



Stockholm China Economic Research Institute, Stockholm School of Economics  
China Center for Economic Research, National School of Development, Peking University

Joint 2015 Conference on

## Deepening Economic Reforms

12-13 June 2015

Conference Venue: National School of Development, Peking University

### Preliminary Conference Program

#### Friday 12 June

08:30 – 09:00 Registration

09:00 – 09:15 Opening Remarks by Prof. Jintao Xu, Deputy Dean, National School of Development, Peking University

09:15 – 10:35 Session 1

Session Chair: Anders C. Johansson, Stockholm School of Economics

#### **Financial Market Reform – A New Driver for China's Economic Growth?**

Yu-Fu Chen, University of Dundee

Michael Funke, Hamburg University

**Kunyu Tao**, Central University of Finance and Economics

*Discussant: Fei Zhou*

#### **Industry Upgrading and Financial Services**

Xiaoxiao Hu, Hong Kong University of Science and Technology

**Fei Zhou**, Hong Kong University of Science and Technology

*Discussant: Gueorgui Kambourov*

10:35 – 10:50 Tea/Coffee Break

10:50 – 12:10 Session 2

Session Chair: Iikka Korhonen, Bank of Finland

**China's Macroeconomic Policies, Restrictive Independence of Central Bank and Market Expectation**

Tao Wang, Cornell University

*Discussant: Rongrong Sun*

**The Renaissance of Macroprudential Monetary Policy Tools: Evidence from China**

Jan Klingelhöfer, RWTH Aachen University

**Rongrong Sun**, University of Nottingham Ningbo China

*Discussant: Tao Wang*

12:10 – 13:10 Lunch

13:10 – 14:30 Session 3

Session Chair: Loren Brandt, University of Toronto

**Government Intervention in the Capital Allocation Process: Firm Employment as an IPO Selection Rule in China**

**Anders C. Johansson**, Stockholm School of Economics

Danglun Luo, Sun Yat-sen University

Johanna Rickne, Research Institute for Industrial Economics & Stockholm China

Economic Research institute

Wei Zheng, Sun Yat-sen University

*Discussant: Iikka Korhonen*

**Patent statistics: A good indicator for innovation in China? Patent subsidy program impacts on patent quality**

**Jianwei Dang**, University of Tokyo

Kazuyuki Motohashi, University of Tokyo

*Discussant: Michael Funke*

14:30 – 15:00 Tea/Coffee Break

15:00 – 17:00 Session 4

Session Chair: Gueorgui Kambourov, University of Toronto

**One-Child Policy, Interethnic Marriages and Welfare Loss**

Wei Huang, Harvard University

**Yi Zhou**, University of California, Berkeley

Mi Luo, New York University

*Discussant: Xiaoyan Lei*

**The Great Expectations: Impact of One-Child Policy on Education of Girls**

**Wei Huang**, Harvard University

Xiaoyan Lei, Peking University

Ang Sun, Renmin University

*Discussant: Xi Chen*

**How Does Ambient Air Pollution Affect Early Childhood Health in China?**

**Xi Chen**, Yale University and IZA

Hao Deng, Yale University

Yawei Zhang, Yale University

*Discussant: Wei Huang*

18:00-20:30 Dinner

**Saturday 13 June**

09:00 – 11:00 Session 5

Session Chair: Michael Funke, Hamburg University

**An Anatomy of China's State Owned Enterprise Groups**

**Loren Brandt**, University of Toronto

Ruochen Dai, Peking University

Xiaobo Zhang, Peking University/IFPRI

*Discussant: Jeffrey Zax*

**Making Reform Work: Evidence from a Quasi- Natural Experiment in Rural China**

**Shuo Chen**, Fudan University

Xiao Ma, Fudan University

*Discussant: Nathan Dong*

**Local Government Fiscal Deficit and Strategic Public Asset Management in Developing Countries: Evidence from China**

**Nathan Dong**, Columbia University

Zigan Wang, Columbia University

*Discussant: Loren Brandt*

11:00 – 11:15 Tea/Coffee Break

11:15 – 12:35 Session 6

Session Chair: Xiaobo Zhang, Peking University/IFPRI

**The Effect of Foreign Entry Regulations on Downstream Productivity: Micro-level Evidence from China**

Sai Ding, University of Glasgow

**Puyang Sun**, Nankai Univeristy

Wei Jiang, Nankai Univeristy

*Discussant: Yu Liu*

**Discretionary Charges as Firm Output Distortions: Evidence from China**

Yu Liu, Fudan University

*Discussant: Puyang Sun*

12:35 – 13:35 Lunch

13:35 – 14:55 Session 7

Session Chair: Jeffrey S. Zax, University of Colorado Boulder

**Firm Entry and Regional Growth Disparities: the Effects of SOEs in China**

Loren Brandt, University of Toronto

Gueorgui Kambourov, University of Toronto

**Kjetil Storesletten**, University of Oslo

*Discussant: Gang Guo*

**Race to the Top and Bottom: Globalization and Education Spending in China**

Gang Guo, University of Mississippi

*Discussant: Kjetil Storesletten*

14:55 – 15:20 Tea/Coffee Break

15:20 – 16:40 Session 8

Session Chair: Kjetil Storesletten, University of Oslo

**Power Struggle and Government Oversizing: Unintended Consequences of Checks and Balances in an One-party regime**

Nan Gao, Southwestern University of Finance and Economics

**Pinghan Liang**, Southwestern University of Finance and Economics

Lixin Colin Xu, World Bank

*Discussant: Xiaohuan Lan*

**Provincial Returns to Human Capital in Urban China, Inter-regional Inequality and the Implicit Value of a Guangdong Hukou**

Jeffrey S. Zax, University of Colorado Boulder

*Discussant: Xiaobo Zhang*

16:40 – 16:50 Closing Remarks