:30 – 09:00 Registration

09:00 – 09:15 Opening Remarks

09:15 – 10:35 Session 1

Session Chair: Ligang Song, Australian National University

China and the World Economy: A Global Value Chain Perspective

Bart Los, University of Groningen

*Marcel Timmer, University of Groningen

Gaaitzen de Vries, University of Groningen

Discussant: Ligang Song

A Financial Valuation Approach to International Financial Adjustment for China

Luke Deer, University of Sydney

*Ligang Song, Australian National University

Discussant: Marcel Timmer

10:35 – 10:50 Tea/Coffee Break

10:50 – 12:10 Session 2

Session Chair: Iikka Korhonen, Bank of Finland

A Repressive Financial Policy Perspective on Inequality

*Anders C. Johansson, Stockholm School of Economics

Xun Wang, Stockholm School of Economics

Discussant: Kunyu Tao

Credit Constraint, Surplus Labor and China's External Imbalances

*Kunyu Tao, CCER - Peking University

Yiping Huang, CCER – Peking University

Discussant: Xun Wang

12:10 – 13:30 Lunch

13:30 – 14:50 Session 3

Session Chair: Anders Engvall, Stockholm School of Economics

Hukou and Consumption Heterogeneity: Migrants' Expenditure Is Depressed by Institutional Constraints in Urban China

Binkai Chen, Central University of Finance and Economics

Ming Lu, Fudan University and Zhejiang University

*Ninghua Zhong, Hong Kong University of Science and Technology

Discussant: Michael Funke

What Drives Urban Consumption in Mainland China? The Role of Property Price Dynamics

Yu-Fu Chen, University of Dundee

*Michael Funke, Hamburg University

Aaron Mehrotra, Bank for International Settlements

Discussant: Ninghua Zhong

14:50 – 15:05 Tea/Coffee Break

15:05 – 16:25 Session 4

Session Chair: Kalina Manova, Stanford University

Agglomeration, Productivity, and Firms' Exports: Evidence from Chinese Firm-Level Data

*Churen Sun, Shanghai Institute of Foreign Trade

Zhihao Yu, Carleton University

Tao Zhang, Shanghai Institute of Foreign Trade
Discussant: Sandra Poncet

Product Relatedness and Firm Exports in China

*Sandra Poncet, Paris School of Economics (Paris 1) and CEPII
Felipe Starosta de Waldemar, Université Paris 1 - Panthéon Sorbonne
Discussant: Churen Sun

18:00 Conference Dinner

Friday 17 August

09:00 – 10:20 Session 5

Session Chair: Anders C. Johansson, Stockholm School of Economics

**Impacts of Health Insurance on Saving and Consumption Expenses by
Income Group in Rural China**

Diana Cheung, University of Paris 1 Panthéon-Sorbonne
*Ysaline Padieu, University of Paris 1 Panthéon-Sorbonne
Discussant: Anders Engvall

**Social Security Coverage and Household Consumption in China: Evidence
from a Nationally Representative Survey**

*Yang Yao, Peking University
Jing Zhou, Peking University
Discussant: Ysaline Padieu

10:20 – 10:35 Tea/Coffee Break

10:35 – 11:55 Session 6

Session Chair: Marcel Timmer, University of Groningen

**Outward Foreign Direct Investment and Productivity: Firm-Level Evidence
from China**

Wei Tian, Peking University
*Miaojie Yu, Peking University
Discussant: Kalina Manova

Processing vs. Ordinary Trade

*Kalina Manova, Stanford University and NBER

Zhihong Yu, University of Nottingham

Discussant: Miaojie Yu

11:55 – 13:15 Lunch

13:15 – 15:15 Session 7

Session Chair: Miaojie Yu, Peking University

Does China Overinvest? Evidence from a Panel of Chinese Firms

*Sai Ding, University of Glasgow

Alessandra Guariglia, Durham University

John Knight, University of Oxford

Discussant: Ping Yan

Physical Capital, Human Capital and Social Capital: The Changing Roles in China's Economic Growth

*Yuheng Li, Stockholm School of Economics

Xun Wang, Stockholm School of Economics

Discussant: Sai Ding

The Effect of Rising Wages on China's Exporting Sector: A Dynamic Structural Model with Firm Entry and Exit

*Ping Yan, Peking University

Yang Yao, Peking University

Discussant: Yuheng Li